

PARSVNATH DEVELOPERS LIMITED

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017

(Rs. in Lakhs)

| Particulars | Quarter ended | | | Year Ended |
|--|---------------------------|---|---------------------------|-------------------------|
| | 30.06.2017 (Unaudited) | 31.03.2017 (Audited) Refer Note 3 | 30.06.2016 (Unaudited) | 31.03.2017 (Audited) |
| 1. Income from operations | | | | |
| a. Revenue from operations | 4,946.07 | 5,871.11 | 8,665.52 | 24,942.30 |
| b. Other income | 341.75 | 498.10 | 825.23 | 2,525.97 |
| Total income (a+b) | 5,287.82 | 6,369.21 | 9,490.75 | 27,468.27 |
| 2. Expenses | | | | |
| a. Cost of land / development rights | 1,762.70 | 3,375.22 | 1,324.11 | 7,686.17 |
| b. Cost of materials consumed | 387.17 | 1,689.47 | 1,629.58 | 5,289.70 |
| c. Contract cost, labour and other charges | 2,425.51 | 2,423.82 | 1,019.15 | 4,929.70 |
| d. Changes in inventories of finished goods and work in progress | (1,603.52) | (4,522.52) | (1,802.39) | (7,445.70) |
| e. Employee benefits expense | 779.28 | 701.13 | 766.08 | 2,939.06 |
| f. Finance costs | 3,091.22 | 2,876.30 | 3,401.77 | 10,918.74 |
| g. Depreciation and amortisation expense | 268.76 | 208.24 | 213.48 | 852.17 |
| h. Other expenses | 1,798.83 | 2,138.50 | 1,665.54 | 6,476.05 |
| Total expenses | 8,909.95 | 8,890.16 | 8,217.32 | 31,645.89 |
| 3. Profit/(Loss) before exceptional items and tax(1-2) | (3,622.13) | (2,520.95) | 1,273.43 | (4,177.62) |
| 4. Less: Exceptional items | - | - | - | - |
| 5. Profit/(Loss) before tax (3-4) | (3,622.13) | (2,520.95) | 1,273.43 | (4,177.62) |
| 6. Tax expense | | | | |
| a. Current tax (including tax adjustment for earlier years) | - | - | - | 406.11 |
| b. Deferred tax charge / (credit) | (1,015.80) | (707.84) | 815.34 | (1,100.59) |
| 7. Profit/(Loss) after tax (5-6) | (2,606.33) | (1,813.11) | 458.09 | (3,483.14) |
| 8. Other Comprehensive Income | | | | |
| a. Items that will not be reclassified to Profit or loss | (46.88) | 5.46 | 2.21 | (27.38) |
| b. Income tax relating to items that will not be reclassified to Profit or loss | (14.49) | 1.69 | 0.68 | (8.46) |
| Total Other Comprehensive Income | (32.39) | 3.77 | 1.53 | (18.92) |
| 9. Total Comprehensive Income for the period/year (7+8) | (2,638.72) | (1,809.34) | 459.62 | (3,502.06) |
| 10. Paid-up equity share capital (Face value Rs. 5 each) | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 |
| 11. Other equity | | | | 2,34,144.69 |
| 12. Earnings per share (of Rs. 5/- each) - Basic and Diluted (not annualised) (in Rupees) | (0.61) | (0.42) | 0.11 | (0.80) |

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 August, 2017. The Statutory Auditors have also carried out a Limited Review of the unaudited results for the quarter ended 30 June, 2017.
- As the Company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The figures for the preceding quarter ended 31 March, 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- Figures for the previous quarter / year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Pradeep

Pradeep Kumar Jain
Chairman
DIN: 00333486

Place : New Delhi
Dated : 12 August, 2017

my



S.N.Dhawan & CO. LLP

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PARSVNATH DEVELOPERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **PARSVNATH DEVELOPERS LIMITED** ('the Company') for the quarter ended 30 June, 2017 ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Dhawan & Co LLP
(Formerly S. N. Dhawan & Co)
Chartered Accountants
(Registration No. 000050N/N500045)



Vinesh Jain
Partner
(Membership No 087701)

Place: New Delhi
Date: 12 August, 2017

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with effect from 01.07.2017