

PARSVNATH DEVELOPERS LIMITED

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001
CIN : L45201DL1990PLC040945; Tel : 011-43050100, 43010500; Fax : 011-43050473
E-mail : investors@parsvnath.com; website : www.parsvnath.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2016

Particulars	Quarter ended		Year ended	
	31.03.2016 (Audited) Refer Note 5	31.12.2015 (Unaudited)	31.03.2015 (Audited) Refer Note 5	31.03.2015 (Audited)
1				
Income from operations				
a. Income from operations	6,432.53	6,854.60	26,069.51	71,697.79
b. Other operating income	146.96	118.17	83.54	212.75
Total income from operations (net)	6,579.49	6,972.77	26,153.05	71,910.54
2				
Expenses				
a. Cost of land/ development rights	3,527.32	1,051.85	7,261.50	37,857.96
b. Cost of material consumed	203.43	172.88	1,593.62	3,078.91
c. Contract cost, labour and other charges	1,320.06	870.41	1,328.81	3,413.95
d. Changes in inventories of finished goods and work in progress	(3,184.21)	1,241.28	(1,799.53)	(11,729.53)
e. Employee benefits expense	615.32	766.44	485.07	3,558.01
f. Depreciation expense	234.92	237.80	303.95	390.75
g. Other expenses	2,888.32	1,312.00	1,784.00	6,030.15
Total expenses	5,605.16	5,652.66	10,957.42	42,600.20
3				
Profit / (loss) from operations before other income, finance cost & exceptional items . (1 - 2)	974.33	1,320.11	15,195.63	29,310.34
4 Other income	1,187.79	759.15	1,008.30	4,176.90
5				
Profit / (loss) before finance cost & exceptional items (3 + 4)	2,162.12	2,079.26	16,203.93	33,487.24
6 Finance costs	2,852.77	2,476.12	3,641.15	14,845.63
7				
Profit / (loss) after finance cost but before exceptional items (5 - 6)	(690.65)	(396.86)	12,562.78	18,641.61
8 Less: Exceptional items (see note 4)	-	-	46,971.24	46,971.24
9				
Profit / (loss) before tax (7 -8)	(690.65)	(396.86)	(34,408.46)	(28,329.63)
10 Tax expense	(2,476.24)	(118.09)	(22,167.22)	(19,563.57)
11				
Net Profit/(loss) after tax (9-10)	1,785.59	(278.77)	(12,241.24)	(8,766.06)
12 Paid-up equity share capital (Face value Rs. 5 each)	21,759.06	21,759.06	21,759.06	21,759.06
13 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				237,568.38
14 Earnings per share (of Rs.5/- each)- Basic & Diluted (not annualised)	0.41	(0.06)	(2.81)	0.11 (2.01)



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Notes to the Audited Financial Results:

1 Statement of Assets and Liabilities as at 31 March, 2016 :

Particulars	(₹ in Lacs)	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a. Share capital	21,759.06	21,759.06
b. Reserves and surplus	238,040.10	237,568.38
Sub-total - Shareholders' funds	259,799.16	259,327.44
2. Non-current liabilities		
a. Long-term borrowings	106,081.07	79,877.20
b. Other long-term liabilities	9,792.46	14,365.95
c. Long-term provisions	387.27	395.29
Sub-total - Non-current liabilities	116,260.80	94,638.44
3. Current liabilities		
a. Short-term borrowings	35,788.78	36,830.28
b. Trade payables	63,209.47	59,291.43
c. Other current liabilities	71,001.77	80,379.71
d. Short-term provisions	55.16	4,995.67
Sub-total - Current liabilities	170,055.18	181,497.09
TOTAL EQUITY AND LIABILITIES	546,115.14	535,462.97
B ASSETS		
1. Non-current assets		
a. Fixed assets	68,778.84	65,855.47
b. Non-current investments	51,394.53	51,269.84
c. Deferred tax assets (net)	3,761.31	9,464.31
d. Long-term loans and advances	59,211.40	51,329.89
Sub-total - Non-current assets	183,146.08	177,919.51
2. Current assets		
a. Inventories	228,547.71	214,528.86
b. Trade receivables	63,454.28	60,816.43
c. Cash and cash equivalents	7,904.22	16,190.85
d. Short-term loans and advances	30,484.94	35,542.93
e. Other current assets	32,577.91	30,464.39
Sub-total - Current assets	362,969.06	357,543.46
TOTAL ASSETS	546,115.14	535,462.97

2. The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 24 May, 2016.

3. There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting'. Hence no disclosure is required under AS-17.

4. Exceptional items for the previous quarter/year pertains to loss on surrender of Chandigarh project pursuant to an Arbitration Order.

5. The figures for the quarter ended 31 March, 2016 and 31 March, 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

6. Figures for the previous period / year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board



Pradeep Kumar Jain
Chairman
DIN: 003333486

New Delhi
24 May, 2016


