


PARSVNATH TELECOM PRIVATE LIMITED
Balance Sheet as at 31 March, 2016


	Note No.	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
I EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	1,03,00,000	1,03,00,000
(b) Reserves and surplus	4	<u>(1,02,78,233)</u>	<u>(1,02,63,010)</u>
		21,767	36,990
2. Current liabilities			
(a) Trade payables	5	5,160	6,000
TOTAL		<u>26,927</u>	<u>42,990</u>
II ASSETS			
1. Current assets			
(a) Cash and bank balances	6	26,927	42,990
TOTAL		<u>26,927</u>	<u>42,990</u>

See accompanying notes forming part of the financial statements 1-10


In terms of our report attached.


For ANUJ & ASSOCIATES
Chartered Accountants


Anuj Jain
 Partner
 Membership No. 87831



For and on behalf of Board of Directors


Pradeep Kumar Jain
 Director
 DIN : 00333486


Rajeev Jain
 Director
 DIN:00433463

Place: New Delhi
 Date: 18/5/16

PARSVNATH TELECOM PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2016

	Note No.	Year ended	Year ended
		31 March, 2016	31 March, 2015
		₹	₹
1. Revenue from operations (Net)		-	-
Total Revenue		-	-
2. Expenses			
Other expenses	7	15,223	17,578
Total Expenses		15,223	17,578
3. Loss before tax (1-2)		(15,223)	(17,578)
4. Tax expenses		-	-
5. Loss after tax (3-4)		(15,223)	(17,578)
6. Earnings per equity share [nominal value of share ₹ 10 each]	8		
(a) Basic		(0.01)	(0.02)
(b) Diluted		(0.01)	(0.02)

See accompanying notes forming part of the financial statements 1-10

In terms of our report attached.

For ANUJ & ASSOCIATES

Chartered Accountants

Anuj Jain
 Partner
 Membership No. 87831

Place: New Delhi
 Date: 10/5/16



For and on behalf of Board of Directors

(Handwritten signatures of Pradeep Kumar Jain and Rajeev Jain)

Pradeep Kumar Jain
 Director
 DIN : 00333486

Rajeev Jain
 Director
 DIN:00433463

PARSVNATH TELECOM PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March, 2016

PARTICULARS	Year ended 31 March, 2016	Year ended 31 March, 2015
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	(15,223)	(17,578)
Operating profit before working capital changes	(15,223)	(17,578)
Adjustments for :		
Trade payables	(840)	(6,000)
Net cash from/(used in) operating activities	(16,063)	(23,578)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net cash from/(used in) investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash from/(used in) financing activities	-	-
D. Net increase/ (decrease) in cash and cash equivalents	(16,063)	(23,578)
E. Cash and cash equivalents as at the beginning of the year	42,990	66,568
F. Cash and cash equivalents as at the end of the year (See note 6)	26,927	42,990

In terms of our report attached.

For ANUJ & ASSOCIATES
Chartered Accountants

ANUJ JAIN
Partner
Membership No. 87831

Place: Delhi
Date: 12/5/16



For and on behalf of Board of Directors

Pradeep Kumar Jain *Rajeev Jain*

Pradeep Kumar Jain
Director
DIN : 00333486

Rajeev Jain
Director
DIN:00433463

PARSVNATH TELECOM PRIVATE LIMITED
Notes forming part of the financial statements

Note 1: Corporate Information

Parsvnath Telecom Private Limited is a Subsidiary Company of Parsvnath Developers Limited and has been set up to promote and establish telecom network, including basic/ fixed line services, cellular, mobile services, voice mail and data system, transmission network of all types, computer network etc. anywhere in domain of India. Pending requisite approvals/ licenses, the Company has not yet started its operations

Note 2: Significant Accounting Policies

a. Basis of accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.

c. Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

d. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

e. Taxation

Income tax comprises current tax and deferred tax. Current tax is the amount of tax payable as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the balance sheet date.



PARSVNATH TELECOM PRIVATE LIMITED
Notes forming part of the financial statements

f. Earnings per share

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period, as adjusted for the events of bonus issue. The weighted Diluted earning per equity shares are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

g. Provisions

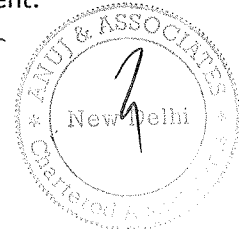
Provision is recognized when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

h. Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

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PARSVNATH TELECOM PRIVATE LIMITED
Notes forming part of the financial statements

Note 3: Share capital

	As at 31 March, 2016		As at 31 March, 2015	
	Number	₹	Number	₹
i. Authorised				
Equity shares of ₹ 10 each	15,00,00,000	1,50,00,00,000	15,00,00,000	1,50,00,00,000
	15,00,00,000	1,50,00,00,000	15,00,00,000	1,50,00,00,000
ii. Issued, subscribed and fully paid-up shares				
Equity Shares of ₹ 10 each fully paid	10,30,000	1,03,00,000	10,30,000	1,03,00,000
	10,30,000	1,03,00,000	10,30,000	1,03,00,000
(a) Reconciliation of number of shares outstanding as at beginning and as at the end of the year				
i. Shares outstanding at the beginning of the year	10,30,000	1,03,00,000	10,30,000	1,03,00,000
ii. Shares outstanding at the end of the year	10,30,000	1,03,00,000	10,30,000	1,03,00,000

(b) Terms/rights attached to equity shares

- i. Each equity shareholder is entitled to one vote per share.

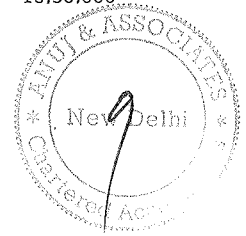
(c) Shares held by holding company

	As at 31 March, 2016 Number	As at 31 March, 2015 Number
Parsvnath Developers Limited and its nominees	10,30,000	10,30,000

(d) Details of shares held by each shareholders holding more than 5% shares

	As at 31 March, 2016		As at 31 March, 2015	
	Number	% holding	Number	% holding
Equity shares of ₹ 10 each fully paid				
Parsvnath Developers Limited	10,30,000	100.00%	10,30,000	100.00%

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PARSVNATH TELECOM PRIVATE LIMITED
Notes forming part of the financial statements

	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Note 4: Reserves and surplus		
i. Deficit in the statement of Profit and Loss		
Opening balance	(1,02,63,010)	(1,02,45,432)
Add: Loss for the year	(15,223)	(17,578)
Closing balance	<u>(1,02,78,233)</u>	<u>(1,02,63,010)</u>

Note 5: Trade payables

Trade Payables - other than acceptances	<u>5,160</u>	<u>6,000</u>
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As per the information available with the Company, sundry creditors do not include any amount due to Micro, Medium and Small Enterprises as defined under "Micro, Small and Medium Enterprises Developments Act, 2006 (MSMED Act, 2006) and no interest has been paid or payable in terms of MSMED Act, 2006.

Note 6: Cash and bank balances

Cash and cash equivalents		
i. Cash in hand	10,197	6,366
ii. Balance with scheduled banks in current accounts	16,730	36,624
	<u>26,927</u>	<u>42,990</u>

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PARSVNATH TELECOM PRIVATE LIMITED
Notes forming part of the financial statements

	Year ended 31 March, 2016	Year ended 31 March, 2015
	₹	₹
Note 7: Other expenses		
i. Fees and taxes	3,000	7,419
ii. Legal and professional charges	5,134	3,000
iii. Payment to auditors (see note "i" below)	6,870	6,000
iv. Bank charges	129	159
v. Other expenses	90	1,000
	15,223	17,578

Note 'i'
Payment to auditors (exclusive of service tax)

Statutory audit fees	6,000	6,000
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Note 8: Earnings per share

i. Net loss for calculation of basic and diluted earnings per share	(15,223)	(17,578)
ii. Weighted average number of equity shares outstanding during the year	10,30,000	10,30,000
iii. Basic and diluted earnings per share	(0.01)	(0.02)
iv. Nominal value of equity shares	10	10

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PARSVNATH TELECOM PRIVATE LIMITED
Notes forming part of the financial statements

Note9: Related party disclosures

i. List of related parties
Holding Company

- Parsvnath Developers limited

Note 10: Additional information to the financial statements

10.1 Segment reporting

As the Company operates in single business and geographical segment, the reporting requirements for primary and secondary segment disclosures prescribed by Accounting Standard AS-17 on 'Segment Reporting' are not applicable for the year.

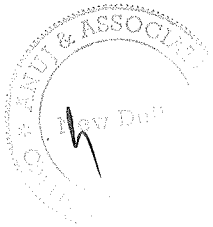
10.2 Deferred tax assets

The Company has carried out its tax computation in accordance with mandatory accounting standard AS 22 - 'Taxes on Income'. There has been a net deferred tax asset on account of accumulated losses. However as a principal of prudence, and as there is no virtual certainty as on the date of the balance sheet, that there will be sufficient taxable income available to realize such assets in near future, the Company has not provided for deferred tax assets.

10.3 Previous Year Figures

Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For and on behalf of Board of Directors



Handwritten signature of Pradeep Kumar Jain in black ink.

Pradeep Kumar Jain
Director
DIN : 00333486

Handwritten signature of Rajeev Jain in black ink.

Rajeev Jain
Director
DIN:00433463

Place: New Delhi
Date: