

PDL/SEC./SE/2014-15/

August 19, 2014

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Delhi Stock Exchange Limited  
DSE House,  
3/1, Asaf Ali Road,  
New Delhi – 110002

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE); 470013 (DSE)  
Sub: Clauses 31 & 41 of the Listing Agreement

Pursuant to the provisions of Clause 31 read with Clause 41 of the Listing Agreement, please find enclosed 3 (three) certified copies of the Notice of Board Meeting and Un-audited Financial Results of the Company for the Quarter ended June 30, 2014, published in the Newspapers as under:

Nature of publication	Name of Newspaper	Date of Publication
Notice of Board Meeting for considering and taking on record Un-audited Financial Results for the Quarter ended June 30, 2014	The Financial Express (English Edition)	August 5, 2014
- do -	Jansatta (Hindi Edition)	- do -
Un-audited Financial Results for the Quarter ended June 30, 2014	The Financial Express (English Edition)	August 13, 2014
- do -	Jansatta (Hindi Edition)	- do -

The above is for your information and records.

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited

(V. Mohan)  
Sr. Vice President (Legal) &  
Company Secretary

Encl.: As above

**Parsvnath Developers Limited**

**CIN:** L45201DL1990PLC040945

**Corporate Office:** 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

**Registered Office:** Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

www.financialexpress.com

TUESDAY | AUGUST 5 | 2014

## Parsvnath

committed to build a better world

(Corporate Identification Number: L45201DL1999PLC040945)

Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032  
Ph: 011-43050100/43010500, Fax: 011-43059473, E-mail: investors@parsvnath.com, website: www.parsvnath.com

### NOTICE

Notice is hereby given pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, August 12, 2014, *inter alia*, to consider and take on record the Un-audited Financial Results of the Company for the quarter ended June 30, 2014.

For Parsvnath Developers Ltd.

Date : 04.08.2014

Place : Delhi

Sd/-

(V. Mohan)

Sr. Vice President (Legal) & Company Secretary

CERTIFIED TRUE COPY  
For Parsvnath Developers Ltd.

Company Secretary

12 जनसत्ता, 5 अगस्त, 2014

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### नोटिस

स्टॉक एक्सचेंज के सूचीबद्ध अनुबन्ध के अनुच्छेद 41 के अनुसार यह सूचित किया जाता है कि कम्पनी के निदेशक मण्डल की बैठक मंगलवार, अगस्त 12, 2014 को होगी जिसमें, अन्य विषयों के अतिरिक्त, जून 30, 2014 को समाप्त हुई तिमाही के बिना-अंकेसित किए गये वित्तीय परिणामों का आंकलन किया जाएगा।

पार्वनाथ डेवलपर्स लिमिटेड  
कृते/-

दिनांक : 04.08.2014

स्थान : दिल्ली

वरिष्ठ उपाध्यक्ष (लीगल) एवं कंपनी सचिव

CERTIFIED TRUE COPY  
For Parsvnath Developers Ltd.

Company Secretary

# Parsvnath Developers Ltd.

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Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032  
Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001  
CIN : L45201DL1990PLC040945; Tel : 011-43050100, 43010900; Fax : 011-43050473  
E-mail : investors@parsvnath.com; website : www.parsvnath.com

WEDNESDAY | AUGUST 13 | 2014

## Building trust through committed performance

UN-AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(₹ In Lacs)

Particulars	Consolidated				Standalone			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 6	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Audited) Refer Note 6	30.06.2013 (Unaudited)	31.03.2014 (Audited)
<b>PART I</b>								
1 Income from operations								
a. Income from operations	9,555.81	8,937.84	18,667.09	55,572.40	8,051.94	9,303.54	11,776.39	42,469.92
b. Other operating income	78.92	79.26	219.24	508.77	67.25	61.29	145.93	354.77
<b>Total income from operations</b>	<b>9,634.73</b>	<b>9,017.10</b>	<b>18,886.33</b>	<b>56,081.17</b>	<b>8,119.19</b>	<b>9,364.83</b>	<b>11,922.32</b>	<b>42,824.69</b>
2 Expenses								
a. Cost of land/ development rights	1,783.00	3,138.56	1,630.96	7,455.66	1,751.41	3,445.75	1,372.27	7,219.59
b. Cost of material consumed	788.28	585.04	2,606.03	6,205.38	540.89	500.65	1,252.52	3,087.32
c. Contract cost, labour and other charges	791.38	761.07	3,346.95	7,181.81	644.86	595.21	2,179.52	4,435.95
d. Purchases of stock-in-trade	-	28.29	-	28.29	-	28.29	-	28.29
e. Changes in inventories of finished goods and work in progress	(1,662.35)	1,766.45	(380.55)	550.64	(1,005.28)	2,923.97	(1,069.16)	2,823.15
f. Employee benefits expense	1,089.36	1,093.12	1,162.40	4,605.01	1,049.78	1,049.78	1,101.32	4,403.18
g. Depreciation and amortisation expense	236.13	292.58	299.74	1,306.13	234.03	289.09	276.94	1,242.76
h. Other expenses	1,466.94	1,658.77	3,342.93	9,213.49	1,175.59	1,328.80	1,732.68	5,884.97
<b>Total expenses</b>	<b>4,492.74</b>	<b>9,323.88</b>	<b>12,008.46</b>	<b>36,545.41</b>	<b>4,391.28</b>	<b>10,161.34</b>	<b>6,248.09</b>	<b>29,125.21</b>
3 Profit from operations before other income and finance cost (1 - 2)	5,141.99	(306.78)	6,877.87	19,534.76	3,727.91	(796.71)	5,074.23	13,699.48
4 Other income	458.55	776.61	500.37	1,891.91	1,144.92	995.54	866.53	4,063.85
5 Profit before finance cost (3 + 4)	5,600.54	469.83	7,378.24	21,426.67	4,872.83	198.83	5,940.76	17,763.33
6 Finance costs	4,440.67	4,754.09	4,369.22	17,526.12	3,793.45	3,162.16	3,199.81	13,147.25
7 Profit before tax (5 - 6)	1,159.87	(2,284.26)	3,009.02	3,900.55	1,079.38	(2,963.33)	2,740.95	4,616.08
8 Tax expense	546.88	(1,611.64)	1,293.70	2,279.71	502.47	(952.82)	1,084.78	2,218.93
9 Net Profit / (Loss) after tax (7 - 8)	612.99	(2,672.62)	1,715.32	1,620.84	576.91	(2,010.51)	1,656.17	2,397.15
10 Share of profit/(loss) of associates	0.53	0.67	0.24	1.80	-	-	-	-
11 Minority interest	(2.06)	(387.94)	159.98	(0.08)	-	-	-	-
12 Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	610.46	(2,284.01)	1,555.54	1,622.72	576.91	(2,010.51)	1,656.17	2,397.15
13 Paid-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
14 Reserves excluding Revaluation Reserves	-	-	-	256,200.71	-	-	-	246,375.37
15 Earnings per share (₹)- Basic & Diluted (not annualised)	0.14	(0.52)	0.36	0.37	0.13	(0.46)	0.38	0.54
<b>PART II</b>								
<b>A PARTICULARS OF SHAREHOLDING</b>								
1 Public shareholding								
- Number of shares	11,20,60,280	11,21,97,280	11,75,64,735	11,21,97,280	11,20,60,280	11,21,97,280	11,75,64,735	11,21,97,280
- Percentage of shareholding	25.75	25.78	27.02	25.78	25.75	25.78	27.02	25.78
2 Promoters and Promoter Group Shareholding								
a. Pledged/Encumbered								
- Number of shares	29,45,36,097	29,89,17,192	29,44,85,957	29,89,17,192	29,45,36,097	29,89,17,192	29,44,85,957	29,89,17,192
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.15	92.55	92.72	92.55	91.15	92.55	92.72	92.55
- Percentage of shares (as a % of the total share capital of the company)	67.68	68.69	67.67	68.69	67.68	68.69	67.67	68.69
b. Non-encumbered								
- No. of shares	2,85,84,793	2,40,66,698	2,31,30,478	2,40,66,698	2,85,84,793	2,40,66,698	2,31,30,478	2,40,66,698
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.85	7.45	7.28	7.45	8.85	7.45	7.28	7.45
- Percentage of shares (as a % of the total share capital of the company)	6.57	5.53	5.31	5.53	6.57	5.53	5.31	5.53
<b>B INVESTOR COMPLAINTS</b>								
Particulars	Quarter ended 30.06.2014							
Pending at the beginning of the quarter	Nil							
Received during the quarter	1							
Disposed of during the quarter	1							
Remaining unresolved at the end of the quarter	Nil							

### Notes to unaudited financial results:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2014. The Statutory Auditors have also carried out a limited review of these financial results.
- There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by The Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
- Effective April 1, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount as on April 1, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nil, has been charged to opening reserves as on April 1, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. The consequential impact on depreciation charge and on the results for the quarter is insignificant.
- Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.
- The figures for the preceding quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-

Pradeep Kumar Jain

Chairman

DIN : 00333486

New Delhi  
12 August, 2014

**Parsvnath**  
committed to build a better world

Integrated Townships • Group Housing • Shopping Malls • Multiplexes • Office Spaces • Hotels • Serviced Apartments • IT Parks • SEZs • Educational Institutions

New Delhi

CERTIFIED TRUE COPY  
For Parsvnath Developers Ltd.

Company Secretary

# Parsvnath Developers Ltd.

जनसभा, 13 अगस्त, 2014 13

Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032  
Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001  
CIN: L45201DL1990PLC040945; Tel.: 011-43080100, 43010500; Fax: 011-43080473  
E-mail: investors@parsvnath.com; website: www.parsvnath.com

**Building trust through committed performance**

**UN-AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014**

(₹ In Lacs)

Particulars	Consolidated				Standalone			
	Quarter ended		Year ended		Quarter ended		Year ended	
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b. Other operating income	78.32	79.26	219.24	508.77	67.25	61.29	145.93	354.78
<b>Total income from operations</b>	<b>9,634.13</b>	<b>9,017.10</b>	<b>18,886.33</b>	<b>56,081.17</b>	<b>8,119.19</b>	<b>9,364.83</b>	<b>11,922.32</b>	<b>42,824.69</b>
2 <b>Expenses</b>								
a. Cost of land/ development rights	1,783.00	3,138.56	1,630.96	7,455.66	1,751.41	3,445.75	1,372.27	7,219.59
b. Cost of material consumed	788.28	585.04	2,606.03	6,205.38	540.89	500.65	1,252.52	3,087.32
c. Contract cost, labour and other charges	791.38	761.07	3,346.95	7,181.81	644.86	595.21	2,179.52	4,435.95
d. Purchases of stock-in-trade		28.29		28.29		28.29		28.29
e. Changes in inventories of finished goods and work in progress	(1,662.35)	1,766.45	(380.55)	550.64	(1,005.28)	2,923.97	(1,069.16)	(2,823.15)
f. Employee benefits expense	1,089.36	1,093.12	1,162.40	4,605.01	1,049.78	1,049.78	1,101.32	4,403.18
g. Depreciation and amortisation expense	236.13	292.58	299.74	1,306.13	234.03	289.09	276.94	1,242.76
h. Other expenses	1,466.94	1,658.77	3,342.93	9,213.49	1,175.59	1,328.80	1,732.88	5,884.97
<b>Total expenses</b>	<b>4,492.74</b>	<b>9,323.88</b>	<b>12,008.46</b>	<b>38,548.41</b>	<b>4,391.28</b>	<b>10,161.34</b>	<b>6,846.09</b>	<b>29,128.21</b>
3 <b>Profit from operations before other income and finance cost (1 - 2)</b>	<b>5,141.39</b>	<b>(306.78)</b>	<b>6,877.87</b>	<b>19,534.76</b>	<b>3,727.91</b>	<b>(796.71)</b>	<b>5,076.23</b>	<b>13,699.48</b>
4 Other income	458.55	776.61	500.37	1,891.91	1,144.92	995.54	866.53	4,005.85
5 <b>Profit before finance cost (3 + 4)</b>	<b>5,599.94</b>	<b>469.83</b>	<b>7,378.24</b>	<b>21,426.67</b>	<b>4,872.83</b>	<b>198.83</b>	<b>5,942.76</b>	<b>17,705.33</b>
6 Finance costs	4,440.67	4,754.09	4,369.22	17,526.12	3,793.45	3,162.16	3,199.81	13,147.25
7 <b>Profit before tax (5 - 6)</b>	<b>1,159.27</b>	<b>(4,284.26)</b>	<b>3,009.02</b>	<b>3,900.55</b>	<b>1,079.38</b>	<b>(2,963.33)</b>	<b>2,742.95</b>	<b>4,558.08</b>
8 Tax expense	546.88	(1,611.64)	1,293.70	2,279.21	502.47	(952.82)	1,084.78	2,238.93
9 <b>Net Profit / (Loss) after tax (7-8)</b>	<b>612.39</b>	<b>(2,672.62)</b>	<b>1,715.32</b>	<b>1,620.34</b>	<b>576.91</b>	<b>(2,010.81)</b>	<b>1,658.17</b>	<b>2,320.15</b>
10 Share of profit/(loss) of associates	0.53	0.67	0.24	1.80				
11 Minority Interest	(2.06)	(387.94)	159.98	(0.08)				
12 <b>Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)</b>	<b>614.98</b>	<b>(2,284.01)</b>	<b>1,855.58</b>	<b>1,622.72</b>	<b>576.91</b>	<b>(2,010.81)</b>	<b>1,658.17</b>	<b>2,320.15</b>
13 <b>Paid-up equity share capital (Face value ₹ 5 each)</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>
14 <b>Reserves excluding Revaluation Reserves</b>				256,200.71				246,375.37
15 <b>Earnings per share (₹)- Basic &amp; Diluted (not annualised)</b>	0.14	(0.52)	0.36	0.37	0.13	(0.46)	0.38	0.54

**PART II**

Particulars	Quarter ended 30.06.2014	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>								
1 <b>Public shareholding</b>								
- Number of shares	11,20,60,280	11,21,97,280	11,20,64,735	11,21,97,280	11,20,60,280	11,21,97,280	11,20,64,735	11,21,97,280
- Percentage of shareholding	25.75	25.78	27.02	25.78	25.75	25.78	27.02	25.78
2 <b>Promoters and Promoter Group Shareholding</b>								
a. <b>Pledged/encumbered</b>								
- Number of shares	29,45,36,097	29,89,17,192	29,44,85,957	29,89,17,192	29,45,36,097	29,89,17,192	29,44,85,957	29,89,17,192
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.15	92.55	92.72	92.55	91.15	92.55	92.72	92.55
- Percentage of shares (as a % of the total share capital of the company)	67.68	68.69	67.67	68.69	67.68	68.69	67.67	68.69
b. <b>Non-encumbered</b>								
- No. of shares	2,85,84,793	2,40,66,698	2,31,30,478	2,40,66,698	2,85,84,793	2,40,66,698	2,31,30,478	2,40,66,698
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.85	7.45	7.28	7.45	8.85	7.45	7.28	7.45
- Percentage of shares (as a % of the total share capital of the company)	6.57	5.53	5.31	5.53	6.57	5.53	5.31	5.53

**Notes to unaudited financial results:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2014. The Statutory Auditors have also carried out a limited review of these financial results.
- There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by the Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
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- Effective April 1, 2014, the Company has reviewed and revised the useful life of fixed assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on its fixed assets. The carrying amount as on April 1, 2014 is depreciated over the revised remaining useful life. The carrying amount of fixed assets with revised useful life as nil, has been charged to opening reserves as on April 1, 2014 in accordance with transitional provision specified in Schedule II to the Companies Act, 2013. The consequential impact on depreciation charge and on the results for the quarter is insignificant.
- Interest allocable to inventory of 'Projects under Progress' has been excluded from 'finance costs' and 'changes in inventories of finished goods and work-in-progress' for better presentation of results.
- The figures for the preceding quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board  
Sd/-

Pradeep Kumar Jain  
Chairman  
DIN : 00333486

New Delhi  
12 August, 2014

**Parsvnath**  
committed to build a better world

Integrated Townships • Group Housings • Shopping Malls • Multiplexes • Office Spaces • Hotels • Serviced Apartments • IT Parks • SEZs • Educational Institutions

CERTIFIED TRUE COPY  
For Parsvnath Developers Ltd.

Company Secretary

New Delhi