

10 जनसत्ता, 31 मई, 2019

Parsvnaths

committed to build a better world

PARSVNATH DEVELOPERS LIMITED

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032

CIN : L45201DL1990PLC040945; Tel. : 011-43050100, 43010500; Fax : 011-43050473

E-mail : investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone and Consolidated Audited Financial Results for the Quarter and year ended 31 March, 2019

(Rs. in Lakhs)

S.No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year Ended		Year Ended	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from operations	73,761.21	6,117.58	83,357.30	16,040.39	92,544.40	21,008.11
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(17,315.17)	(1,844.18)	(27,098.55)	(14,095.78)	(40,165.91)	(35,952.73)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	(17,315.17)	(1,844.18)	(27,098.55)	(14,095.78)	(40,165.91)	(35,952.73)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(16,751.70)	(2,994.59)	(24,279.80)	(11,734.85)	(36,739.54)	(32,395.68)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(16,764.76)	(3,029.79)	(24,306.65)	(11,771.22)	(36,764.53)	(32,430.12)
6	Equity Share Capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			1,34,937.60	2,22,373.47	72,486.20	1,94,736.85
8	Earnings Per Share (of Rs. 5/- each) for continuing and discontinued operations						
	- Basic (in Rupees)	(3.85)	(0.69)	(5.58)	(2.70)	(8.36)	(7.29)
	- Diluted (in Rupees)	(3.85)	(0.69)	(5.58)	(2.70)	(8.36)	(7.29)

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May, 2019.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and year ended 31 March, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and year ended 31 March, 2019 is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsvnath.com).
- Ind AS 115, Revenue from Contract with customers is effective from accounting period beginning on or after 1 April, 2018, accordingly the Company/Group has applied Ind AS 115 as on the transition date of 1 April, 2018. The Company/Group has applied modified retrospective approach to its real estate projects that were not completed as at 1 April, 2018, accordingly profit recognised on such projects upto 31 March, 2018 as per the existing revenue recognition standards has been de-recognised and debited to retained earnings as at 1 April, 2018. The comparatives have not been restated and hence the current period figures are not comparable to the previous period figures.
On Standalone basis, profit amounting to Rs. 63,129.22 lakhs recognised upto 31 March, 2018 on such real estate projects that were not completed as at 1 April, 2018 has been de-recognised and debited to retained earnings as at 1 April, 2018. Due to application of Ind AS 115 for the year ended 31 March, 2019, revenue from operations is higher by Rs. 8,294.89 lakhs, and loss after tax is lower by Rs. 6,888.55 lakhs, than it would have been if the replaced standards were applicable. The basic and diluted EPS for the year is Rs. (5.58) per share instead of Rs. (7.17) per share.
On Consolidated basis, profit amounting to Rs. 85,936.42 lakhs recognised upto 31 March, 2018 on such real estate projects that were not completed as at 1 April, 2018 has been de-recognised and debited to retained earnings as at 1 April, 2018. Due to application of Ind AS 115 for the year ended 31 March, 2019, revenue from operations is higher by Rs. 7,863.27 lakhs, and loss after tax is lower by Rs. 7,804.95 lakhs, than it would have been if the replaced standards were applicable. The basic and diluted EPS for the year is Rs. (8.36) per share instead of Rs. (10.15) per share.
- During the quarter under review the Company has acquired 100% Equity Shares of M/s Janul Promoters and Developers Private Limited and M/s Sukshma Buildtech Private Limited from their existing shareholders to make them Wholly Owned Subsidiaries of the Company.
- Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board
Sd/-

Pradeep Kumar Jain
Chairman
DIN : 00333486

Place : Delhi
Dated: 29 May, 2019

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

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