

PDL/SEC/SE/2019-20/

February 3, 2020

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001

Scrip Code: PARSVNATH - EQ (NSE); 532780 (BSE)

Sub: Execution of investment Agreement

Dear Sirs.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that the Company has entered into an Investment Agreement with Primetime Realtors Private Limited, wholly owned Subsidiary Company of the Company and Dual Advantage Real Asset Fund-2 ("DARA"), the details of which are given below:

S. No.	Particulars	Response of the Company
1	Date on which the agreement for sale has been entered into	Investment Agreement has been executed on January 31, 2020
2	The expected date of completion of sale/disposal	February 3, 2020
3	Consideration received from such sale/disposal	Rs. 1,00,000/-
4	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Dual Advantage Real Asset Fund-2 ("DARA"), not related to promoter/ promoter group/group companies
5	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	N.A.
6	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A.
7	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	N.A.

This is for your information and records.

Thanking you, Yours faithfully, For Parsvnath Developers Limited

(V Mohan) Company Secretary & Compliance Officer

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

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