

PDL/SEC./SE/2016-17/

August 20, 2016

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Sub: Outcome of the Board Meeting held on August 20, 2016

We wish to inform that the Board of Directors at its meeting held on August 20, 2016, has inter – alia, taken the following decisions:

- Subject to the approval of Members of the Company, approved the issuance of Non – Convertible Debentures upto Rs. 1000 Crores (Rupees One Thousand Crores Only).
- The 25th Annual General Meeting of the Members of the Company will be held on **Thursday, 29th September, 2016 at 3.30 p.m.** at Sri Sathya Sai International Centre, Pragati Vihar, Lodhi Road, New Delhi – 110003.
- Recommended to the members, the appointment of M/s S. N. Dhawan & Co., Chartered Accountants as the Statutory Auditors of the Company for a period of 5 years at the ensuing Annual General meeting in place of M/s Deloitte Haskins & Sells, Chartered Accountants.

The aforesaid Board Meeting commenced at 12.00 noon and concluded at 3.15 p.m.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V. Mohan)
Company Secretary &
Compliance Officer

