

PDL/SEC./SE/2015-16/

April 15, 2015

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai- 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Subject: Clause 49 of the Listing Agreement - Quarterly Compliance Report

Pursuant to the provisions of Clause 49 of the Listing Agreement with the Stock Exchange, please find enclosed compliance report on Corporate Governance for the quarter ended March 31, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully
For Parsvnath Developers Limited



(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary

Encl.: As Above

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company : **PARSVNATH DEVELOPERS LIMITED**
 Quarter ended on : **MARCH 31, 2015**

Particulars	Clause of Listing Agreement	Compliance status		Remarks
		Yes/No		
II. Board of Director	49 (II)			
(A) Composition of Board	49 (IIA)	YES		
(B) Independent Directors	49 (IIB)	YES		
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES		The Non-executive Directors of the Company are being paid only sitting fees for attending the Meetings of Board of Directors of the Company/ Committees thereof, within the limits prescribed under the Companies Act, 2013 read with the rules notified thereunder and approved by the Board of Directors.
(D) Other provisions as to Board and Committees	49 (IID)	YES		
(E) Code of Conduct	49 (IIE)	YES		Relevant annual compliances and disclosures will be made in the Annual Report of the Company for the Financial Year ending March 31, 2015.
(F) Whistle Blower Policy	49 (IIF)	YES		
III. Audit Committee	49 (III)			
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES		
(B) Meeting of Audit Committee	49 (IIIB)	YES		
(C) Powers of Audit Committee	49 (IIIC)	YES		
(D) Role of Audit Committee	49 (IIID)	YES		
(E) Review of Information by Audit Committee	49 (IIIE)	YES		
IV. Nomination and Remuneration Committee	49 (IV)	YES		Relevant annual compliances and disclosures will be made in the Annual Report of the Company for the Financial Year ending March 31, 2015.
V. Subsidiary Companies	49 (V)	YES		Relevant annual compliances and disclosures will be made in the Annual Report of the Company for the Financial Year ending March 31, 2015.
VI. Risk Management	49 (VI)	YES		Clause 49 (VI) (C) is not applicable on the Company since it is applicable on top 100 listed companies by market capitalisation as at the end of the immediate previous financial year.
VII. Related Party Transactions	49 (VII)	YES		
VIII. Disclosures	49 (VIII)			
(A) Related party transactions	49 (VIII A)	YES		
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES		Relevant annual compliances and disclosures will be made in the Annual Report of the Company for the Financial Year ending March 31, 2015.
(C) Remuneration of Directors	49 (VIII C)	YES		Relevant annual compliances and disclosures will be made in the Annual Report of the Company for the Financial Year ending March 31, 2015.
(D) Management	49 (VIII D)	YES		Relevant annual compliances and disclosures will be made in the Annual Report of the Company for the Financial Year ending March 31, 2015.
(E) Shareholders	49 (VIII E)	YES		Relevant annual compliances and disclosures will be made in the Annual Report of the Company for the Financial Year ending March 31, 2015.
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	YES		The Company has not raised capital from public issue, rights issue, preferential issues, etc. during the quarter under review. However, The Company has raised funds of Rs.355 Crores through issue of 7,100 Nos. 13% Unlisted, Secured, Redeemable Non-Convertible Debentures having face value of Rs. 5,00,000/- each on private placement basis during the relevant quarter.
IX. CEO/CFO Certification	49 (IX)	N.A.		Relevant annual compliances and disclosures will be made in the Annual Report of the Company for the Financial Year ending March 31, 2015.
X. Report on Corporate Governance	49 (X)	YES		Report on Corporate Governance formed part of Annual Report for Financial Year 2013-14 separately and will form part of the Annual Report for Financial Year 2014-15. The quarterly compliance report is submitted within 15 days from the close of every quarter.
XI. Compliance	49 (XI)	YES		Complied in the Annual Report for Financial Year 2013-14 and will be complied in the Annual Report for the Financial Year 2014-15.

• N.A. denotes Not Applicable for the quarter ended March 31, 2015

