

PDL/SEC./SE/2017-18/

November 29, 2017

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We had, vide our letter dated February 13, 2016 informed you that the Development Agreement of the Company and its Associate Company viz. Parsvnath Rail Land Project Pvt. Ltd. (PRLPPL) with Rail Land Development Authority (RLDA) for implementation of its project at Sarai Rohilla-Kishanganj, New Delhi has been terminated and that disputes arising under the Development Agreement are pending adjudication before Arbitral Tribunals, where the Company and PRLPPL have claimed more than Rs. 1500 Crores. In one of the two Arbitral Proceedings, where the Company and PRLPPL had, inter-alia, sought an Award of Rs. 1034,53,77,913/- (Rupees One Thousand Thirty-Four Crores Fifty-Three Lakhs Seventy-Seven Thousand Nine Hundred Thirteen only), has since resulted in the Hon'ble Arbitral Tribunal passing an Award dated November 24, 2017, whereby the claim of Rs. 1034,53,77,913/- (Rupees One Thousand Thirty-Four Crores Fifty-Three Lakhs Seventy-Seven Thousand Nine Hundred Thirteen only) made by the Company and PRLPPL has been upheld and payment of the said amount has been directed to be made by RLDA alongwith interest @ 4% per annum from July 15, 2015 till the date of payment.

The Company and PRLPPL are in consultation with its legal counsel for further course of action.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited



(V Mohan)  
Company Secretary &  
Compliance Officer

**Parsvnath Developers Limited**

**CIN:** L45201DL1990PLC040945

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