

Parsvnaths

committed to build a better world

PARSVNATH DEVELOPERS LIMITED

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032

CIN : L45201DL1990PLC040945; Tel. : 011-43050100, 43010500; Fax : 011-43050473

E-mail : investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and nine months ended 31 December, 2019 (₹ in Lakhs)

S.No.	Particulars	Standalone			Consolidated				
		Quarter ended		Nine months ended	Quarter ended		Nine months ended	Year ended	
		31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited (Refer note 4)	Unaudited	Audited	
1	Total Income from operations	8,550.87	2,316.57	15,927.57	85,367.30	5,340.95	4,345.50	30,750.55	92,544.40
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and / or Extraordinary Items)	(6,914.75)	(3,527.11)	(16,762.75)	(27,098.55)	(11,052.18)	(8,722.90)	(31,188.22)	(40,165.91)
3	Net Profit / (Loss) for the period before Tax (After Exceptional and / or Extraordinary Items)	(5,914.75)	(5,527.11)	(16,712.75)	(27,098.55)	(11,052.18)	(9,722.90)	(31,188.22)	(40,165.91)
4	Net Profit / (Loss) for the period after Tax (After Exceptional and / or Extraordinary Items)	(6,914.75)	(2,348.38)	(14,311.51)	(24,279.80)	(10,853.80)	(8,872.49)	(30,057.50)	(38,732.54)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(6,914.35)	(2,782.87)	(14,284.50)	(24,306.65)	(10,850.19)	(9,505.25)	(30,030.63)	(38,704.53)
6	Equity Share Capital	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06	21,759.06
7	Reserves (Including revaluation reserve) as shown in the audited balance sheet of the previous year				1,34,997.60				7,486.20
8	Earnings Per Share (of Rs. 5/- each) for continuing and discontinued operations								
	- Basic (In Rupees)	(1.59)	(0.63)	(3.29)	(5.58)	(2.49)	(2.16)	(6.91)	(8.96)
	- Diluted (In Rupees)	(1.58)	(0.63)	(3.28)	(5.58)	(2.49)	(2.15)	(6.91)	(8.96)

Notes :-

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February, 2020. Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended 31 December, 2019.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter and nine months ended 31 December, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and nine months ended 31 December, 2019 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.parsvnath.com).
- The Company has adopted Ind AS 116 'Leases' which is effective from 1 April, 2019 and applied the standards to leases existing as on 1 April, 2019 using Modified Retrospective Approach. Accordingly, comparatives for the quarter/year have not been restated.

On Standalone basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 12,027.33 lakhs and corresponding lease liability as at transition date. For the nine months ended 31 December, 2019, rent expense is lower by Rs. 170.06 lakhs, depreciation and amortisation expense is higher by Rs. 136.08 lakhs, Interest expense is higher by Rs. 124.48 lakhs and Loss before Tax is higher by Rs. 90.50 lakhs, due to application of Ind AS 116.

On Consolidated basis :- this has resulted in recognition of 'Right to Use Asset' of Rs. 39,594.52 lakhs and corresponding lease liability as at transition date. For the nine months ended 31 December, 2019, rent expense is lower by Rs. 561.49 lakhs, depreciation and amortisation expense is higher by Rs. 367.30 lakhs, Interest expense is higher by Rs. 671.45 lakhs and Loss before Tax is higher by Rs. 477.26 lakhs, due to application of Ind AS 116.
- The Consolidated financial results for the quarter ended 31 December, 2018 was not subjected to limited review by the statutory auditors and same has been prepared by the management.
- Consequent upon acquisition of Shares, Snigdha Buildwell Pvt. Ltd. (SBPL) has become a subsidiary of the company w.e.f December 14, 2019. Generious Buildwell Pvt. Ltd. (GBPL), being a subsidiary of SBPL, has become step-down subsidiary of the company w.e.f December 14, 2019.
- Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board

Sd/-

Pradeep Kumar Jain

Chairman

DIN : 00333486

Place : Delhi

Date : 14 February, 2020

CERTIFIED TRUE COPY
For Parsvnath Developers Ltd.

Company Secretary

जनसत्ता, 15 फरवरी, 2020 27

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Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and nine months ended 31 December, 2019 (Fig. Lakhs)

S.No.	Particulars	Standalone			Consolidated				
		Quarter ended		Year ended	Quarter ended		Year ended		
		31.12.2019	31.12.2018	31.12.2019	31.12.2019	31.12.2019	31.12.2019		
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited			
1	Total Income from operations	3,550.87	2,116.57	15,927.57	63,357.30	5,340.56	4,945.50	20,730.53	92,544.40
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and / or Extraordinary Items)	(6,914.75)	(3,527.11)	(16,712.76)	(7,098.55)	(11,052.18)	(9,722.90)	(31,285.22)	(40,165.91)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	(6,914.75)	(3,527.11)	(16,712.75)	(7,098.55)	(11,052.18)	(9,722.90)	(31,185.22)	(40,165.91)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(6,914.75)	(2,749.39)	(14,311.91)	(24,279.80)	(10,853.80)	(9,472.48)	(30,057.50)	(36,739.54)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(6,914.35)	(3,782.87)	(14,284.50)	(24,306.85)	(10,850.19)	(8,505.25)	(30,059.88)	(36,739.55)
6	Equity Share Capital	21,759.05	21,759.05	21,759.05	21,759.05	21,759.05	21,759.05	21,759.05	21,759.05
7	Reserves (including revaluation reserve) as shown in the statement balance sheet of the previous year				1,34,937.85				72,489.20
8	Earnings Per Share (of Rs. 1/- each) for continuing and discontinued operations								
	Basic (in Rupees)	(1.59)	(0.63)	(3.29)	(5.54)	(2.49)	(2.18)	(8.07)	(8.36)
	Diluted (in Rupees)	(1.59)	(0.63)	(3.29)	(5.54)	(2.41)	(2.18)	(8.91)	(8.36)

Notes :-

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February, 2020. Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended 31 December, 2019.
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