



Parsvnath Developers Limited

An ISO 9001:2000 & 14001:2004 & 1st NAREDCO-ICRA Rated Co.


RESULT OF POSTAL BALLOT DECLARED ON FEBRUARY 5, 2008

Result of the voting conducted through Postal Ballot pursuant to Section 192A of the Companies Act, 1956 vide Notice dated December 24, 2007 on the Resolutions (1) Increase in Borrowing Limits of the Company (2) Authorization for creation of charge and/ or mortgage over the properties of the Company (3) Increase in Authorised Share Capital of the Company and consequential alteration of Memorandum of Association of the Company (4) Alteration of Articles of Association of the Company and (5) Variation in the Terms of Contract mentioned in the Prospectus is given below:

| Resolutions | Particulars | | |
|-------------------------------------|---------------------------|--|-----------------------------------|
| | No. of valid votes polled | Votes cast in favour of the Resolution | Votes cast against the Resolution |
| Item No. 1 (Ordinary Resolution) | 14,86,26,075 | 14,86,16,086 | 9,989 |
| Item No. 2 (Ordinary Resolution) | 14,86,16,402 | 14,86,06,398 | 10,004 |
| Item No. 3 (Ordinary Resolution) | 14,86,16,876 | 14,86,09,486 | 7,390 |
| Item No. 4 (Special Resolution) | 14,86,15,721 | 14,86,05,954 | 9,767 |
| Item No. 5 (Ordinary Resolution) | 14,86,15,269 | 14,86,08,292 | 6,977 |

The shareholders have, therefore, approved the respective resolutions with requisite and overwhelming majority.

For PARSVNATH DEVELOPERS LIMITED


V. MOHAN
Vice President (Legal) &
Company Secretary

February 5, 2008