



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010


(Rs. In Lacs)

	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1	Revenue						
	a. Income from operations	16,944.90	10,725.96	77,114.42	25,279.31	11,372.95	94,073.50
	b. Other Operating Income	340.84	140.83	1,030.43	428.08	157.00	1,141.70
	Total	17,285.74	10,866.79	78,144.85	25,707.39	11,529.95	95,215.20
2	Expenditure						
	a. Cost of construction/development	12,579.42	5,042.08	48,382.64	16,722.49	5,488.84	61,726.78
	b. Employees cost	767.43	801.40	3,116.38	780.44	816.57	3,171.94
	c. Depreciation	391.43	525.28	2,132.93	394.53	529.03	2,148.67
	d. Other expenditure	868.05	730.14	3,314.82	1,133.76	913.60	4,126.25
	Total	14,606.33	7,098.90	56,946.77	19,031.22	7,748.04	71,173.64
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	2,679.41	3,767.89	21,198.08	6,676.17	3,781.91	24,041.56
4	Other Income	215.99	335.15	3,572.71	222.20	336.92	3,603.00
5	Profit before Interest & Exceptional Items (3 + 4)	2,895.40	4,103.04	24,770.79	6,898.37	4,118.83	27,644.56
6	Interest	1,511.37	1,893.28	7,892.76	1,538.52	1,905.16	8,025.49
7	Profit after Interest but before Exceptional Items (5 - 6)	1,384.03	2,209.76	16,878.03	5,359.85	2,213.67	19,619.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	1,384.03	2,209.76	16,878.03	5,359.85	2,213.67	19,619.07
10	Tax expense	322.09	817.01	3,492.94	1,346.83	832.46	5,558.00
11	Net Profit from Ordinary Activities after tax (9 - 10)	1,061.94	1,392.75	13,385.09	4,013.02	1,381.21	14,061.07
12	Extraordinary Items	-	-	-	-	-	-
13	Minority Interest in Net Profit of Subsidiaries	-	-	-	830.77	(0.06)	574.69
14	Net Profit [(11) - (12+13)]	1,061.94	1,392.75	13,385.09	3,182.25	1,381.27	13,486.38
15	Paid-up Equity Share Capital (Face value Rs. 10 each)	19,855.25	18,469.62	19,855.25	19,855.25	18,469.62	19,855.25
16	Reserves (excluding revaluation reserves)			201,891.49			209,357.69
17	Earnings per Share - Basic & Diluted (not annualised)						
	a. Before Extraordinary Items (Rs.)	0.53	0.75	6.99	1.60	0.75	7.05
	b. After Extraordinary Items (Rs.)	0.53	0.75	6.99	1.60	0.75	7.05
18	Public Shareholding						
	a. Number of shares	50,182,072	36,325,800	50,182,072	50,182,072	36,325,800	50,182,072
	b. Percentage of shareholding	25.27	19.67	25.27	25.27	19.67	25.27
19	Promoters and promoter group Shareholding						
	a. Pledged/Encumbered						
	- No. of shares	119,034,475	103,654,803	123,314,075	119,034,475	103,654,803	123,314,075
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.23	69.86	83.11	80.23	69.86	83.11
	- Percentage of shares (as a % of the total share capital of the company)	59.95	56.12	62.11	59.95	56.12	62.11
	b. Non-encumbered						
	- No. of shares	29,335,925	44,715,597	25,056,325	29,335,925	44,715,597	25,056,325
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.77	30.14	16.89	19.77	30.14	16.89
	- Percentage of shares (as a % of the total share capital of the company)	14.78	24.21	12.62	14.78	24.21	12.62

Notes to the Unaudited Financial Results:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2010.
- The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2010.
- There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by the Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS -17.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
- Investors complaints pending as on March 31, 2010 were 3. The Company received 5 investors complaints during the quarter ended June, 2010. 6 complaints were resolved leaving balance of 2 complaints unresolved.
- Figures for the previous period / year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board


 Pradeep Kumar Jain
 Chairman

New Delhi
 11 August, 2010