



# Parsvnath Developers Limited

An ISO 9001:2000 & 14001:2004 & 1st NAREDCO-ICRA Rated Co.

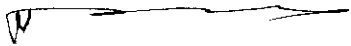
## RESULT OF POSTAL BALLOT DECLARED ON DECEMBER 08, 2007

Result of the voting conducted through Postal Ballot pursuant to Section 192A of the Companies Act, 1956 vide Notice dated October 30, 2007 on the Resolutions (1) Alteration of Memorandum of Association of the Company to engage in the business of providing telecommunication services etc., (2) Alteration of Articles of Association of the Company to enable the Company to comply with the requirement of the Licence Agreement and prescribed guidelines of Department of Telecommunications etc., is given below:

Particulars	Special Resolutions	
	Resolution No. 1	Resolution No. 2
No. of valid votes polled	148594523	148582766
Votes cast in favour of the resolution	148591535	148578651
Votes cast against the resolution	2988	4115

The shareholders have, therefore, approved the respective resolutions with requisite and overwhelming majority.

For PARSVNATH DEVELOPERS LIMITED

  
V. MOHAN  
Vice President (Legal) &  
Company Secretary

December 08, 2007