

PDL/SEC./SE/2016-17/

August 12, 2016

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Sub: Outcome of the Board Meeting held on August 12, 2016

Further to the intimation sent on August 04, 2016, we wish to inform that the Board of Directors at its meeting held on August 12, 2016, has inter alia, approved the issuance of Non – Convertible Debentures (NCDs) amounting to Rs. 46,35,00,000 (Rupees Forty Six Crores Thirty Five Lac only) on Private Placement basis.

We further wish to inform that the Board of Directors has also decided to, inter alia, defer the matter regarding recommendation of issuance of NCDs on private placement basis, to the members of the Company for their approval at the forthcoming Annual General Meeting, to the next meeting scheduled to be held on Saturday, August 20, 2016.

The aforesaid Board Meeting commenced at 11.30 a.m. and concluded at 3.15 p.m.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V. Mohan)
Company Secretary &
Compliance Officer

