

PDL/SEC./SE/2014-15/

June 3, 2014

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110002

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE); 470013 (DSE)
Sub: Clauses 31 & 41 of the Listing Agreement


Pursuant to the provisions of Clause 31 read with Clause 41 of the Listing Agreement, please find enclosed 3 (three) certified copies of the Notice of Board Meeting and Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2014, published in the Newspapers as under:

| Nature of publication | Name of Newspaper | Date of Publication |
|--|--|---------------------|
| Notice of Board Meeting for considering and taking on record Audited Financial Results for the Quarter and Financial Year ended March 31, 2014 | The Financial Express (English Edition) | May 21, 2014 |
| - do - | Jansatta (Hindi Edition) | - do - |
| Audited Financial Results for the Quarter and Financial Year ended March 31, 2014 | The Financial Express (English Edition) | May 29, 2014 |
| - do - | Jansatta (Hindi Edition) | - do - |

The above is for your information and records.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited


(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary

Encl.: As above

THE FINANCIAL EXPRESS

WEDNESDAY | MAY 21 | 2014

Parsvnath

committed to build a better world

(Corporate Identification Number: L45201DL1990PLC040945)

Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032

NOTICE

Notice is hereby given pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, May 28, 2014, *inter alia*, to consider and take on record the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2014 and to recommend dividend, if any, for the Financial Year 2013-14.

For Parsvnath Developers Ltd.

Sd/-


(V. Mohan)

Date : 20.05.2014

Place : Delhi

Sr. Vice President (Legal) & Company Secretary

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.


Company Secretary

THE FINANCIAL EXPRESS

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(V. Mohan)

Date : 20.05.2014

Place : Delhi

Sr. Vice President (Legal) & Company Secretary

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Company Secretary

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For Parsvnath Developers Ltd.

Sd/-


(V. Mohan)

Date : 20.05.2014

Place : Delhi

Sr. Vice President (Legal) & Company Secretary

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.


Company Secretary

जनसत्ता, 21 मई, 2014 11

Parsvnath

committed to build a better world

(Corporate Identification Number: L45201DL1990PLC040945)

Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032

जोड़िस

स्टॉक एक्सचेंज के सूचीबद्ध अनुबन्ध के अनुच्छेद 41 के अनुसार यह सूचित किया जाता है कि कम्पनी के निदेशक मण्डल की बैठक बुधवार, 28 मई, 2014 को होगी जिसमें, अन्य विषयों के अतिरिक्त, मार्च 31, 2014 को समाप्त हुई तिमाही एवं समाप्त वर्ष के अंकित किए गये वित्तीय परिणामों एवं वित्तीय वर्ष 2013-14 के लाभांश अनुशंसा, यदि कोई है, का आंकलन किया जाएगा।

पार्वनाथ डेवलपर्स लिमिटेड

कृते / -

(वी. मोहन)

दिनांक : 20.05.2014

स्थान : दिल्ली

वरिष्ठ उपाध्यक्ष (लीगल) एवं कंपनी सचिव

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

जनसत्ता, 21 मई, 2014 11

Parsvnath

committed to build a better world

(Corporate Identification Number: L45201DL1990PLC040945)

Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032

नोटिस

स्टॉक एक्सचेंज के सूचीबद्ध अनुबन्ध के अनुच्छेद 41 के अनुसार यह सूचित किया जाता है कि कम्पनी के निदेशक मण्डल की बैठक बुधवार, 28 मई, 2014 को होगी जिसमें, अन्य विषयों के अतिरिक्त, मार्च 31, 2014 को समाप्त हुई तिमाही एवं समाप्त वर्ष के अंकेक्षित किए गये वित्तीय परिणामों एवं वित्तीय वर्ष 2013-14 के लाभान्श अनुशंसा, यदि कोई है, का आंकलन किया जाएगा।

पार्श्वनाथ डेवलपर्स लिमिटेड
कृते / -

दिनांक : 20.05.2014

स्थान : दिल्ली

(वी. मोहन)

वरिष्ठ उपाध्यक्ष (लीगल) एवं कंपनी सचिव

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

जनसत्ता, 21 मई, 2014 11

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पार्श्वनाथ डेवलपर्स लिमिटेड

कृते / -

(वी. मोहन)

दिनांक : 20.05.2014

स्थान : दिल्ली

वरिष्ठ उपाध्यक्ष (लीगल) एवं कंपनी सचिव

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.



Company Secretary

Parsvnath Developers Ltd.

(Corporate Identification Number: L45201DL1990PLC040945)

Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001

AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(₹ In Lacs)

| Particulars | Consolidated | | | | | Standalone | | | | |
|---|---|---------------------------|---|-------------------------|-------------------------|---|---------------------------|---|-------------------------|-------------------------|
| | Quarter ended | | Year ended | | | Quarter ended | | Year ended | | |
| | 31.03.2014 (Audited) Refer Note 5 | 31.12.2013 (Unaudited) | 31.03.2013 (Audited) Refer Note 6 | 31.03.2014 (Audited) | 31.03.2013 (Audited) | 31.03.2014 (Audited) Refer Note 6 | 31.12.2013 (Unaudited) | 31.03.2013 (Audited) Refer Note 6 | 31.03.2014 (Audited) | 31.03.2013 (Audited) |
| PART I | | | | | | | | | | |
| 1. Income from operations | 8,937.84 | 11,864.23 | 17,924.35 | 55,572.40 | 63,403.03 | 9,303.54 | 10,003.86 | 14,676.41 | 42,469.92 | 45,351.17 |
| a. Income from operations | | 79.26 | 67.19 | 263.58 | 860.83 | 61.29 | 53.91 | 130.12 | 354.77 | 514.85 |
| b. Other operating income | | | | | | | | | | |
| Total Income from operations | 9,017.10 | 11,943.52 | 18,091.54 | 56,081.17 | 64,263.86 | 9,364.83 | 10,057.77 | 14,806.53 | 42,824.69 | 45,866.02 |
| 2. Expenses | 3,138.55 | 1,556.68 | 1,451.85 | 7,455.66 | 12,319.84 | 3,445.75 | 930.62 | 1,169.49 | 7,219.59 | 10,971.91 |
| a. Cost of land/ development rights | | | | 6,205.38 | 13,176.64 | | | | 3,087.32 | 6,550.22 |
| b. Cost of material consumed | 585.04 | 972.35 | 3,591.29 | 7,181.81 | 10,645.74 | 595.21 | 825.89 | 1,624.63 | 4,435.95 | 5,640.67 |
| c. Contract cost, labour and other charges | 761.07 | 1,385.48 | 2,812.37 | 7,181.81 | 10,645.74 | | | | 28.29 | 41.84 |
| d. Purchases of stock-in-trade | 28.29 | | | 28.29 | 41.84 | | | | 28.29 | 41.84 |
| e. Changes in inventories of finished goods and work in progress | 1,766.45 | (1,273.36) | 369.47 | 550.64 | (12,720.20) | | (33.66) | 1,899.45 | 2,823.15 | (9,095.35) |
| f. Employee benefits expense | 1,093.12 | 1,179.20 | 969.24 | 4,605.01 | 4,363.50 | 1,049.78 | 1,132.42 | 911.12 | 4,403.18 | 4,139.32 |
| g. Depreciation and amortisation expense | 292.58 | 310.35 | 322.57 | 1,306.13 | 1,266.78 | 289.09 | 296.44 | 296.30 | 1,242.76 | 1,162.47 |
| h. Other expenses | 1,658.77 | 2,040.74 | 2,332.20 | 9,213.49 | 10,434.75 | 1,328.80 | 1,403.64 | 1,671.83 | 5,884.97 | 6,898.58 |
| Total expenses | 9,323.88 | 6,171.44 | 11,848.95 | 30,348.61 | 39,530.89 | 10,191.34 | 5,047.68 | 9,532.84 | 29,125.21 | 26,329.66 |
| 3. Profit from operations before other income and finance cost (1-2) | (306.78) | 5,789.98 | 6,338.99 | 19,534.76 | 34,733.97 | (796.71) | 5,040.09 | 5,273.69 | 13,699.48 | 19,558.36 |
| 4. Other Income | 776.61 | 141.93 | 873.86 | 1,891.91 | 2,691.78 | 995.54 | 673.03 | 1,171.47 | 4,005.85 | 3,746.77 |
| 5. Profit before finance cost (3+4) | 469.83 | 5,901.91 | 7,212.84 | 21,426.67 | 27,425.75 | 198.83 | 5,713.12 | 6,445.16 | 17,705.33 | 23,305.13 |
| 6. Finance costs | 4,754.09 | 3,650.99 | 3,487.38 | 17,526.12 | 14,622.11 | 3,162.16 | 3,284.02 | 2,695.48 | 13,147.25 | 10,147.68 |
| 7. Profit before tax (5-6) | (4,284.26) | 2,250.92 | 3,725.46 | 3,900.55 | 12,803.64 | (2,963.33) | 2,429.10 | 3,749.68 | 4,558.08 | 13,157.45 |
| 8. Tax expense | (1,611.64) | 1,098.28 | 2,350.09 | 2,279.71 | 5,909.77 | (952.82) | 1,084.32 | 2,301.42 | 2,218.93 | 5,788.08 |
| 9. Net Profit / (Loss) after tax (7-8) | (2,672.62) | 1,152.64 | 1,375.37 | 1,620.84 | 7,253.87 | (2,010.51) | 1,344.78 | 1,448.26 | 2,339.15 | 7,369.37 |
| 10. Share of profit/(loss) of associates | 0.67 | 0.48 | 1.19 | 1.80 | 2.02 | | | | | |
| 11. Minority Interest | (387.94) | 53.25 | (108.00) | (0.08) | 130.42 | | | | | |
| 12. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11) | (2,284.01) | 1,099.89 | 1,484.56 | 1,622.72 | 7,124.47 | (2,010.51) | 1,344.78 | 1,448.26 | 2,339.15 | 7,369.37 |
| 13. Paid-up equity share capital (Face value ₹5 each) | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 |
| 14. Reserves excluding Revaluation Reserves | | | | 256,200.71 | 250,693.46 | | | | 246,375.37 | 244,036.22 |
| 15. Earnings per share (₹)- Basic & Diluted (not annualised) | (0.52) | 0.25 | 0.34 | 0.37 | 1.64 | (0.46) | 0.31 | 0.33 | 0.54 | 1.69 |

| PART II | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| PARTICULARS OF SHAREHOLDING | | | | | | | | | | |
| A. Public shareholding | | | | | | | | | | |
| - Number of shares | | | | | | | | | | |
| - Percentage of shareholding | | | | | | | | | | |
| B. Promoters and Promoter Group Shareholding | | | | | | | | | | |
| a. Pledged/Encumbered | | | | | | | | | | |
| - Number of shares | | | | | | | | | | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | | | | | |
| - Percentage of shares (as a % of the total share capital of the company) | | | | | | | | | | |
| b. Non-encumbered | | | | | | | | | | |
| - No. of shares | | | | | | | | | | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | | | | | |
| - Percentage of shares (as a % of the total share capital of the company) | | | | | | | | | | |

| Particulars | Quarter ended 31.03.2014 |
|--|--------------------------|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 3 |
| Disposed of during the quarter | 3 |
| Remaining unresolved at the end of the quarter | Nil |

Notes to the Audited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2014:

| Particulars | Consolidated | | Standalone | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| | As at 31.03.2014 (Audited) | As at 31.03.2013 (Audited) | As at 31.03.2014 (Audited) | As at 31.03.2013 (Audited) |
| A. EQUITY AND LIABILITIES | | | | |
| 1. Shareholders' funds | | | | |
| a. Share capital | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 |
| b. Reserves and surplus | 256,200.71 | 250,693.46 | 246,375.37 | 244,036.22 |
| Sub-total - Shareholders' fund | 277,959.77 | 272,452.52 | 268,134.43 | 265,795.28 |
| 2. Share Application Money pending allotment | 4.00 | 9.71 | | |
| 3. Minority Interest | 11,433.69 | 15,541.76 | | |
| 4. Non-current liabilities | | | | |
| a. Long-term borrowings | 214,791.63 | 159,480.08 | 59,543.23 | 58,554.22 |
| b. Other long-term liabilities | 7,859.54 | 4,437.39 | 16,525.23 | 16,445.64 |
| c. Long-term provisions | 380.16 | 320.09 | 380.16 | 315.73 |
| Sub-total - Non-current liabilities | 223,031.33 | 164,237.56 | 76,448.62 | 75,315.59 |
| 5. Current liabilities | | | | |
| a. Short-term borrowings | 77,737.33 | 62,260.09 | 72,732.59 | 62,138.00 |
| b. Trade payables | 96,577.01 | 102,572.83 | 90,686.37 | 99,032.66 |
| c. Other current liabilities | 107,623.06 | 107,421.39 | 96,022.51 | 89,515.24 |
| d. Short-term provisions | 16,797.81 | 17,299.04 | 16,939.59 | 17,819.84 |
| Sub-total - Current liabilities | 300,735.21 | 290,052.45 | 286,381.06 | 268,505.74 |
| TOTAL EQUITY AND LIABILITIES | 813,164.20 | 742,289.80 | 624,864.11 | 608,620.61 |
| B. ASSETS | | | | |
| 1. Non-current assets | | | | |
| a. Fixed assets | 96,482.62 | 91,493.23 | 64,247.11 | 61,011.40 |
| b. Goodwill on consolidation | 4,518.96 | 8,767.40 | | |
| c. Non-current investments | 1,464.73 | 2,805.29 | 51,267.80 | 45,037.84 |
| d. Deferred tax assets (net) | 527.27 | 446.96 | 423.65 | 418.69 |
| e. Long-term loans and advances | 59,070.17 | 54,427.67 | 49,356.43 | 48,050.34 |
| Sub-total Non-current assets | 161,163.75 | 157,941.55 | 165,801.99 | 154,916.27 |
| 2. Current assets | | | | |
| a. Inventories | 347,540.87 | 338,806.28 | 299,083.58 | 293,216.22 |
| b. Trade receivables | 65,546.94 | 71,601.18 | 57,811.64 | 62,631.41 |
| c. Cash and bank balances | 26,026.94 | 17,440.57 | 7,371.25 | 8,847.59 |
| d. Short-term loans and advances | 140,941.40 | 87,935.30 | 21,046.98 | 22,922.46 |
| e. Other current assets | 71,944.40 | 68,564.92 | 73,447.67 | 66,454.66 |
| Sub-total Current assets | 652,000.45 | 584,348.25 | 458,261.12 | 454,022.34 |
| TOTAL ASSETS | 813,164.20 | 742,289.80 | 624,864.11 | 608,620.61 |

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28/2014.
- There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by The Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
- Interest allocable to inventory of projects under progress which upto the corresponding quarter / year was included in changes in inventories of finished goods and work in progress and finance costs, has been excluded from both the above balances and has been included directly under inventory and have accordingly be regrouped for all reported quarters / year.
- The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-
Pradeep Kumar Jain
Chairman

New Delhi
28 May, 2014

Parsvnath
committed to build a better world

• Integrated Townships • Group Housing • Shopping Malls • Multiplexes • Office Spaces • Hotels • Serviced Apartments • IT Parks • SEZs • Educational Institutions

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

Parsvnath Developers Ltd.

(Corporate Identification Number: L45201DL1990PLC040945)

Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001

AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(₹ In Lacs)

| Particulars | Consolidated | | | | | Standalone | | | | |
|--|---|---------------------------|---|-------------------------|-------------------------|---|---------------------------|---|-------------------------|-------------------------|
| | Quarter ended | | Year ended | | | Quarter ended | | Year ended | | |
| | 31.03.2014 (Audited) Refer Note 6 | 31.12.2013 (Unaudited) | 31.03.2013 (Audited) Refer Note 6 | 31.03.2014 (Audited) | 31.03.2013 (Audited) | 31.03.2014 (Audited) Refer Note 6 | 31.12.2013 (Unaudited) | 31.03.2013 (Audited) Refer Note 6 | 31.03.2014 (Audited) | 31.03.2013 (Audited) |
| PART I | | | | | | | | | | |
| 1 Income from operations | | | | | | | | | | |
| a. Income from operations | 8,937.84 | 11,864.23 | 17,924.35 | 55,572.40 | 63,403.03 | 9,303.54 | 10,003.86 | 14,676.41 | 42,469.92 | 45,351.17 |
| b. Other operating income | 79.26 | 67.19 | 253.58 | 508.77 | 860.83 | 61.29 | 53.91 | 130.12 | 354.77 | 514.85 |
| Total income from operations | 9,017.10 | 11,931.42 | 18,177.93 | 56,081.17 | 64,263.86 | 9,364.83 | 10,057.77 | 14,806.53 | 42,824.69 | 45,866.02 |
| 2 Expenses | | | | | | | | | | |
| a. Cost of land/development rights | 3,138.56 | 1,556.68 | 1,451.65 | 7,455.66 | 12,819.84 | 3,445.76 | 930.52 | 1,169.49 | 7,219.59 | 10,971.91 |
| b. Cost of material consumed | 585.04 | 972.35 | 3,591.25 | 6,205.38 | 13,178.64 | 500.65 | 482.43 | 1,959.82 | 3,087.32 | 5,550.22 |
| c. Contract cost, labour and other charges | 761.07 | 1,385.48 | 2,812.37 | 7,181.81 | 10,645.74 | 595.21 | 825.89 | 1,624.63 | 4,435.95 | 5,640.67 |
| d. Purchases of stock-in-trade | 28.29 | | | 28.29 | 41.84 | 28.29 | | | 28.29 | 41.84 |
| e. Changes in inventories of finished goods and work in progress | 1,766.45 | (1,273.36) | 369.47 | 550.64 | (12,720.20) | 2,923.97 | (33.66) | 1,899.45 | 2,623.15 | (9,095.39) |
| f. Employee benefits expense | 1,093.12 | 1,179.20 | 969.24 | 4,605.01 | 4,363.50 | 1,043.78 | 1,132.42 | 911.12 | 4,403.18 | 4,139.32 |
| g. Depreciation and amortisation expense | 292.58 | 310.35 | 322.57 | 1,306.13 | 1,256.78 | 289.09 | 296.44 | 296.50 | 1,242.76 | 1,162.47 |
| h. Other expenses | 1,658.77 | 2,040.74 | 2,332.20 | 9,213.49 | 10,434.75 | 1,328.80 | 1,403.64 | 1,671.83 | 5,804.97 | 6,899.58 |
| Total expenses | 9,323.88 | 6,171.44 | 11,848.93 | 36,846.41 | 39,830.89 | 10,161.84 | 5,017.68 | 9,832.84 | 29,125.31 | 28,309.66 |
| 3 Profit from operations before other income and finance cost (1 - 2) | (306.78) | 5,759.98 | 6,338.98 | 19,834.76 | 24,732.97 | (796.71) | 5,040.09 | 5,273.69 | 13,699.48 | 19,556.36 |
| 4 Other income | 776.61 | 141.93 | 873.86 | 1,891.91 | 2,691.78 | 995.54 | 673.03 | 1,171.47 | 4,005.85 | 3,746.77 |
| 5 Profit before finance cost (3 + 4) | 469.83 | 5,901.91 | 7,212.84 | 21,426.67 | 27,424.75 | 198.83 | 5,713.12 | 6,445.16 | 17,705.33 | 23,303.13 |
| 6 Finance costs | 4,754.09 | 3,650.99 | 3,487.38 | 17,526.12 | 14,262.11 | 3,162.16 | 3,284.02 | 2,695.48 | 13,147.25 | 10,147.68 |
| 7 Profit before tax (5 - 6) | (4,284.26) | 2,250.92 | 3,725.46 | 3,899.55 | 13,162.64 | (2,963.33) | 2,429.10 | 3,749.68 | 4,558.08 | 13,155.45 |
| 8 Tax expense | (1,611.64) | 1,098.26 | 2,350.09 | 2,279.71 | 5,909.77 | (952.82) | 1,084.32 | 2,301.42 | 2,218.93 | 5,788.08 |
| 9 Net Profit / (Loss) after tax (7 - 8) | (2,672.62) | 1,152.66 | 1,375.37 | 1,620.84 | 7,252.87 | (2,010.51) | 1,344.78 | 1,448.26 | 2,339.15 | 7,367.37 |
| 10 Share of profit/(loss) of associates | 0.67 | 0.48 | 1.19 | 1.80 | 2.02 | | | | | |
| 11 Minority interest | (387.94) | 53.25 | (108.00) | (0.08) | 130.42 | | | | | |
| 12 Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11) | (2,284.01) | 1,099.89 | 1,484.56 | 1,622.72 | 7,124.47 | (2,010.51) | 1,344.78 | 1,448.26 | 2,339.15 | 7,367.37 |
| 13 Paid-up equity share capital (Face value ₹ 5 each) | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 |
| 14 Reserves excluding Revaluation Reserves | | | | 256,200.71 | 250,693.46 | | | | 246,375.37 | 244,036.22 |
| 15 Earnings per share (₹)- Basic & Diluted (not annualised) | (0.52) | 0.25 | 0.34 | 0.37 | 1.64 | (0.46) | 0.31 | 0.33 | 0.54 | 1.69 |
| PART II | | | | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | | | | |
| 1 Public Shareholding | | | | | | | | | | |
| Number of shares | 112,197,280 | 114,743,052 | 121,758,047 | 112,197,280 | 121,758,047 | 112,197,280 | 114,743,052 | 121,758,047 | 112,197,280 | 121,758,047 |
| - Percentage of shareholding | 25.78 | 26.37 | 27.98 | 25.78 | 27.98 | 25.78 | 26.37 | 27.98 | 25.78 | 27.98 |
| 2 Promoters and Promoter Group Shareholding | | | | | | | | | | |
| a. Pledged/Encumbered | | | | | | | | | | |
| Number of shares | 298,917,192 | 298,850,403 | 288,434,543 | 298,917,192 | 288,434,543 | 298,917,192 | 298,850,403 | 288,434,543 | 298,917,192 | 288,434,543 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 92.55 | 93.26 | 92.03 | 92.55 | 92.03 | 92.55 | 93.26 | 92.03 | 92.55 | 92.03 |
| - Percentage of shares (as a % of the total share capital of the company) | 68.69 | 68.67 | 66.28 | 68.69 | 66.28 | 68.69 | 68.67 | 66.28 | 68.69 | 66.28 |
| b. Non-encumbered | | | | | | | | | | |
| No. of shares | 24,066,698 | 21,587,715 | 24,988,580 | 24,066,698 | 24,988,580 | 24,066,698 | 21,587,715 | 24,988,580 | 24,066,698 | 24,988,580 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 7.45 | 6.74 | 7.97 | 7.45 | 7.97 | 7.45 | 6.74 | 7.97 | 7.45 | 7.97 |
| - Percentage of shares (as a % of the total share capital of the company) | 5.53 | 4.96 | 5.74 | 5.53 | 5.74 | 5.53 | 4.96 | 5.74 | 5.53 | 5.74 |
| B INVESTOR COMPLAINTS | | | | | | | | | | |
| Quarter ended 31.03.2014 | | | | | | | | | | |
| Pending at the beginning of the quarter | Nil | | | | | | | | | |
| Received during the quarter | 3 | | | | | | | | | |
| Disposed of during the quarter | 3 | | | | | | | | | |
| Remaining unresolved at the end of the quarter | Nil | | | | | | | | | |

Notes to the Audited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2014:

| Particulars | Consolidated | | Standalone | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| | As at 31.03.2014 (Audited) | As at 31.03.2013 (Audited) | As at 31.03.2014 (Audited) | As at 31.03.2013 (Audited) |
| A EQUITY AND LIABILITIES | | | | |
| 1. Shareholders' funds | | | | |
| a. Share capital | 21,759.06 | 21,759.06 | 21,759.06 | 21,759.06 |
| b. Reserves and surplus | 256,200.71 | 250,693.46 | 246,375.37 | 244,036.22 |
| Sub-total - Shareholders' fund | 277,959.77 | 272,452.52 | 268,134.43 | 265,795.28 |
| 2. Share Application Money pending allotment | 4.00 | 3.71 | - | - |
| 3. Minority Interest | 11,433.69 | 15,841.76 | - | - |
| 4. Non-current liabilities | | | | |
| a. Long-term borrowings | 214,791.83 | 159,480.08 | 58,543.23 | 58,554.22 |
| b. Other long-term liabilities | 7,859.54 | 4,437.39 | 16,525.23 | 16,445.64 |
| c. Long-term provisions | 380.16 | 320.09 | 380.16 | 315.73 |
| Sub-total - Non-current liabilities | 223,031.53 | 164,237.56 | 76,448.62 | 75,315.59 |
| 5. Current liabilities | | | | |
| a. Short-term borrowings | 77,737.33 | 62,260.09 | 72,732.59 | 62,138.00 |
| b. Trade payables | 96,577.01 | 102,572.83 | 90,886.37 | 90,032.66 |
| c. Other current liabilities | 107,623.06 | 107,421.39 | 98,022.51 | 89,519.24 |
| d. Short-term provisions | 18,797.81 | 17,799.94 | 18,839.59 | 17,819.84 |
| Sub-total - Current liabilities | 200,735.21 | 290,054.25 | 280,484.06 | 267,509.74 |
| TOTAL EQUITY AND LIABILITIES | 813,164.20 | 742,289.80 | 624,844.11 | 608,620.61 |
| B ASSETS | | | | |
| 1. Non-current assets | | | | |
| a. Fixed assets | 96,482.62 | 91,493.23 | 64,247.11 | 61,011.40 |
| b. Goodwill on consolidation | 4,518.96 | 8,757.40 | - | - |
| c. Non-current Investments | 1,454.73 | 2,806.29 | 51,267.80 | 45,037.84 |
| d. Deferred tax assets (net) | 527.27 | 446.96 | 423.65 | 418.69 |
| e. Long-term loans and advances | 58,070.17 | 54,427.87 | 49,964.43 | 48,950.34 |
| Sub-total Non-current assets | 161,162.76 | 157,943.88 | 166,903.99 | 156,439.27 |
| 2. Current assets | | | | |
| a. Inventories | 347,540.87 | 338,806.28 | 299,083.58 | 293,216.22 |
| b. Trade receivables | 65,546.94 | 71,601.18 | 57,811.64 | 62,631.41 |
| c. Cash and bank balances | 26,026.84 | 17,440.57 | 7,571.25 | 8,847.59 |
| d. Short-term loans and advances | 140,941.40 | 87,935.30 | 21,046.98 | 22,922.46 |
| e. Other current assets | 17,944.40 | 68,564.92 | 73,447.67 | 66,484.66 |
| Sub-total Current assets | 652,000.45 | 584,348.25 | 489,961.12 | 454,102.34 |
| TOTAL ASSETS | 813,164.20 | 742,289.80 | 624,844.11 | 608,620.61 |

For and on behalf of the Board

Sd/-
Pradeep Kumar Jain
Chairman

New Delhi
28 May, 2014

Parsvnath

committed to build a better world

Integrated Townships • Group Housing • Shopping Malls • Multiplexes • Office Spaces • Hotels • Serviced Apartments • IT Parks • SEZs • Educational Institutions

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For Parsvnath Developers Ltd.

Company Secretary