



November 12, 2014

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Half Yearly Communication to Exchange (Scrip Code: 948645)

In compliance of the requirements of Clause 27 of the Simplified Listing Agreement for Debt Securities in respect of Secured Redeemable Non-Convertible Debentures aggregating to 244.39 Crores, we are giving below the following information as on September 30, 2014:

S. No.	Information	Particulars
1.	Credit Rating	BWR C - (C Minus)
2.	Asset Coverage Ratio	1.05 :1
3.	Debt Equity Ratio	21.35 :1
4.	Previous Due Date for the payment of interest and whether the same has been paid	As per the Information Memorandum the coupon payment date is 31 March every year and coupon is cumulative. As per agreement with the Debenture holder, interest has not accrued for the Financial Year 2013-14.
5.	Next due date for the payment of interest	March 31, 2015
6.	Previous Due Date of principal	Not Applicable
7.	Next due date of payment of principal	August 20, 2023

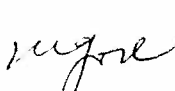
This is for your information and records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Parsvnath Rail Land Project Pvt. Ltd.


(Vipul K. Goel)
Company Secretary

For IL & FS Trust Company Ltd.
(Debenture Trustee)

