

PDL/SEC./SE/2013-14/

January 9, 2014

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai- 400 001

Delhi Stock Exchange Limited
DSE House
3/1, Asaf Ali Road
New Delhi- 110002

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE); 470013 (DSE)

Subject: Clause 49 of the Listing Agreement - Quarterly Compliance Report

Pursuant to the provisions of Clause 49 of the Listing Agreement with the Stock Exchange, please find enclosed compliance report on Corporate Governance for the quarter ended December 31, 2013.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully
For Parsvnath Developers Limited



(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary

Encl.: As Above

Quarterly Compliance Report on Corporate Governance

Name of the Company : PARSVNATH DEVELOPERS LIMITED

Quarter ended on : 31.12.2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49 (IA)	YES	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	Refer Note 1
(C) Other provisions as to Board and Committees	49 (IC)	YES	-
(D) Code of Conduct	49 (ID)	YES	Refer Note 2
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	-
(B) Meeting of Audit Committee	49 (IIB)	YES	-
(C) Powers of Audit Committee	49 (IIC)	YES	-
(D) Role of Audit Committee	49 (IID)	YES	-
(E) Review of Information by Audit Committee	49 (IIE)	YES	-
III. Subsidiary Companies	49 (III)	YES	-
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	-
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	Refer Note 2
(C) Board Disclosures-Risk Management	49 (IV C)	YES	



(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	-
(E) Remuneration of Directors	49 (IV E)	N.A.	Refer Note 2
(F) Management	49 (IV F)	N.A.	Refer Note 2
(G) Shareholders	49 (IV G)	YES	Refer Note 2
V. CEO/CFO Certification	49 (V)	N.A.	Refer Note 2
VI. Report on Corporate Governance	49 (VI)	YES	Refer Note 2
VII. Compliance	49 (VII)	N.A.	Refer Note 2

* N.A. denotes Not Applicable for the quarter ended December 31, 2013.

Notes

1. The Non-executive Directors of the Company are being paid only sitting fees for attending the Meetings of Board of Directors of the Company/Committees thereof, within the limits prescribed under the Companies Act, 1956 and approved by the Board of Directors.
2. Pursuant to the extension of 3 months' time, for holding the Annual General Meeting (AGM) of the Members of the Company, granted by the Registrar of Companies, NCT of Delhi & Haryana, the AGM was held on December 30, 2013. Accordingly, the Annual Report for the Financial Year ended March 31, 2013 alongwith the notice convening the AGM was sent to the Members within the prescribed time. The relevant annual compliances and disclosures have been made in the aforesaid Annual Report of the Company.



Parsvnath Developers Limited

Corporate Office : 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com