

PDL/SEC/SE/2018-19/

April 05, 2018

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In furtherance to our letter dated February 9, 2018, we wish to inform that the Hon'ble Delhi High Court vide its judgment delivered on April 3, 2018, received today by the Company, has rejected the appeal filed by Rail Land Development Authority (RLDA) under Section 34 of the Arbitration and Conciliation Act, 1996 challenging the Arbitral Award passed by the Arbitral Tribunal on November 25, 2017, whereby the claim of Rs. 1034,53,77,913/- (Rupees One Thousand Thirty-Four Crores Fifty-Three Lakhs Seventy-Seven Thousand Nine Hundred Thirteen only) made by the Company and Parsvnath Rail Land Project Pvt. Ltd., Associate Company (PRLPPL) was upheld and payment of the said amount was directed to be made by RLDA alongwith interest @ 4% per annum from July 15, 2015 till the date of payment.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited



(V Mohan)
Company Secretary &
Compliance Officer

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com