



PARSVNATH DEVELOPERS LIMITED  
 Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032  
 Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001

STATEMENT OF STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2012

(₹ in Lacs)

PART I	Particulars	Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)	
1	<b>Income from operations</b>								
	a. Income from operations	21,758.75	23,593.73	23,586.72	89,756.11	89,461.78	18,446.79	17,997.80	63,828.34
	b. Other operating income	162.33	190.39	171.08	765.07	1,453.69	138.62	169.96	741.35
	<b>Total income from operations</b>	<b>21,921.08</b>	<b>23,784.12</b>	<b>23,757.80</b>	<b>90,521.18</b>	<b>90,915.47</b>	<b>13,018.28</b>	<b>18,167.76</b>	<b>64,569.69</b>
2	<b>Expenses</b>								
	a. Cost of land/ development rights	4,997.85	15,291.89	1,477.56	25,313.08	11,118.45	4,878.76	1,390.06	25,124.43
	b. Cost of material consumed	6,687.08	3,483.99	5,691.93	17,180.63	24,897.14	4,841.68	3,666.78	10,775.01
	c. Contract cost, labour and other charges	3,604.19	2,376.34	7,109.37	15,416.51	15,610.09	2,242.54	6,481.32	11,860.25
	d. Purchases of stock-in-trade	200.98	20.26	194.01	343.90	194.01	200.98	194.01	343.90
	e. Changes in inventories of finished goods, work in progress	(4,832.07)	(12,299.53)	(3,420.97)	(25,675.25)	(19,532.66)	(8,915.40)	(2,371.74)	(24,327.56)
	f. Employee benefits expense	1,359.82	1,186.73	992.23	4,777.08	4,070.04	1,317.51	966.47	4,641.19
	g. Depreciation and amortisation expense	439.28	372.99	449.39	1,647.94	1,647.02	406.18	444.33	1,499.48
	h. Other expenses	3,198.29	2,405.09	2,328.47	10,954.46	9,456.98	2,073.67	1,844.65	7,681.96
	<b>Total expenses</b>	<b>15,655.42</b>	<b>12,837.76</b>	<b>14,821.99</b>	<b>49,855.35</b>	<b>47,461.07</b>	<b>7,045.92</b>	<b>12,615.88</b>	<b>37,598.66</b>
3	<b>Profit from operations before other income and finance cost (1 - 2)</b>	<b>6,265.66</b>	<b>10,946.36</b>	<b>8,935.81</b>	<b>40,665.83</b>	<b>43,454.40</b>	<b>5,972.36</b>	<b>5,551.88</b>	<b>26,971.03</b>
4	Other income	4,068.89	510.68	1,720.62	7,600.23	3,324.68	4,500.66	1,913.00	9,288.24
5	<b>Profit before finance cost (3 + 4)</b>	<b>10,334.55</b>	<b>11,457.04</b>	<b>10,656.43</b>	<b>48,266.06</b>	<b>46,779.08</b>	<b>10,473.02</b>	<b>7,464.88</b>	<b>36,259.27</b>
6	Finance costs	4,868.78	7,351.96	6,125.02	28,133.07	22,853.74	5,309.86	4,836.56	22,196.32
7	<b>Profit before tax (5 - 6)</b>	<b>5,465.77</b>	<b>4,105.08</b>	<b>4,531.41</b>	<b>20,132.99</b>	<b>23,925.34</b>	<b>5,163.16</b>	<b>2,628.32</b>	<b>14,062.95</b>
8	Tax expense	7,836.72	1,607.49	1,280.68	13,238.16	7,047.85	7,914.48	680.68	11,510.03
9	<b>Net Profit / (Loss) after tax (7-8)</b>	<b>(2,370.95)</b>	<b>2,497.59</b>	<b>3,250.73</b>	<b>6,894.83</b>	<b>16,877.49</b>	<b>(2,751.32)</b>	<b>1,947.64</b>	<b>2,552.92</b>
10	Share of profit/(loss) of associates	1.00	(19.64)	(69.34)	(18.65)	(69.34)	-	-	-
11	Minority interest	352.73	223.26	372.31	1,267.38	2,702.20	-	-	-
12	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)</b>	<b>(2,722.68)</b>	<b>2,254.69</b>	<b>2,809.08</b>	<b>5,608.80</b>	<b>14,105.95</b>	<b>(2,751.32)</b>	<b>1,947.64</b>	<b>2,552.92</b>
13	<b>Paid-up equity share capital</b> (Face value ₹ 5 each)	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>
14	<b>Reserves excluding Revaluation Reserves</b> (Face value ₹ 5 each)	(0.63)	0.52	0.65	1.37	3.40	(0.63)	0.45	0.59
15	<b>Earnings per share - Basic &amp; Diluted (not annualised)</b>								
16	Debt service coverage ratio				0.96	0.63			0.83
17	Interest service coverage ratio				1.94	2.51			1.90

Particulars	Consolidated				Standalone			
	Quarter ended 31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	Year ended 31.03.2012 (Audited)	Quarter ended 31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	Year ended 31.03.2012 (Audited)
	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Audited)	Year ended 31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	Year ended 31.03.2012 (Audited)
<b>PART II</b>								
<b>A PARTICULARS OF SHAREHOLDING</b>								
<b>1</b> Public shareholding								
- Number of shares	124,674,660	140,732,370	124,674,660	140,732,370	124,764,660	140,732,370	124,674,660	140,732,370
- Percentage of shareholding	28.65	32.34	28.65	32.34	28.67	32.34	28.65	32.34
<b>2</b> Promoters and Promoter Group Shareholding								
a. Pledged/Encumbered	284,469,528	229,228,962	284,469,528	229,228,962	284,261,528	229,228,962	284,469,528	229,228,962
- Number of shares	91.61	77.85	91.61	77.85	91.57	77.85	91.61	77.85
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.37	52.67	65.37	52.67	65.32	52.67	65.37	52.67
b. Non-encumbered	26,036,982	65,219,838	26,036,982	65,219,838	26,154,982	65,219,838	26,036,982	65,219,838
- No. of shares	8.39	22.15	8.39	22.15	8.43	22.15	8.39	22.15
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.98	14.99	5.98	14.99	6.01	14.99	5.98	14.99
- Percentage of shares (as a % of the total share capital of the company)								

**Notes to the Audited Financial Results:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2012.
- There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by The Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
- Formulae for computation of ratios are as follows:
  - Debt Service Coverage Ratio: Profit before interest, Depreciation & Tax / (Interest + Principal repayment of long term loans).
  - Interest Service Coverage Ratio: Profit before interest, Depreciation & Tax/Interest
- During the period under review, Parismath Rail Land Project Private Limited has become wholly owned subsidiary of the Company.
- The Tax expenses of the current quarter and for the current year increased due to Tax liability on account of reversal of deduction under section 80 IB of the Income Tax Act, 1961.
- Pursuant to the notification No. 447(E) dated February 28, 2011 and Notification No. 653(E) dated March 30, 2011, issued by the Ministry of Corporate Affairs, the Company has prepared its financial statements as per revised Schedule VI to the Companies Act, 1956 for the year. Accordingly, the previous period's/year's figures have also been regrouped/rearranged, wherever required to align the financial statements to the revised format.
- The figures of the last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial years and the published year to date figure for nine months for respective years.

Particulars	Quarter ended 31.03.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board



Pradeep Kumar Jain  
Chairman



New Delhi  
May 30, 2012