

**Parsvnaths**  
committed to build a better world

**PARSVNATH DEVELOPERS LIMITED**

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Extract of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31 March, 2020

(₹ In Lakhs)

S.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Total income from operations	1,07,850.48	73,761.21	1,23,778.05	83,357.30	1,06,074.35	76,244.68	1,26,824.90	92,544.40
2	Net Profit / (Loss) for the period (before Tax, Exceptional / and / or Extraordinary Items)	5,000.25	(17,315.17)	(11,712.50)	(27,098.55)	(6,328.82)	(20,156.66)	(37,515.04)	(40,165.91)
3	Net Profit / (Loss) for the period before Tax (after Exceptional / and / or Extraordinary items)	5,000.25	(17,315.17)	(11,712.50)	(27,098.55)	(6,328.82)	(20,156.66)	(37,515.04)	(40,165.91)
4	Net Profit / (Loss) for the period after Tax (after Exceptional / and / or Extraordinary items)	5,000.25	(16,751.70)	(9,311.66)	(24,279.80)	(6,267.86)	(19,398.41)	(36,325.36)	(36,739.54)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for this period (after tax) and other Comprehensive Income (after tax))	4,924.46	(16,764.76)	(9,370.04)	(24,306.65)	(6,342.70)	(19,410.66)	(36,382.33)	(36,764.53)
6	Equity Share Capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			1,25,567.56	1,34,937.60			38,976.49	72,486.20
8	Earnings Per Share (of ₹ 5/- each) for continuing and discontinued operations								
	- Basic (In Rupees)	1.15	(3.85)	(2.14)	(5.58)	(1.31)	(4.46)	(7.94)	(8.36)
	- Diluted (In Rupees)	1.15	(3.85)	(2.14)	(5.58)	(1.31)	(4.46)	(7.94)	(8.36)

**Notes :-**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 July, 2020.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and year ended 31 March, 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and year ended 31 March, 2020 is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsvnath.com).
- The Company has adopted Ind AS 116 'Leases' which is effective from 1 April, 2019 and applied the standards to leases existing as on 1 April, 2019 using Modified Retrospective Approach. Accordingly, comparatives for the quarter/year have not been restated.  
On Standalone basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 12,027.33 lakhs and corresponding lease liability as at transition date. For the year ended 31st March, 2020, rent expense is lower by Rs. 242.80 lakhs, depreciation and amortisation expense is higher by Rs. 191.87 lakhs, interest expense is higher by Rs. 165.56 lakhs and Loss before Tax is higher by Rs. 114.63 lakhs, due to application of Ind AS 116.  
On Consolidated basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 39,594.52 lakhs and corresponding lease liability as at transition date. For the year ended 31st March, 2020, rent expense is lower by Rs. 764.71 lakhs, depreciation and amortisation expense is higher by Rs. 497.97 lakhs, interest expense is higher by Rs. 893.26 lakhs and Loss before Tax is higher by Rs. 626.52 lakhs, due to application of Ind AS 116.
- Evergreen Realtors Pvt. Ltd. has become a step down Subsidiary Company w.e.f. February 6, 2020, being a Subsidiary of Snigdha Buildwell Pvt. Ltd.
- Primetime Realtors Pvt. Ltd. has ceased to be a Subsidiary w.e.f. February 17, 2020
- The outbreak of Coronavirus (COVID-19) pandemic has caused significant disturbance and slowdown of economic activity. COVID-19 has adversely impacted the business operations of the company, by way of interruption of construction activities, supply chain disruption, unavailability of labour, etc. The Company has assessed the economic impact of Covid-19 on its business by evaluating various scenarios on certain assumptions and current indicators of future economic conditions and on the basis of Internal and external sources of information. Based on this, the Company has assessed recoverability and carrying value of its assets comprising inventory, receivables, investments, investment properties, intangible assets, right of use assets, advances, deferred tax assets and other financial and non-financial assets and believes that it will recover the carrying value of all its assets. The management will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- Figures for the previous quarter / year have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-  
Pradeep Kumar Jain  
Chairman  
DIN : 00333486

Place : Delhi

Date : 17 July, 2020

**CERTIFIED TRUE COPY**  
**For Parsvnath Developers Ltd.**

**Company Secretary**