

PDL/SEC/SE/2019-20/

July 9, 2019

National Stock Exchange of India Limited

"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited

Phiroze Jeejeebhoy Tower, Dalal Street, <u>Mumbai- 400 001</u>

Scrip Code: PARSVNATH - EQ (NSE); 532780 (BSE)

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In furtherance to our earlier intimations dated February 9, 2018, April 05, 2018 and March 19, 2019, we wish to inform that the Hon'ble Supreme Court of India in its hearing held on July 8, 2019, has dismissed the Special Leave Petition (SLP) No. 13017 of 2019 filed by Rail Land Development Authority (RLDA) against the Orders dated March 14, 2019 of the Hon'ble Division Bench of Delhi High Court, which had dismissed the Appeal filed by RLDA under Section 37 of the Arbitration and Conciliation Act, 1996 and upheld the Arbitral Award dated November 25, 2017 and the Judgment of Hon'ble Single Judge of Delhi High Court dated April 03, 2018, whereby the claim of Rs. 1034,53,77,913/- (Rupees One Thousand Thirty-Four Crores Fifty-Three Lakhs Seventy-Seven Thousand Nine Hundred Thirteen only) made by the Company and Parsvnath Rail Land Project Pvt. Ltd., Subsidiary Company (PRLPPL) was upheld and payment of the said amount was directed to be made by RLDA along with interest @ 4% per annum from July 15, 2015 till the date of payment.

Copy of the Order of Hon'ble Supreme Court of India is yet to be received by the Company. However, the case status as per the website of Hon'ble Supreme Court of India is attached for your kind reference.

Thanking you,

Yours faithfully, For Parsvnath Developers Limited

(V Mohan) Company Secretary & Compliance Officer

Encl. as above

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Registered & Corporate Office: Parsynath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph: 011-43050100, 43010500, Fax: 011-43050473 E-mail: mail@parsynath.com, Visit us at: www.parsynath.com

Diary No.- 18659 - 2019

RAIL LAND DEVELOPMENT AUTHORITY vs. PARSVNATH DEVELOPERS LIMITED

Case Details

Diary No.	18659/2019 Filed on 16-05-2019 11:50 AM [SECTION: XIV] DISPOSED
Case No.	SLP(C) No. 013017 - / 2019 Registered on 20-05-2019 (Verified On 20-05-2019)
Present/Last Listed On	08-07-2019 [HON'BLE MR. JUSTICE L. NAGESWARA RAO and HON'BLE MR. JUSTICE HEMANT GUPTA]
Status/Stage	DISPOSED (Motion Hearing [FRESH (FOR ADMISSION) - CIVIL CASES]) Dismissed-Ord dt:08-07-2019 (Disposal Date: 08-07-2019, Month: 7, Year: 2019) JUDGES: HON'BLE MR, JUSTICE L. NAGESWARA RAO, HON'BLE MR. JUSTICE HEMANT GUPTA
Disp.Type	Dismissed
Category	1100-Arbitration Matters : SLPs challenging Arbitration Matters
Act	
Petitioner(s)	1 RAIL LAND DEVELOPMENT AUTHORITY JOINT GENERAL MANAGER/NE NEAR SAFDARJUNG RAILWAY STATION, MOTI BAGH-1, DISTRICT: NEW DELHI, NEW DELHI
Respondent(s)	1 PARSVNATH DEVELOPERS LIMITED THROUGH ITS AUTHORISED REPRESENTATIVE, SH. V. MOHAN, PARSVNATH TOWER, NEAR SHAHDRA METRO STATION, SHAHDARA, P.O., DISTRICT: NEW DELHI, NEW DELHI 2 PARSVANATH RAIL LAND PROJECT PVT. LTD.
	ATHUORIZED REPRESENTATIVE, SHRI VIPUL KUMAR GOEL PARSVANATH TOWER, NEAR SHAHADRA METRO STATION, SHAHDARA, P.O. NEW DELHI , NEW DELHI , DELHI
Pet. Advocate(s)	Avijit Mani Tripathi
Resp. Advocate(s)	RAJESH P.[caveat]
J/Section	

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