

PDL/SEC./SE/2015-16/

October 10, 2015

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai- 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)


Subject: Clause 49 of the Listing Agreement - Quarterly Compliance Report

Pursuant to the provisions of Clause 49 of the Listing Agreement with the Stock Exchange, please find enclosed compliance report on Corporate Governance for the quarter ended September 30, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully
For Parsvnath Developers Limited



(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary

Encl.: As Above

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company : PARSVNATH DEVELOPERS LIMITED
 Quarter ended on : SEPTEMBER 30, 2015

Particulars		Clause of Listing Agreement	Compliance status	Remarks
			Yes/No	
II.	Board of Director	49 (II)		
(A)	Composition of Board	49 (IIA)	YES	
(B)	Independent Directors	49 (IIB)	YES	
(C)	Non-executive Directors' compensation & disclosures	49 (IIC)	YES	The Non-executive Directors of the Company are being paid only sitting fees for attending the Meetings of Board of Directors of the Company/ Committees thereof, within the limits prescribed under the Companies Act, 2013 read with the rules notified thereunder and approved by the Board of Directors.
(D)	Other provisions as to Board and Committees	49 (IID)	YES	
(E)	Code of Conduct	49 (IIE)	YES	Relevant annual compliances and disclosures have been made in the Annual Report of the Company for the Financial Year ended March 31, 2015.
(F)	Whistle Blower Policy	49 (IIF)	YES	
III.	Audit Committee	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B)	Meeting of Audit Committee	49 (IIIB)	YES	
(C)	Powers of Audit Committee	49 (IIIC)	YES	
(D)	Role of Audit Committee	49 (IIID)	YES	
(E)	Review of Information by Audit Committee	49 (IIIE)	YES	
IV.	Nomination and Remuneration Committee	49 (IV)	YES	Relevant annual compliances and disclosures have been made in the Annual Report of the Company for the Financial Year ended March 31, 2015.
V.	Subsidiary Companies	49 (V)	YES	Relevant annual compliances and disclosures have been made in the Annual Report of the Company for the Financial Year ended March 31, 2015.
VI.	Risk Management	49 (VI)	YES	Clause 49 (VI) (C) is not applicable to the Company since it is applicable to top 100 listed companies by market capitalisation as at the end of the immediate previous financial year.
VII.	Related Party Transactions	49 (VII)	YES	During the relevant quarter, there were no material related party transactions in terms of proviso to Clause 49(VII)(C) of the Listing Agreement.
VIII.	Disclosures	49 (VIII)		
(A)	Related party transactions	49 (VIII A)	YES	During the relevant quarter, there were no material related party transactions in terms of proviso to Clause 49(VII)(C) of the Listing Agreement.
(B)	Disclosure of Accounting Treatment	49 (VIII B)	N.A.	Relevant annual compliances and disclosures have been made in the Annual Report of the Company for the Financial Year ended March 31, 2015.
(C)	Remuneration of Directors	49 (VIII C)	YES	Relevant annual compliances and disclosures have been made in the Annual Report of the Company for the Financial Year ended March 31, 2015.
(D)	Management	49 (VIII D)	YES	Relevant annual compliances and disclosures have been made in the Annual Report of the Company for the Financial Year ended March 31, 2015.
(E)	Shareholders	49 (VIII E)	YES	Relevant annual compliances and disclosures have been made in the Annual Report of the Company for the Financial Year ended March 31, 2015.
(F)	Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	N.A.	
IX.	CEO/CFO Certification	49 (IX)	N.A.	
X.	Report on Corporate Governance	49 (X)	YES	The Annual Report for Financial Year 2014-15 contained a separate Section on Corporate Governance. The quarterly compliance report is submitted within 15 days from the close of every quarter.
XI.	Compliance	49 (XI)	YES	Complied in the Annual Report for Financial Year 2014-15.

* N.A. denotes Not Applicable for the quarter ended September 30, 2015

