

PDL/SEC./ SE/2012-13/

August 13, 2012

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Delhi Stock Exchange Limited  
DSE House,  
3/1, Asaf Ali Road,  
New Delhi – 110002

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE); 470013 (DSE)

Sub: Clause 22 of the Listing Agreement - Raising of funds

Pursuant to the provisions of Clause 22 of the Listing Agreement entered into with the Stock Exchange, it is hereby informed that the Board of Directors of the Company at its Meeting held today i.e. Monday, August 13, 2012 has approved the proposal to raise funds by various means through issuance of further securities to persons other than the existing equity Shareholders of the Company including by way of Qualified Institutions Placement (QIP) to Qualified Institutional Buyers (QIBs) as provided under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, for an aggregate sum upto Rs. 1500 Crores (Rupees One Thousand Five Hundred Crores Only) and to seek the approval of the Members of the Company for the said purpose in the ensuing Annual General Meeting scheduled to be held on September 22, 2012, which will enable the Company to raise funds as aforesaid within a period of twelve months from the date of such approval by the Members..

This is for your information and records.

Please acknowledge receipt.

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited



(V. Mohan)  
Company Secretary