

PDL/SEC./SE/2011-12/

September 09, 2011

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400 001

Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002

Dear Sirs,

Scrip Code: PARSVNATH - EQ (NSE): 532780 (BSE): 470013 (DSE)

Subject: <u>Disclosure under Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations, 1997

Pursuant to the intimation under Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 received from the Promoters of the Company on September 09, 2011, please find enclosed the disclosure under Regulation 7(3) of the said Regulations.

Please acknowledge the receipt.

Thanking You,

Yours faithfully For Parsvnath Developers Limited

(V. Mohan) Company Secretary

Encl.: As above

## <u>Disclosure of details of acquisition to stock exchanges by the Target Company, in terms of Regulation 7(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997</u>

Name of the Target Company	Parsvnath Developers Limited	
Date of Reporting	September 09, 2011	
Name of the Stock Exchanges where the shares	The National Stock Exchange of India Limited (NSE)	
of the Target Company are listed	BSE Limited (BSE)	
	Delhi Stock Exchange Limited (DSE)	
Details of acquisition in terms of Regulation 7(1A)		
Name of the Acquirer and PAC with the Acquirer	Pradeep Kumar Jain & Sons (HUF)	
	(18,02,484 equity shares)	
	2. Parasnath And Associates Pvt. Ltd.	
	(31,70,792 equity shares)	
	3. Mr. Pradeep Kumar Jain	
	(44,50,000 equity shares)	
Date of acquisition	September 08, 2011	
Date of receipt of intimation of acquisition by the	September 09, 2011	
acquirer		
Mode of Acquisition (eg. Open market/ public	Open Market	
issue/ rights issue/ preferential allotment/ inter-se		
transfer etc.)		
Mode of Sale (eg. Open market/ MOU/ off market etc.)	Not Applicable	
Particulars of Acquisition as follows:	Number of Shares	% w.r.t. total paid up capital
	(Face value of ₹5/- each)	of the Target Company
(a) Shares/ Voting Rights (VR) before	29,22,45,465	67.155%
acquisition under consideration*	·	
(b) Shares/ Voting Rights acquired	94,23,276	2.165%
(c) Shares/ Voting Rights after acquisition*	30,16,68,741	69.320%
Paid up capital/ Total voting capital of the	₹ 217,59,05,850	
Target Company before the said Acquisition		·
Paid up capital/ Total voting capital of the	₹ 217,59,05,850	
Target Company after the said Acquisition		•

Include shares held by all Promoters & Promoter Group, considered as Persons acting in concert (PAC), although acquisition under consideration has been made by following Promoters only:

- Pradeep Kumar Jain & Sons (HUF) (18,02,484 equity shares),

- Parasnath And Associates Pvt. Ltd. (31,70,792 equity shares) and

- Mr. Pradeep Kumar Jain (44,50,000 equity shares).

Place : Delhi

Date: September 09, 2011

For Parsvnath Developers Limited

(V. Mohan) Company Secretary