

# Parsvnaths

committed to build a better world

## PARSVNATH DEVELOPERS LIMITED

Regd. & Corporate Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032

CIN : L45201DL1990PLC040945; Tel. : 011-43050100, 43010500; Fax : 011-43050473

E-mail : Investors@parsvnath.com; website : www.parsvnath.com

Extract of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30 September, 2018 (₹In Lakhs)

#S. No.	Particulars	Quarter ended		Half Year Ended	Year Ended
		30.09.2018	30.09.2017	30.09.2018	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	2,264.70	2,391.45	7,279.52	16,040.39
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(2,720.49)	(4,710.44)	(6,256.26)	(14,095.78)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	(2,720.49)	(4,710.44)	(6,256.26)	(14,095.78)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	(2,089.56)	(3,338.11)	(4,778.70)	(11,734.85)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(2,075.83)	(3,324.25)	(4,759.01)	(11,771.22)
6	Equity Share Capital	21,759.06	21,759.06	21,759.06	21,759.06
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year				2,22,373.47
8	Earnings Per Share (of Rs. 5/- each) for continuing and discontinued operations				
	- Basic (In Rupees)	(0.48)	(0.77)	(1.10)	(2.70)
	- Diluted (In Rupees)	(0.48)	(0.77)	(1.10)	(2.70)

### Notes :-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November, 2018. The Statutory Auditors have also carried out a Limited Review of the unaudited results for the quarter and half year ended 30 September, 2018.
- The above is an extract of the detailed format of the standalone Financial Results for the quarter and half year ended 30 September, 2018, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone Financial Results for the quarter and half year ended 30 September, 2018 is available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.parsvnath.com](http://www.parsvnath.com)).
- Ind AS 115, Revenue from Contract with customers is effective from accounting period beginning on or after 1 April, 2018, accordingly the Company has applied Ind AS 115 as on the transition date of 1 April, 2018. The Company has applied modified retrospective approach to its real estate projects that were not completed as at 1 April, 2018, accordingly profit recognised on such projects upto 31 March, 2018 amounting to Rs. 63,129.22 lakhs, as per the existing revenue recognition standards has been de-recognised and debited to retained earnings as at 1 April, 2018. The comparatives have not been restated and hence the current period figures are not comparable to the previous period figures. Due to application of Ind AS 115 for the half year ended 30 September, 2018, revenue from operations is higher by Rs. 4,411.86 lakhs, and loss after tax is lower by Rs. 3,634.71 lakhs, than it would have been if the replaced standards were applicable. The basic and diluted EPS for the period is Rs. (1.10) per share instead of Rs. (1.93) per share.
- Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board  
Sd/-

Sanjeev Kumar Jain  
Managing Director & CEO  
DIN : 0033881

Place : Delhi

Dated: 14 November, 2018

CERTIFIED TRUE COPY  
For Parsvnath Developers Ltd.

Company Secretary

जनसत्ता, 16 नवंबर, 2018 9

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For and on behalf of the Board  
Sd/-

Sanjeev Kumar Jain  
Managing Director & CEO  
DIN : 00333881

Place : Delhi

Dated: 14 November, 2018

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For Parsvnath Developers Ltd.

Company Secretary