



Parsvnath Developers Ltd.

Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

PDL/SEC./ SE/2012-13/

October 22, 2012

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110002

Dear Sir,

Scrip Code : PARSVNATH – EQ (NSE) : 532780 (BSE):470013 (DSE)

Sub: Clause 36 of the Listing Agreement

Pursuant to the provisions of Clause 36 of the Listing Agreement with the Stock Exchange, we wish to inform you that the entire business of "Parsvnath Developers (AOP)", an Association of Persons between the Company and HB Estate Developers Limited for undertaking the business of real estate development, is being transferred as a going concern to M/s. Gazala Promoters and Developers Private Limited and the AOP is being wound up.


Further, the Company and its nominees have acquired 51% Equity Shares in M/s. Gazala Promoters and Developers Private Limited and the remaining 49% has been acquired by M/s. HB Estate Developers Limited and its nominees.

Consequent upon this, M/s. Gazala Promoters and Developers Private Limited has become a subsidiary of Company and accordingly, the total number of Subsidiary Companies of the Company stands increased from 15 to 16.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited


(V. Mohan)
Company Secretary

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110 001

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