

Date: 13
Place: N

Parsvnaths
committed to build a better world

PARSVNATH DEVELOPERS LIMITED

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
CIN : L45201DL1990PLC040945; Tel. : 011-43050100, 43010500; Fax : 011-43050473

E-mail : Investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and half year ended 30 September, 2019 (₹ in Lakhs)

Sl. No.	Particulars	Standalone			Consolidated				
		Quarter ended		Half Year Ended	Year Ended	Quarter ended		Half Year Ended	Year Ended
		30.09.2019	30.09.2018	30.09.2019	31.03.2019	30.09.2019	30.09.2018	30.09.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited (refer note 4)	Unaudited	Audited
1	Total Income from operations	6,704.49	2,644.70	12,378.70	83,357.30	9,794.54	4,767.29	13,409.81	92,544.40
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(2,626.31)	(2,720.49)	(9,798.00)	(27,096.55)	(3,459.56)	(3,867.20)	(20,134.04)	(40,166.91)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	(2,626.31)	(2,720.49)	(9,798.00)	(27,096.55)	(3,459.56)	(3,867.20)	(20,134.04)	(40,166.91)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(2,011.17)	(2,089.56)	(7,397.16)	(24,279.86)	(10,085.33)	(2,443.06)	(18,203.70)	(36,739.54)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	(1,968.69)	(2,075.83)	(7,383.15)	(24,306.65)	(10,043.99)	(2,430.50)	(18,189.44)	(36,784.93)
6	Equity Share Capital	21,799.06	21,799.06	21,799.06	21,799.06	21,799.06	21,799.06	21,799.06	21,799.06
7	Reserves (including revaluation reserve) as shown in the audited balance sheet of the previous year				134,937.60				72,486.20
8	Dividends Payable (of Rs. 5/- each) for unclaimed and discontinued operations	(0.46)	(0.46)	(1.70)	(5.56)	(2.32)	(0.58)	(6.89)	(6.36)
	- Basic (in Rupees)	(0.46)	(0.46)	(1.70)	(5.56)	(2.32)	(0.58)	(6.89)	(6.36)
	- Diluted (in Rupees)								

Notes :-

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November, 2019. Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended 30 Sept., 2019.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2019 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsvnath.com).
- The Company has adopted Ind AS 116 'Leases' which is effective from 1 April, 2019 and applied the standards to leases existing as on 1 April, 2019 using Modified Retrospective Approach. Accordingly, comparatives for the quarter/year have not been restated.
On Standalone basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 12,027.33 lakhs and corresponding lease liability as at transition date. For the half year ended 30 Sept., 2019, rent expense is lower by Rs. 110.66 lakhs, depreciation and amortisation expense is higher by Rs. 90.55 lakhs, Interest expense is higher by Rs. 83.10 lakhs and Loss before Tax is higher by Rs. 62.99 lakhs, due to application of Ind AS 116.
On Consolidated basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 39,594.52 lakhs and corresponding lease liability as at transition date. For the half year ended 30 Sept., 2019, rent expense is lower by Rs. 371.61 lakhs, depreciation and amortisation expense is higher by Rs. 244.62 lakhs, Interest expense is higher by Rs. 445.96 lakhs and Loss before Tax is higher by Rs. 318.97 lakhs, due to application of Ind AS 116.
- The Consolidated financial results for the quarter ended 30 September, 2018 was not subjected to limited review by the statutory auditors and same has been prepared by the management.
- Consequent upon acquisition of shares of Parsvnath Realcon Private Limited by the Company from Parsvnath Buildwell Private Limited, Parsvnath Realcon Private Limited has become a wholly owned Subsidiary of the Company with effect from 3 Sept., 2019. Earlier it was a step down subsidiary of the Company, being a Subsidiary of Parsvnath Buildwell Private Limited.
- Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board
Sd/-
Pradeep Kumar Jain
Chairman
DIN : 00333486

Place : Delhi
Date : 12 November, 2019

Sl. No. 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16



दिनांक : 08.11.2019
स्थान : धनीका**Parsvnaths**
committed to build a better world**PARSVNATH DEVELOPERS LIMITED**Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
CIN : L45201DL1990PLC040945; Tel. : 011-43050100, 43010500; Fax : 011-43050473
E-mail : investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and half year ended 30 September, 2019 (₹ In Lakhs)

S.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Half Year ended		Quarter ended		Half Year ended	
		30.09.2019	30.09.2018	30.09.2019	31.03.2019	30.09.2019	30.09.2019	30.09.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
						(refer note #)			
1	Total Income from operations	6,704.46	2,264.70	12,376.70	83,357.30	9,784.54	4,767.28	15,409.61	92,544.40
		(2,626.31)	(2,720.49)	(9,758.00)	(27,098.55)	(9,499.56)	(3,667.20)	(20,134.04)	(40,165.91)
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(2,626.31)	(2,720.49)	(9,758.00)	(27,098.55)	(9,499.56)	(3,667.20)	(20,134.04)	(40,165.91)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	(2,011.17)	(2,089.56)	(7,597.16)	(24,279.80)	(10,085.33)	(2,445.06)	(19,203.70)	(36,739.54)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(1,968.69)	(2,075.83)	(7,583.15)	(24,306.65)	(10,043.59)	(2,430.90)	(19,189.44)	(36,764.53)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
6	Equity Share Capital				134,937.60				
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year								
8	Earnings Per Share (of Rs. 5/- each) for continuing and discontinued operations	(0.46)	(0.48)	(1.70)	(5.59)	(2.52)	(0.56)	(8.89)	(8.30)
	- Basic (in Rupees)	(0.46)	(0.48)	(1.70)	(5.59)	(2.52)	(0.56)	(8.89)	(8.30)
	- Diluted (in Rupees)								

Notes :-

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November, 2019. Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended 30 Sept., 2019.

2. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and half year ended 30 September, 2019 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsvnath.com).

3. The Company has adopted Ind AS 116 'Leases' which is effective from 1 April, 2019 and applied the standards to leases existing as on 1 April, 2019 using Modified Retrospective Approach. Accordingly, comparatives for the quarter/year have not been restated.

On Standalone basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 12,027.33 lakhs and corresponding lease liability as at transition date. For the half year ended 30 Sept., 2019, rent expense is lower by Rs. 110.66 lakhs, depreciation and amortisation expense is higher by Rs. 90.55 lakhs, interest expense is higher by Rs. 83.10 lakhs and Loss before Tax is higher by Rs. 62.99 lakhs, due to application of Ind AS 116.

On Consolidated basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 39,594.52 lakhs and corresponding lease liability as at transition date. For the half year ended 30 Sept., 2019, rent expense is lower by Rs. 371.61 lakhs, depreciation and amortisation expense is higher by Rs. 244.62 lakhs, interest expense is higher by Rs. 445.96 lakhs and Loss before Tax is higher by Rs. 318.97 lakhs, due to application of Ind AS 116.

4. The Consolidated financial results for the quarter ended 30 September, 2018 was not subjected to limited review by the statutory auditors and same has been prepared by the management.

5. Consequent upon acquisition of shares of Parsvnath Realcon Private Limited by the Company from Parsvnath Buildwell Private Limited, Parsvnath Realcon Private Limited has become a wholly owned Subsidiary of the Company with effect from 3 Sept., 2019. Earlier it was a step down subsidiary of the Company, being a Subsidiary of Parsvnath Buildwell Private Limited.

6. Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board
Sd/-
Pradeep Kumar Jain
Chairman
DIN : 00333486

Place : Delhi
Date : 12 November, 2019