

PARSVNATH LANDMARK DEVELOPERS PRIVATE LIMITED

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001
CIN:U45201DL2003PTC122489

Statement of Profit and Loss for the Year ended March 31, 2017

(Rs. in lakhs)

Sl. No.	Particulars	Year ended	
		31.03.2017	31.03.2016
		Audited	Audited
I	Revenue from Operations	1,526.16	3,658.28
II	Other Income	27.45	10.75
III	Total Income (I + II)	1,553.60	3,669.03
IV	Expenses		
	Cost of materials consumed	364.55	822.21
	Contract cost, labour and other charges	261.27	467.07
	Changes in inventories of work-in-progress	(121.88)	535.36
	Employee benefit expense	10.55	11.20
	Finance costs	1,457.42	1,166.52
	Depreciation and amortisation expense	6.16	4.15
	Other expenses	281.17	693.35
	Total expenses (IV)	2,259.24	3,699.87
V	Profit/(loss) before tax (III-IV)	(705.64)	(30.84)
VI	Tax expense/(benefit):		
	Tax adjustment for earlier years	4.85	-
	Deferred tax	(87.04)	(6.18)
	Total tax expense/(benefit) (VI)	(82.19)	(6.18)
VII	Profit/(loss) for the period (V - VI)	(623.45)	(24.66)
VIII	Other Comprehensive Income	-	-
IX	Total Comprehensive Income for the year (VII+VIII)	(623.45)	(24.66)
X	Earnings per equity share (Face value Rs. 10 per share)		
	(1) Basic (in Rs.)	(19.00)	(0.75)
	(2) Diluted (in Rs.)	(19.00)	(0.75)

Notes to the Financial Results for the year ended 31 March, 2017

- The above financial results have been approved by the Board of Directors in the meeting held on 29 May 2017 and have been audited by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (" Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.



Parsvnath Landmark Developers Private Limited

Notes to the Financial Results for the year ended 31 March, 2017

3 The balance sheet is as below:

(Rs. in lakhs)

Particulars	As at 31.03.2017	As at 31.03.2016
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	18.25	24.40
(b) Financial assets		
(i) Other financial assets	3,000.00	-
(c) Deferred tax assets (net)	661.60	574.57
(d) Other non-current assets	-	3,961.17
Total non-current assets	3,679.85	4,560.14
Current assets		
(a) Inventories	17,649.99	11,742.62
(b) Financial assets		
(i) Trade receivables	2,758.66	3,385.17
(ii) Cash and cash equivalents	6.40	424.82
(iii) Other financial assets	4.42	20.32
(c) Tax assets (Net)	65.42	92.19
(d) Other current assets	11,564.56	10,907.18
Total current assets	32,049.46	26,572.30
Total assets	35,729.31	31,132.44
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	328.21	328.21
(b) Other equity	11,955.21	12,578.66
Total Equity	12,283.42	12,906.87
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	20,177.98	7,578.26
Total non-current liabilities	20,177.98	7,578.26
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	1,128.03	1,261.08
(ii) Other financial liabilities	1,939.12	9,016.67
(b) Provisions	0.59	0.20
(c) Other current liabilities	200.17	369.36
Total current liabilities	3,267.91	10,647.31
Total liabilities	23,445.89	18,225.58
Total equity and liabilities	35,729.31	31,132.44

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Parsvnath Landmark Developers Private Limited

Notes to the Audited Financial Results for the year ended 31 March, 2017

- 4 The Company has adopted Indian Accounting Standards ("Ind AS") from 01 April 2016 and all the periods presented in the financial results and other financial information have been prepared in accordance with the recognition and measurement principles laid down in Ind AS and disclosed information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 5 Reconciliation of net profit / (loss) under previously applicable Generally Accepted Accounting Principles ("Previous GAAP") with the total comprehensive income as reported in these financial results prepared under Ind AS for the year ended 31 March 2016 is as below:

Particulars	Year ended 31.03.2016 (Rs. In lakhs)
Net profit for the period/year under Indian GAAP	(24.66)
Adjustments	-
Net profit for the period/year under Ind AS	(24.66)

- 6 Reconciliation of equity under Ind AS with equity reported under previous GAAP is as under:

Particulars	As at 31.03.2016 (Rs. In lakhs)
Equity as per previous GAAP	12,906.87
Ind AS Adjustments	-
Equity as per Ind AS	12,906.87

- 7 Crisil Ratings has affirmed the rating at "CRISIL BB (SO)/Stable" (CRISIL double B structured obligation rating with stable outlook) rating to the captioned debt instrument.
- 8 The Company's debentures were listed on BSE on 20th October, 2016. Accordingly the Company has prepared its financial results pursuant to the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 first time for the year ended 31 March, 2017.

For and behalf of the Board of Directors of
Parsvnath Landmark Developers Private Limited

Place: New Delhi
Date: 29 May, 2017


(Yogesh Jain)
Director
