

PDL/SEC./SE/2014-15/

January 14, 2015

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai- 400 001

Delhi Stock Exchange Limited
DSE House
3/1, Asaf Ali Road
New Delhi- 110002

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE); 470013 (DSE)

Subject: Clause 49 of the Listing Agreement - Quarterly Compliance Report

Pursuant to the provisions of Clause 49 of the Listing Agreement with the Stock Exchange, please find enclosed compliance report on Corporate Governance for the quarter ended December 31, 2014.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully
For Parsvnath Developers Limited



(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary

Encl.: As Above

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company : PARSVNATH DEVELOPERS LIMITED

Quarter ended on : 31ST DECEMBER, 2014

Particulars		Clause of Listing Agreement	Compliance status	Remarks
			Yes/No	
II.	Board of Director	49 (II)		
(A)	Composition of Board	49 (IIA)	YES	
(B)	Independent Directors	49 (IIB)	YES	A separate meeting of Independent Directors will be conducted within the year ending on 31st March 2015.
(C)	Non-executive Directors' compensation & disclosures	49 (IIC)	YES	The Non-executive Directors of the Company are being paid only sitting fees for attending the Meetings of Board of Directors of the Company/ Committees thereof, within the limits prescribed under the Companies Act, 2013 read with the rules notified thereunder and approved by the Board of Directors.
(D)	Other provisions as to Board and Committees	49 (IID)	YES	
(E)	Code of Conduct	49 (IIE)	YES	Refer Note
(F)	Whistle Blower Policy	49 (IIF)	YES	
III.	Audit Committee	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B)	Meeting of Audit Committee	49 (IIIB)	YES	
(C)	Powers of Audit Committee	49 (IIIC)	YES	
(D)	Role of Audit Committee	49 (IIID)	YES	
(E)	Review of Information by Audit Committee	49 (IIIE)	YES	
IV.	Nomination and Remuneration Committee	49 (IV)	YES	Refer Note
V.	Subsidiary Companies	49 (V)	YES	
VI.	Risk Management	49 (VI)	YES	Not applicable since Clause 49 (VI) (C) is applicable on top 100 listed companies by market capitalisation as at the end of the immediate previous financial year.
VII.	Related Party Transactions	49 (VII)	YES	There were no material transactions with related parties during the period under consideration.
VIII.	Disclosures	49 (VIII)		
(A)	Related party transactions	49 (VIII A)	YES	There were no material transactions with related parties which were required to be disclosed along with the compliance report on corporate governance during the period under consideration.
(B)	Disclosure of Accounting Treatment	49 (VIII B)	YES	Refer Note
(C)	Remuneration of Directors	49 (VIII C)	YES	Refer Note
(D)	Management	49 (VIII D)	YES	Refer Note
(E)	Shareholders	49 (VIII E)	YES	Refer Note
(F)	Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	N.A.	The Company has not raised any money through public issue, rights issue, preferential issues, etc. during the period under consideration.
IX.	CEO/CFO Certification	49 (IX)	N.A.	Refer Note
X.	Report on Corporate Governance	49 (X)	YES	Report on Corporate Governance formed part of Annual Report for Financial Year 2013-14 separately and will form part of the Annual Report for Financial Year 2014-15. The quarterly compliance report is submitted within 15 days from the close of every quarter.
XI.	Compliance	49 (XI)	YES	Complied in the Annual Report for Financial Year 2013-14 and will be complied in the Annual Report for the Financial Year 2014-15.

• N.A. denotes Not Applicable for the quarter ended December 31, 2014

Note: Relevant annual compliances and disclosures will be made in the Annual Report of the Company for the Financial Year ending March 31, 2015.



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