

PDL/SEC./NSE, BSE & DSE/2011-12/

April 18, 2011

- 1) National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051.
- 2) Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
- 3) Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002

Dear Sir,

Scrip Code No. : PARSVNATH - EQ (NSE) : 532780 (BSE) : 470013 (DSE)

Subject: Disclosure under Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

This has reference to creation of pledge of 2,78,20,000 Equity Shares of our Company on December 08, 2010 and intimation thereof received by the Company on April 14, 2011, under Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 from IL & FS Trust Company Limited, under the cover of their dated April 13, 2011.

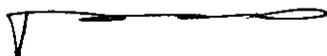
In compliance with Regulation 7(3) of the said Regulations, please find enclosed our reporting in the prescribed format with respect to the transaction under reference.

You are requested to kindly take it on record.

Please acknowledge receipt.

Thanking You,

Yours faithfully
For Parsvnath Developers Ltd.


(V. Mohan)
Company Secretary

Encl.: As above

Format for informing details of the acquisition to Stock Exchanges by Target Company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company (Reporting Company): **PARSVNATH DEVELOPERS LIMITED**

Date of reporting		April 18, 2011			
Name of the Stock Exchanges where the shares of the reporting Company are listed		The National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE) Delhi Stock Exchange Limited (DSE)			
Details of acquisition as informed under Regulation 7(1)					
Name of Acquirer(s)	Date of acquisition / date of receipt of intimation of allotment by acquirer*	Mode of acquisition (market purchase/ inter-se transfer/ public/ rights/ preferential offer etc.)	No. & % of shares / voting rights acquired	Shareholding of acquirer (s) stated at (A) before acquisition (In terms of No. & % of shares / Voting rights)	Shareholding of acquirer (s) stated at (A) after acquisition (In terms of No. & % of shares / Voting rights)
(A)	(B)	(C)	(D)	(E)	(F)
IL & FS Trust Company Limited	December 08, 2010	Pledge (as a security for the loan)	2,78,20,000 / 6.39%	Nil	2,78,20,000 / 6.39%

* Intimation of acquisition by way of pledge received from IL & FS Trust Company Limited (Acquirer) by the Company on April 14, 2011.

For **Parsvnath Developers Ltd.**



Company Secretary

Signed by authorized Signatory

Place : Delhi

Date : April 18, 2011

