

**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Balance Sheet as at 31 March, 2017**

	Note No.	As at 31 March, 2017 ₹	As at 31 March, 2016 ₹	As at 01 April, 2015 ₹
<b>Assets</b>				
<b>1. Current assets</b>				
a. Financial Assets				
i. Cash and cash equivalents	3	16,744	26,927	42,990
<b>Total Assets</b>		<b>16,744</b>	<b>26,927</b>	<b>42,990</b>
<b>Equity and Liabilities</b>				
<b>1. Equity</b>				
a. Equity Share capital	4	1,03,00,000	1,03,00,000	1,03,00,000
b. Other Equity	5	(1,02,95,316)	(1,02,78,233)	(1,02,63,010)
Total Equity		4,684	21,767	36,990
<b>2. Liabilities</b>				
<b>Current liabilities</b>				
a. Financial Liabilities				
i. Trade payables	6	12,060	5,160	6,000
Total current liabilities		12,060	5,160	6,000
<b>Total Equity and Liabilities</b>		<b>16,744</b>	<b>26,927</b>	<b>42,990</b>
See accompanying notes forming part of the financial statements	1-15			

In terms of our report attached  
**For Anuj & Associates**  
Chartered Accountants

**Anuj Jain**  
Partner  
Membership No. 087831



For and on behalf of Board of Directors

*Pradeep Kumar Jain*

**Pradeep Kumar Jain**  
Director  
DIN : 00333486

*Rajeev Jain*

**Rajeev Jain**  
Director  
DIN:00433463

Place: New Delhi  
Date: 26.05.2017

**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**

**Statement of Profit and Loss for the year ended 31 March, 2017**

	<u>Note No.</u>	<u>Year ended</u> <u>31 March, 2017</u> ₹	<u>Year ended</u> <u>31 March, 2016</u> ₹
<b>1. Revenue from operations</b>		-	-
<b>Total Income</b>		-	-
<b>2. Expenses</b>			
Other expenses	7	17,083	15,223
<b>Total Expenses</b>		17,083	15,223
<b>3. Loss before tax (1-2)</b>		<b>(17,083)</b>	<b>(15,223)</b>
<b>4. Tax expenses</b>		-	-
<b>5. Loss after tax (3-4)</b>		<b>(17,083)</b>	<b>(15,223)</b>
<b>6. Other comprehensive income</b>		-	-
<b>7. Total comprehensive income for the year (5+6)</b>		<b>(17,083)</b>	<b>(15,223)</b>
<b>8. Earnings per equity share [nominal value of share Rs. 10 each]</b>	8		
(a) Basic ( in Rs.)		(0.02)	(0.01)
(b) Diluted ( in Rs.)		(0.02)	(0.01)

See accompanying notes forming part of the financial statements 1-15

In terms of our report attached

**For Anuj & Associates**

Chartered Accountants

**Anuj Jain**

Partner

Membership No. 087831



For and on behalf of Board of Directors

*Pradeep Kumar Jain* *Rajeev Jain*

**Pradeep Kumar Jain**

Director

DIN : 00333486

**Rajeev Jain**

Director

DIN:00433463

Place: New Delhi

Date: 26.05.2017

**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2017**

A <b>Equity Share Capital</b>	<b>Amount</b>
<b>Particulars</b>	<b>Rs.</b>
<b>Balance as at 1 April, 2015</b>	1,03,00,000
Changes in equity share capital during the year	-
<b>Balance as at 31 March, 2016</b>	1,03,00,000
Changes in equity share capital during the year	-
<b>Balance as at 31 March, 2017</b>	1,03,00,000

**B Other Equity**

**Reserves & Surplus**

<b>Particulars</b>	<b>Retained earnings</b>	<b>Total</b>
Balance as at 1 April, 2015	<b>(1,02,63,010)</b>	<b>(1,02,63,010)</b>
Profit for the year	(15,223)	(15,223)
Other comprehensive income for the year	-	-
<b>Balance as at 31 March, 2016</b>	<b>(1,02,78,233)</b>	<b>(1,02,78,233)</b>
Profit for the year	(17,083)	(17,083)
Other comprehensive income for the year	-	-
<b>Balance as at 31 March, 2017</b>	<b>(1,02,95,316)</b>	<b>(1,02,95,316)</b>

See accompanying notes forming part of the financial statements

In terms of our report attached  
**For Anuj & Associates**  
 Chartered Accountants

**Anuj Jain**  
 Partner  
 Membership No. 087831

Place: New Delhi  
 Date: 26.05.2017



For and on behalf of Board of Directors

*Pradeep Kumar Jain*

**Pradeep Kumar Jain**  
 Director  
 DIN : 00333486

*Rajeev Jain*

**Rajeev Jain**  
 Director  
 DIN:00433463

**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Cash Flow Statement for the year ended 31 March 2017**

PARTICULARS	Year ended	Year ended
	31 March, 2017	31 March, 2016
	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	(17,083)	(15,223)
Operating profit before working capital changes	<b>(17,083)</b>	<b>(15,223)</b>
Adjustments for :		
Trade payables	6,900	(840)
<b>Net cash from/(used in) operating activities</b>	<b>(10,183)</b>	<b>(16,063)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net cash from/(used in) investing activities	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net cash from/(used in) financing activities	-	-
<b>D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(10,183)</b>	<b>(16,063)</b>
<b>E. Cash and cash equivalents as at the beginning of the year</b>	26,927	42,990
<b>F. Cash and cash equivalents as at the end of the year</b>	<b>16,744</b>	<b>26,927</b>

- 1) The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on statements of cash flow.  
2) Figures in brackets indicate cash outflow.

See accompanying notes forming part of the financial statements

In terms of our report attached  
**For Anuj & Associates**  
Chartered Accountants

**Anuj Jain**  
Partner  
Membership No. 087831

Place: New Delhi  
Date: 26.05.2017



For and on behalf of Board of Directors

*Pradeep Kumar Jain*

**Pradeep Kumar Jain**  
Director  
DIN : 00333486

**Rajeev Jain**  
Director  
DIN: 00433463

**PARSVNATH TELECOM PRIVATE LIMITED**

(CIN: U32204DL2007PTC169471)

**Notes forming part of the financial statements**

**1 Corporate Information**

Parsvnath Telecom Private Limited is a Subsidiary Company of M/s Parsvnath Developers Limited and has been set up to promote and establish telecom network, including basic/ fixed line services, cellular, mobile services, voice mail and data system, transmission network of all types, computer network etc. anywhere in domain of India. Pending requisite approvals/ licenses, the Company has not yet started its operations.

**2 Significant Accounting Policies :**

**2.1 Statement of compliance**

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from 1 April 2016.

Upto the year ended 31 March 2016, the Company prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April 2015.

Previous period have been restated to Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at 31 March 2016 and 1 April 2015 and of the comprehensive net income for the year ended 31 March 2016.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

**2.2 Current versus non-current classification**

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

**2.3 Basis of preparation and presentation**

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

**2.4 Use of estimates**

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

**2.5 Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made.

**2.6 Taxation**

Income tax expense represents the current tax. Current tax is the amount of tax payable as determined in accordance with the provisions of the Income Tax Act, 1961.



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## **2.7 Financial Instruments**

### **A. Initial recognition**

Financial assets and financial liabilities are recognised when a Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

### **Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

### **B. Subsequent measurement**

#### **I. Non-derivative financial instruments**

##### **a. Financial assets carried at amortised cost**

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### **b. Financial assets at fair value through other comprehensive income**

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets.

##### **c. Financial assets at fair value through profit or loss**

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

##### **d. Financial liabilities**

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### **II. Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options are recognised as a deduction from equity, net of any tax effects.

## **2.8 Operating Cycle**

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current or non current.



**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Notes forming part of the financial statements**

	<u>As at</u> <u>31 March, 2017</u> ₹	<u>As at</u> <u>31 March, 2016</u> ₹	<u>As at</u> <u>01 April, 2015</u> ₹
<b>Note 3: Cash and cash equivalents</b>			
i. Cash in hand	158	10,197	6,366
ii. Balance with scheduled banks in current accounts	16,586	16,730	36,624
	<u>16,744</u>	<u>26,927</u>	<u>42,990</u>

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	As at 31 March, 2017		As at 31 March, 2016		As at 01 April, 2015	
	Number	₹	Number	₹	Number	₹
<b>Note 4: Equity Share Capital</b>						
<b>i. Authorised</b>						
Equity shares of ₹ 10 each	15,00,00,000	1,50,00,00,000	15,00,00,000	1,50,00,00,000	15,00,00,000	1,50,00,00,000
	<u>15,00,00,000</u>	<u>1,50,00,00,000</u>	<u>15,00,00,000</u>	<u>1,50,00,00,000</u>	<u>15,00,00,000</u>	<u>1,50,00,00,000</u>
<b>ii. Issued, subscribed and fully paid-up shares</b>						
Equity Shares of ₹ 10 each fully paid	10,30,000	1,03,00,000	10,30,000	1,03,00,000	10,30,000	1,03,00,000
	<u>10,30,000</u>	<u>1,03,00,000</u>	<u>10,30,000</u>	<u>1,03,00,000</u>	<u>10,30,000</u>	<u>1,03,00,000</u>
<b>(a) Reconciliation of number of shares outstanding as at beginning and as at the end of the year</b>						
i. Shares outstanding at the beginning of the year	10,30,000	1,03,00,000	10,30,000	1,03,00,000	10,30,000	1,03,00,000
ii. Add: Shares issued during the period						
ii. Shares outstanding at the end of the year	10,30,000	1,03,00,000	10,30,000	1,03,00,000	10,30,000	1,03,00,000
<b>(b) Terms/rights attached to equity shares</b>						
i. Each equity shareholder is entitled to one vote per share.						
<b>(c) Shares held by holding company</b>						
	As at 31 March, 2017		As at 31 March, 2016		As at 01 April, 2015	
	Number		Number		Number	
Parsvnath Developers Limited and its nominees	10,30,000		10,30,000		10,30,000	
<b>(d) Details of shares held by each shareholders holding more than 5% shares</b>						
	As at 31 March, 2017		As at 31 March, 2016		As at 01 April, 2015	
	Number	% holding	Number	% holding	Number	% holding
Equity shares of ₹ 10 each fully paid						
Parsvnath Developers Limited	10,30,000	100.00%	10,30,000	100.00%	10,30,000	100.00%

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**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Notes forming part of the financial statements**

	As at 31 March, 2017 ₹	As at 31 March, 2016 ₹	As at 01 April, 2015 ₹
<b>Note 5: Other Equity</b>			
<b>Reserves &amp; Surplus</b>			
i. Retained Earnings			
Opening balance	(1,02,78,233)	(1,02,63,010)	(1,02,45,432)
Add: Loss for the year	(17,083)	(15,223)	(17,578)
<b>Closing balance</b>	<b><u>(1,02,95,316)</u></b>	<b><u>(1,02,78,233)</u></b>	<b><u>(1,02,63,010)</u></b>

**Note 6: Trade payables**

Trade Payables - other than acceptances	<b><u>12,060</u></b>	<b><u>5,160</u></b>	<b><u>6,000</u></b>
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As per the information available with the Company, sundry creditors do not include any amount due to Micro, Medium and Small Enterprises as defined under "Micro, Small and Medium Enterprises Developments Act, 2006 (MSMED Act, 2006) and no interest has been paid or payable in terms of MSMED Act, 2006.

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**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Notes forming part of the financial statements**

	Year ended 31 March, 2017	Year ended 31 March, 2016
	₹	₹
<b>Note 7: Other expenses</b>		
i. Fees and taxes	6,056	3,000
ii. Legal and professional charges	3,983	5,134
iii. Payment to auditors ( see note "i" below)	6,900	6,870
iv. Bank charges	144	129
v. Other expenses	-	90
	<b>17,083</b>	<b>15,223</b>

**Note 'i'**  
**Payment to auditors (exclusive of service tax)**

Statutory audit fees	6,000	6,000
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**Note 8: Earnings per share**

i. Net loss for calculation of basic and diluted earnings per share	(17,083)	(15,223)
ii. Weighted average number of equity shares outstanding during the year	10,30,000	10,30,000
iii. Basic and diluted earnings per share	(0.02)	(0.01)
iv. Nominal value of equity shares	10	10

*Pradeep*

*Pradeep*



**PARSVNATH TELECOM PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 9: Related party disclosures**

**i. List of related parties**  
**Holding Company**

- Parsvnath Developers limited

**Note 10: Segment reporting**

The Company operates in single business and geographical segment, therefore the additional disclosure as required by Ind AS 108 " Operating Segment" have not been provided in the financial statements.

**Note 11:**

The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

**Note 12 :Details of Specified Bank Notes (SBN)**

Particulars	SBNs	Other denomination notes	Total
	Rs.	Rs.	Rs.
Closing cash in hand as on 8 November 2016	-	8,883	8,883
(+) Amount withdrawn from bank	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	2,542	2,542
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30 December 2016	-	6,341	6,341

For the purposes of this note, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8 November, 2016.

**Note 13: Reconciliation of equity & profit & Loss account**

- a. Reconciliation of net profit /(loss) under previously applicable Generally Accepted Accounting Principles ("Previous GAAP") with the total comprehensive income as reported in these financial results prepared under Ind AS for the year ended 31 March 2016 is as below:

Particulars	Year ended 31.03.2016 (Rs. )
Net profit for the period/year under Indian GAAP	(15,223)
Adjustments	-
Net profit for the period/year under Ind AS	(15,223)



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**PARSVNATH TELECOM PRIVATE LIMITED**  
**Notes forming part of the financial statements**

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b. Reconciliation of equity under Ind AS with equity reported under previous GAAP is as under:

<b>Particulars</b>	<b>As at 31.03.2016</b> <b>(Rs. )</b>
Equity as per previous GAAP	21,767
Ind AS Adjustments	-
Equity as per Ind AS	21,767

**Note 14:Events after the reporting period**

There are no event observed after the reported period which have an impact on the company's operations.

**Note 15:Approval of financial statements**

The financial statements were approved for issue by Board of Directors on 26th May,2017

For and on behalf of Board of Directors



**Pradeep Kumar Jain**  
Director  
DIN : 00333486

**Rajeev Jain**  
Director  
DIN:00433463

Place: New Delhi  
Date:26.05.2017

