

PDL/SEC./SE/2018-19/

August 13, 2018

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

**Sub: Press Release on un-audited Financial results of the Company for the quarter ended June 30, 2018**

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations), please find attached herewith the press release being issued on Un-audited Financial Results of the Company for the Quarter ended June 30, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited



(V. Mohan)  
Company Secretary &  
Compliance Officer

**Parsvnath Developers Limited**

**CIN:** L45201DL1990PLC040945

**Corporate Office:** 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

**Registered Office:** Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

**Parsvnath Developers Limited announces Q1FY19 results  
Total Revenue at Rs. 50 Cr**

**New Delhi, August 13, 2018** : Parsvnath Developers Ltd., one of India's leading Real Estate and Infrastructure Development Companies today reported revenue (including other income) of Rs. **50 Cr.** for the Quarter ended June 30, 2018. Loss after tax was at Rs. **27 cr.** for Quarter ended June 30, 2018.

**Financial Highlights for the quarter ended 30<sup>th</sup> June, 2018**

Particulars	Q1FY2019	Q1FY2018
Revenue	50	53
Profit/ (loss) before Tax	(35)	(36)
Tax	(8)	(10)
Profit /(loss) after Tax	(27)	(26)

(Figures in Rs crore on standalone basis)

**Application of Accounting Standard IND AS 115**

IND AS 115, Revenue from Contract with customers is effective from accounting period beginning on or after 1 April, 2018, accordingly the Company has applied IND AS 115 as on the transition date of 1 April, 2018. The Company has applied modified retrospective approach to its real estate projects that were not completed as at 1 April, 2018, accordingly profit recognised on such projects uptill 31 March, 2018, as per the existing revenue recognition standards has been de-recognised and debited to retained earnings as at 1 April, 2018. The comparatives have not been restated and hence the current period figures are not comparable to the previous period figures.

**Highlights/Developments in Q1 FY2019**

- During Q1FY2019, the Company offered possession/fit-outs of over 407 units with an area of 8.38 lac sq. ft. (77,879 sq. mt.)
- During Q1FY2019, new sales booked for an area of 1.09 lac. sq. ft. (10,140 sq. mt.)



**Press Release**

**For immediate Publication**

**Commenting on the performance for Q1FY2019, Mr. Pradeep Jain, Founder Chairman, Parsvnath Group, said, "We are focusing to complete our ongoing Residential Projects and offer possession to our customers and at the same time focus on Commercial Projects including K.G. Marg, Bhai Veer Singh Marg Phase-2 and Mall at Rohini".**

**About Parsvnath Developers Limited : -**

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 39 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.

The Company has till date completed 65 projects (including 6 contractual projects), measuring 31.75 mn. sq. ft of developed area and is currently developing 51.51 mn. sq. ft. The Company has a large land bank that stands at 101.12 mn. sq. ft.

**More information about the company is available on [www.parsvnath.com](http://www.parsvnath.com)**

**For more details, please contact:**

  
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*Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company's actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.*

