

PARSVNATH DEVELOPERS LIMITED

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001
CIN : L45201DL1990PLC040945; Tel. : 011-43050100, 43010500; Fax : 011-43050473
E-mail : investors@parsvnath.com; website : www.parsvnath.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2018

| Particulars | Standalone | | | Consolidated | |
|--|--|--|---------------------------------------|-------------------------|---------------------------------------|
| | Quarter ended 31.12.2017 (Unaudited) | 31.03.2017 (Audited) Refer. Note 8 | Year Ended 31.03.2018 (Audited) | 31.03.2018 (Audited) | Year Ended 31.03.2017 (Audited) |
| 1. Income from operations | | | | | |
| a. Revenue from operations | 1,813.06 | 5,871.11 | 10,844.34 | 19,366.62 | 27,889.55 |
| b. Other income | 4,304.52 | 498.10 | 5,196.05 | 1,641.50 | 2,763.53 |
| Total income (a+b) | 6,117.58 | 6,369.21 | 16,040.39 | 21,008.12 | 30,653.08 |
| 2. Expenses | | | | | |
| a. Cost of land / development rights | 8,513.02 | 3,375.22 | 14,044.05 | 13,680.22 | 12,073.60 |
| b. Cost of materials consumed | 250.36 | 1,689.47 | 1,717.48 | 2,168.02 | 5,813.24 |
| c. Purchases of stock-in-trade | 758.00 | 758.00 | 758.00 | (83.02) | (83.02) |
| d. Contract cost, labour and other charges | 885.90 | 2,423.82 | 5,862.93 | 6,318.43 | 5,747.54 |
| e. Changes in inventories of finished goods and work in progress | (7,310.30) | (4,522.52) | (14,927.68) | (12,077.59) | (14,374.55) |
| f. Employee benefits expense | 775.32 | 701.13 | 3,124.57 | 3,259.05 | 3,060.15 |
| g. Finance costs | 3,572.76 | 2,918.19 | 12,750.29 | 32,414.35 | 23,357.72 |
| h. Depreciation and amortisation expense | 272.20 | 266.57 | 1,079.23 | 3,023.64 | 2,794.09 |
| i. Other expenses | 1,002.50 | 2,138.50 | 5,727.30 | 8,257.75 | 8,294.75 |
| Total expenses | 7,961.76 | 8,890.16 | 30,136.17 | 56,960.85 | 46,766.54 |
| 3. Profit/(Loss) before exceptional items and tax(1-2) | (1,844.18) | (2,520.95) | (14,095.78) | (35,952.73) | (16,113.46) |
| 4. Less: Exceptional items | | | | | |
| 5. Profit/(Loss) before tax (3-4) | (1,844.18) | (2,520.95) | (14,095.78) | (35,952.73) | (16,113.46) |
| 6. Tax expense | | | | | |
| a. Current tax (including tax adjustment for earlier years) | | | | 30.11 | 422.37 |
| b. Deferred tax charge / (credit) | 1,150.41 | (707.84) | (2,360.93) | (3,587.16) | (1,646.58) |
| 7. Profit/(Loss) after tax (5-6) | (2,994.59) | (1,813.11) | (11,734.85) | (32,395.68) | (14,889.25) |
| 8. Share of profit / (loss) in associates (net) | | | | 1.93 | 2.21 |
| 9. Profit/(Loss) for the period/year (7-8) | (2,994.59) | (1,813.11) | (11,734.85) | (32,393.75) | (14,887.04) |
| 10. Other Comprehensive Income | | | | | |
| a. Items that will not be reclassified to Profit or loss | (47.46) | 5.46 | (49.15) | (49.15) | (27.38) |
| b. Income tax relating to items that will not be reclassified to Profit or loss | (12.26) | 1.69 | (12.78) | (12.78) | (8.46) |
| Other Comprehensive Income | (35.20) | 3.77 | (36.37) | (36.37) | (18.92) |
| 11. Total Comprehensive Income for the period/year (9+10) | (3,029.79) | (1,809.34) | (11,771.22) | (32,430.12) | (14,905.96) |
| Net profit/(loss) attributable to: | | | | | |
| a. Owners of the holding company | (3,029.79) | (1,809.34) | (11,771.22) | (31,742.88) | (14,474.94) |
| b. Non-controlling interest | | | | (687.24) | (431.02) |
| 12. Paid-up equity share capital | | | | | |
| (Face value Rs. 5 each) | | | | | |
| 13. Other equity | | | | | |
| 14. Earnings per share (of Rs. 5/- each) - Basic and Diluted (not annualised) (in Rupees) | | | | | |
| | | | | | |



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Notes:-

1. Statement of Assets and Liabilities as at 31 March, 2018 :-

| Particulars | Rs. in lakhs | | |
|--|---|---|---|
| | As at 31 March, 2018 (Audited) | Standalone As at 31 March, 2017 (Audited) | Consolidated As at 31 March, 2018 (Audited) |
| ASSETS | | | As at 31 March, 2017 (Audited) |
| 1. Non-current assets | | | 647.69 |
| a. Property, Plant and Equipment | 521.16 | 624.31 | 544.43 |
| b. Capital work-in-progress | | | 6,374.86 |
| c. Investment Property | 1,607.19 | 1,659.33 | 2,444.13 |
| d. Goodwill on consolidation | | | 6,878.85 |
| e. Other Intangible assets | 15,053.48 | 15,972.73 | 44,951.02 |
| f. Intangible assets under development | 59,788.56 | 52,758.69 | 68,300.76 |
| g. Financial Assets :- | | | |
| i) Investments | 52,766.41 | 53,434.81 | 1,461.55 |
| ii) Loans | 11,376.71 | 10,194.08 | |
| iii) Others financial assets | 2,097.16 | 3,689.24 | 140,658.22 |
| h. Deferred tax assets (net) | 10,026.45 | 7,652.73 | 13,424.26 |
| i. Tax Assets (Net) | 2,124.09 | 1,770.34 | 4,028.85 |
| j. Other non-current assets | 27,171.38 | 33,250.81 | 25,370.64 |
| Total non-current assets | 182,532.59 | 181,007.07 | 314,437.57 |
| 2. Current assets | | | 311,893.14 |
| a. Inventories | 298,437.99 | 262,896.72 | 368,868.83 |
| b. Financial Assets :- | | | |
| i) Trade receivables | 58,646.77 | 58,587.51 | 63,533.59 |
| ii) Cash and cash equivalents | 463.70 | 513.18 | 843.85 |
| iii) Bank balances other than (iii) above | 5,595.94 | 5,365.15 | 5,624.63 |
| iv) Loans | 1,351.95 | 532.67 | 2,082.07 |
| v) Others financial assets | 24,007.51 | 23,846.97 | 18,638.56 |
| c. Other current assets | 43,181.69 | 39,451.28 | 65,001.96 |
| Total current assets | 431,685.55 | 391,184.48 | 524,593.49 |
| Total Assets | 614,218.14 | 572,191.55 | 839,031.06 |
| EQUITY AND LIABILITIES | | | 795,642.80 |
| Equity | | | |
| a. Equity Share Capital | 21,759.06 | 21,759.06 | 21,759.06 |
| b. Other Equity | 222,373.47 | 234,144.69 | 194,736.85 |
| Total Equity (for shareholders of parent) | 244,132.53 | 255,903.75 | 216,495.91 |
| Non-controlling interest | | | 248,219.04 |
| Total Equity | 244,132.53 | 255,903.75 | 16,272.92 |
| Liabilities | | | 265,179.20 |
| 1. Non-current liabilities | | | |
| a. Financial Liabilities :- | | | |
| i) Borrowings | 111,046.05 | 109,564.49 | 319,230.76 |
| ii) Other non-current financial liabilities | 10,475.06 | 8,365.10 | 3,699.36 |
| b. Provisions | 513.74 | 416.17 | 513.75 |
| c. Other non-current liabilities | 611.09 | 649.44 | 4,111.08 |
| Total non-current liabilities | 122,645.94 | 118,995.20 | 327,754.95 |
| 2. Current liabilities | | | 332,666.99 |
| a. Financial Liabilities :- | | | |
| i) Borrowings | 36,735.09 | 40,576.25 | 46,266.16 |
| ii) Trade payables | 68,870.67 | 63,309.36 | 76,416.63 |
| iii) Other financial liabilities | 107,683.27 | 62,749.37 | 108,943.21 |
| b. Provisions | 33.70 | 39.74 | 55.73 |
| c. Current Tax Liabilities (Net) | | | 3.21 |
| d. Other current liabilities | 34,116.94 | 30,617.88 | 46,822.34 |
| Total Current liabilities | 247,439.67 | 197,292.60 | 278,507.28 |
| Total Liabilities | 370,085.61 | 316,287.80 | 606,262.23 |
| Total Equity and Liabilities | 614,218.14 | 572,191.55 | 839,031.06 |

1. The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May, 2018.

2. As the Company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.

3. The standalone figures of the quarter ended 31 March, 2018 and 31 March, 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

4. Figures for the previous quarter / year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Pradeep Kumar Jain

Pradeep Kumar Jain
Chairman
DIN: 00333486

Place : New Delhi
Dated : 29th May, 2018

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