

PDL/SEC./ SE/2013-14/

May 28, 2013

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi – 110002

Dear Sir,

Scrip Code : PARSVNATH – EQ (NSE) : 532780 (BSE):470013 (DSE)

Sub: Audited Financial Results for the Quarter and Financial Year ended March 31, 2013

Pursuant to the provisions of Clause 41 of the Listing Agreement with the Stock Exchange, please find enclosed a copy of the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2013, as reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 28, 2013.

This is for your information and records.

Please acknowledge the receipt.

Thanking You,

Yours faithfully
For Parsvnath Developers Ltd.



(V. Mohan)
Company Secretary

AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Particulars	Consolidated						Standalone		
	Quarter ended			Year ended			Quarter ended		
	31.03.2013 (Audited) Refer Note 6	31.12.2012 (Unaudited)	31.03.2012 (Audited) Refer Note 6	31.03.2013 (Audited)	31.03.2012 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited) Refer Note 6	31.03.2013 (Audited)	31.03.2012 (Audited)
PART I									
Income from operations									
a. Income from operations	17,924.35	14,567.87	21,758.75	63,403.03	89,756.11	14,676.41	12,879.66	45,351.17	63,828.34
b. Other operating income	263.58	201.80	162.33	860.83	765.07	130.12	138.62	514.85	741.35
Total income from operations	18,187.93	14,769.67	21,921.08	64,263.86	90,521.18	14,806.53	13,018.28	45,866.02	64,569.69
Expenses									
a. Cost of land/development rights	1,451.85	3,163.51	4,997.85	12,319.84	25,313.08	1,169.49	4,878.76	10,971.91	25,124.43
b. Cost of material consumed	3,591.25	3,467.09	6,687.08	13,178.64	17,180.63	1,959.82	4,841.68	6,550.22	10,775.01
c. Contract cost, labour and other charges	2,812.37	2,795.89	3,604.19	10,645.74	15,416.51	1,624.63	2,282.54	5,640.67	11,860.23
d. Purchases of stock-in-trade	-	41.84	200.98	41.84	343.90	-	200.98	41.84	343.90
e. Changes in inventories of finished goods and work in progress	(5,094.16)	(8,968.52)	(4,832.07)	(29,864.75)	(25,675.25)	(1,203.28)	(8,915.40)	(2,772.16)	(24,327.56)
f. Employee benefits expense	969.24	1,115.33	1,359.82	4,363.50	4,777.08	911.12	1,317.51	4,139.32	4,641.19
g. Depreciation and amortisation expense	322.57	329.00	439.28	1,266.78	1,544.94	296.50	406.18	1,162.47	1,499.48
h. Other expenses	2,332.20	2,237.97	3,198.29	10,434.75	10,954.46	1,671.83	2,073.67	6,896.58	7,681.96
Total expenses	6,385.32	4,182.11	15,655.42	22,406.34	49,855.35	6,430.11	7,045.92	12,632.83	37,598.66
Profit from operations before other income and finance cost (1 - 2)	11,802.61	10,587.56	6,265.66	41,857.52	40,665.83	8,376.42	5,972.36	33,233.19	26,971.03
Other income	873.86	588.93	4,068.89	2,691.78	7,600.23	1,171.47	4,500.66	3,746.77	9,288.24
Profit before finance cost (3 + 4)	12,676.47	11,176.49	10,334.55	44,549.30	48,266.06	9,547.89	10,473.02	36,979.96	36,259.27
Finance costs	8,951.01	7,934.45	4,868.78	31,386.66	28,133.07	5,798.21	5,309.86	23,824.51	22,196.32
Profit before tax (5 - 6)	3,725.46	3,242.04	5,465.77	13,162.64	20,132.99	3,749.68	5,163.16	13,155.45	14,062.95
Tax expense	2,350.09	1,305.43	7,836.72	5,909.77	13,238.16	2,301.42	7,914.48	5,788.08	11,510.03
Net Profit / (Loss) after tax (7-8)	1,375.37	1,936.61	(2,370.95)	7,252.87	6,894.83	1,448.26	(2,751.32)	7,367.37	2,552.92
Share of profit/(loss) of associates	1.19	0.54	1.00	2.02	(18.65)	-	-	-	-
Minority interest	(108.00)	106.30	352.73	130.42	1,267.38	-	-	-	-
Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	1,484.56	1,830.85	(2,722.68)	7,124.47	5,608.80	1,448.26	(2,751.32)	7,367.37	2,552.92
Paid-up equity share capital (Face value ₹ 5 each)	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
Reserves excluding Revaluation Reserves									
Earnings per share (₹)- Basic & Diluted (not annualised)	0.34	0.42	(0.63)	2.50,693.46	2.45,173.97	0.33	(0.63)	1.69	0.59
PART II									
PARTICULARS OF SHAREHOLDING									
Public shareholding	12,17,58,047	12,36,94,170	12,46,74,660	12,17,58,047	12,46,74,660	12,17,58,047	12,46,74,660	12,17,58,047	12,46,74,660
- Number of shares	27,98	28,42	28,65	27,98	28,65	27,98	28,65	27,98	28,65
- Percentage of shareholding	28,84,34,543	29,06,10,285	28,44,69,528	28,84,34,543	28,44,69,528	28,84,34,543	28,44,69,528	28,84,34,543	28,44,69,528
Pledged/Encumbered	92.03	93.30	91.61	92.03	91.61	92.03	91.61	92.03	91.61
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.28	66.78	65.37	66.28	65.37	66.28	65.37	66.28	65.37
- Percentage of shares (as a % of the total share capital of the company)	2,49,88,580	2,08,76,715	2,60,36,982	2,49,88,580	2,60,36,982	2,49,88,580	2,60,36,982	2,49,88,580	2,60,36,982
Non-encumbered	7.97	6.70	8.39	7.97	8.39	7.97	8.39	7.97	8.39
- No. of shares	5.74	4.80	5.98	5.74	5.98	5.74	5.98	5.74	5.98
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)									
- Percentage of shares (as a % of the total share capital of the company)									

- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2013.
- 3 There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by The Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
- 4 The Tax expense includes tax liability on account of reversal of deduction under section 80-IB of the Income Tax Act, 1961
- 5 The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
- 6 The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- 7 Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison

For and on behalf of the Board

Pradeep Kumar Jain
Chairman

New Delhi
28 May, 2013

Particulars	Quarter ended 31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	NIL

Notes to the Audited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2013:

Particulars	(₹ in Lacs)			
	As at 31.03.2013 (Audited)	Consolidated As at 31.03.2012 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
a. Share capital	21,759.06	21,759.06	21,759.06	21,759.06
b. Reserves and surplus	2,50,693.46	2,45,173.97	2,44,036.24	2,36,668.85
Sub-total - Shareholders' fund	2,72,452.52	2,66,933.03	2,65,795.30	2,58,427.91
2. Share Application Money pending allotment	3.71	-	-	-
3. Minority Interest	15,541.76	17,791.91	-	-
4. Non-current liabilities				
a. Long-term borrowings	1,59,480.08	1,40,536.54	58,554.22	74,565.44
b. Other long-term liabilities	4,437.39	5,290.77	16,445.64	15,005.77
c. Long-term provisions	320.09	356.82	315.73	352.16
Sub-total - Non-current liabilities	1,64,237.56	1,46,183.73	75,315.59	89,923.37
5. Current liabilities				
a. Short-term borrowings	62,260.09	46,397.42	62,138.00	46,385.05
b. Trade payables	1,02,572.83	98,165.25	98,032.64	98,823.38
c. Other current liabilities	1,07,421.39	84,876.68	89,519.24	80,430.69
d. Short-term provisions	17,799.94	13,361.44	17,819.84	12,754.56
Sub-total - Current liabilities	2,90,054.25	2,42,800.79	2,67,509.72	2,38,393.48
TOTAL EQUITY AND LIABILITIES	7,42,289.80	6,73,209.46	6,08,620.61	5,86,744.76
B ASSETS				
1. Non-current assets				
a. Fixed assets	91,493.23	73,182.81	61,011.40	53,740.81
b. Non-current investments	2,806.29	2,804.01	45,037.84	47,630.37
c. Deferred tax assets (net)	446.96	588.14	418.69	549.16
d. Long-term loans and advances	54,427.67	52,362.11	48,030.34	44,979.97
e. Goodwill on consolidation	8,757.40	8,834.77	-	-
Sub-total Non-current assets	1,57,941.55	1,37,741.84	1,54,518.27	1,46,900.31
2. Current assets				
a. Inventories	3,38,806.28	3,03,821.01	2,93,216.22	2,70,565.72
b. Trade receivables	71,601.18	67,890.38	62,631.41	50,069.67
c. Cash and bank balances	17,440.57	22,813.38	8,847.59	15,373.44
d. Short-term loans and advances	87,935.30	56,709.70	22,922.46	25,476.00
e. Other current assets	68,564.92	84,233.15	66,484.66	78,359.62
Sub-total Current assets	5,84,348.25	5,35,467.62	4,54,102.34	4,39,844.45
TOTAL ASSETS	7,42,289.80	6,73,209.46	6,08,620.61	5,86,744.76

