

जनसत्ता, 14 अगस्त, 2019 17

Parsvnaths

committed to build a better world

PARSVNATH DEVELOPERS LIMITED

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
CIN : L45201DL1990PLC040945; Tel. : 011-43050100, 43010500; Fax : 011-43050473

E-mail : Investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30 June, 2019

(₹ In Lakhs)

S.No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year Ended	Quarter ended		Year Ended
		30.06.2019	30.06.2018	31.03.2019	30.06.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited	Audited	Unaudited	Unaudited (refer note 4)	Audited	
1	Total Income from operations	3,672.21	5,014.82	83,357.30	5,625.06	7,186.94	92,544.40
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(7,171.69)	(3,535.77)	(27,098.55)	(10,674.48)	(6,419.15)	(40,165.91)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	(7,171.69)	(3,535.77)	(27,098.55)	(10,674.48)	(6,419.15)	(40,165.91)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(5,385.99)	(2,689.14)	(24,279.80)	(9,118.37)	(5,423.62)	(36,739.54)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(5,414.46)	(2,683.18)	(24,306.65)	(9,145.85)	(5,417.72)	(36,764.53)
6	Equity Share Capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			1,34,937.60			72,486.20
8	Earnings Per Share (of Rs. 5/- each) for continuing and discontinued operations						
	- Basic (in Rupees)	(1.24)	(0.62)	(5.58)	(2.10)	(1.25)	(8.36)
	- Diluted (in Rupees)	(1.24)	(0.62)	(5.58)	(2.10)	(1.25)	(8.36)

Notes :-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August, 2019
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter ended 30 June, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter ended 30 June, 2019 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsvnath.com).
- The Company has adopted Ind AS 116 "Leases" which is effective from 1 April, 2019 and applied the standards to leases existing as on 1 April, 2019 using Modified Retrospective Approach. Accordingly, comparatives for the quarter/year have not been restated. On Standalone basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 12,027.33 lakhs and corresponding lease liability as at transition date. For the quarter ended 30 June, 2019, rent expense is lower by Rs. 55.32 lakhs, depreciation and amortisation expense is higher by Rs. 45.62 lakhs, interest expense is higher by Rs. 44.08 lakhs and Loss before Tax is higher by Rs. 34.38 lakhs, due to application of Ind AS 116. On Consolidated basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 39,594.52 lakhs and corresponding lease liability as at transition date. For the quarter ended 30 June, 2019, rent expense is lower by Rs. 185.80 lakhs, depreciation and amortisation expense is higher by Rs. 121.94 lakhs, interest expense is higher by Rs. 221.44 lakhs and Loss before Tax is higher by Rs. 157.58 lakhs, due to application of Ind AS 116.
- The Consolidated financial results for the quarter ended 30 June, 2018 was not subjected to limited review by the statutory auditors and same has been prepared by the management.
- During the quarter under review, the Company has disinvested all of its shareholding in Parsvnath Telecom Private Limited one of the subsidiary of the Company.
- Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-
Pradeep Kumar Jain
Chairman
DIN : 00333486

Place : Delhi

Dated: 13 August, 2019

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

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