

PDL/SEC./ SE/2011-12/

August 11, 2011

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110002

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE); 470013 (DSE)

Sub: Raising of funds

Pursuant to the provisions of Clause 22 of the Listing Agreement entered into with the Stock Exchange, it is hereby informed that the Board of Directors of the Company in its Meeting held today i.e. Thursday, August 11, 2011 has decided to raise funds by various means including through issuance of further securities to persons other than the existing equity Shareholders of the Company including by way of Qualified Institutions Placement (QIP) to Qualified Institutional Buyers (QIBs) as provided under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, for an aggregate sum upto ₹2000 Crores (Rupees Two Thousand Crores Only) and to seek the approval of the Members of the Company in the ensuing Annual General Meeting, for the said purpose.

This is for your information and records.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited



(V. Mohan)
Company Secretary