

**PARSVNATH DEVELOPERS LIMITED**

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**Parsvnaths**  
COMMITTED TO Caring & CAREER GROWTH

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2018**

Particulars	(Rs. in Lakhs)					
	Quarter ended			Nine months ended		
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1. Revenue from operations	2,074.63	1,998.17	1,973.40	8,852.04	9,031.28	10,844.34
2. Other income	241.94	266.53	270.14	744.05	891.53	5,196.05
<b>3. Total income (1+2)</b>	<b>2,316.57</b>	<b>2,264.70</b>	<b>2,243.54</b>	<b>9,596.09</b>	<b>9,922.81</b>	<b>16,040.39</b>
<b>4. Expenses</b>						
a. Cost of land / development rights	1,384.12	1,401.49	3,610.22	4,438.08	6,771.85	14,044.05
b. Cost of materials consumed	142.23	446.43	477.64	744.28	1,467.13	1,717.48
c. Purchases of stock-in-trade	-	-	758.00	-	758.00	758.00
d. Contract cost, labour and other charges	1,892.28	2,666.27	1,700.61	5,579.62	4,977.04	5,862.93
e. Changes in inventories of finished goods and work in progress	(2,632.18)	(3,922.11)	(5,486.37)	(5,271.21)	(8,858.21)	(14,927.68)
f. Employee benefits expense	608.27	656.25	785.91	1,948.74	2,349.24	3,124.57
g. Finance costs	3,572.47	2,679.74	2,918.19	8,762.79	9,177.53	12,750.29
h. Depreciation and amortisation expense	238.45	237.11	266.57	708.88	807.03	1,079.23
i. Other expenses	638.04	820.01	1,131.80	2,468.29	4,724.80	5,727.30
<b>Total expenses</b>	<b>5,843.68</b>	<b>4,985.19</b>	<b>6,162.57</b>	<b>19,379.47</b>	<b>22,174.41</b>	<b>30,136.17</b>
<b>5. Profit/(Loss) before exceptional items and tax(3-4)</b>	<b>(3,527.11)</b>	<b>(2,720.49)</b>	<b>(3,919.03)</b>	<b>(9,783.38)</b>	<b>(12,251.60)</b>	<b>(14,095.78)</b>
6. Less: Exceptional items	-	-	-	-	-	-
<b>7. Profit/(Loss) before tax (5-6)</b>	<b>(3,527.11)</b>	<b>(2,720.49)</b>	<b>(3,919.03)</b>	<b>(9,783.38)</b>	<b>(12,251.60)</b>	<b>(14,095.78)</b>
<b>8. Tax expense / (benefit)</b>						
a. Current tax	-	-	-	-	-	-
b. Deferred tax charge / (credit)	(777.72)	(630.93)	(1,123.20)	(2,255.28)	(3,511.34)	(2,360.93)
<b>9. Profit/(Loss) after tax (7-8)</b>	<b>(2,749.39)</b>	<b>(2,089.56)</b>	<b>(2,795.83)</b>	<b>(7,528.10)</b>	<b>(8,740.26)</b>	<b>(11,734.85)</b>
<b>10. Other Comprehensive Income</b>						
a. Items that will not be reclassified to Profit or loss	(45.24)	18.55	25.12	(18.64)	(1.69)	(49.15)
b. Income tax relating to items that will not be reclassified to Profit or loss	(11.76)	4.82	7.76	(4.85)	(0.52)	(12.78)
<b>Total Other Comprehensive Income</b>	<b>(33.48)</b>	<b>13.73</b>	<b>17.36</b>	<b>(13.79)</b>	<b>(1.17)</b>	<b>(36.37)</b>
<b>11. Total Comprehensive Income for the period/year (9+10)</b>	<b>(2,782.87)</b>	<b>(2,075.83)</b>	<b>(2,778.47)</b>	<b>(7,541.89)</b>	<b>(8,741.43)</b>	<b>(11,771.22)</b>
<b>12. Paid-up equity share capital</b> (Face value Rs. 5 each)	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>	<b>21,759.06</b>
<b>13. Other equity</b>						<b>2,22,373.47</b>
<b>14. Earnings per share (of Rs. 5/- each) - Basic and Diluted (not annualised) (in Rupees)</b>	<b>(0.63)</b>	<b>(0.48)</b>	<b>(0.64)</b>	<b>(1.73)</b>	<b>(2.01)</b>	<b>(2.70)</b>

**Notes:-**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February, 2019. The Statutory Auditors have also carried out a Limited Review of the unaudited results for the quarter and nine months ended 31 December, 2018.
- As the Company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Ind AS 115, Revenue from Contract with customers is effective from accounting period beginning on or after 1 April, 2018, accordingly the Company has applied Ind AS 115 as on the transition date of 1 April, 2018. The Company has applied modified retrospective approach to its real estate projects that were not completed as at 1 April, 2018, accordingly profit recognised on such projects upto 31 March, 2018 amounting to Rs. 63,129.22 lakhs, as per the existing revenue recognition standards has been de-recognised and debited to retained earnings as at 1 April, 2018. The comparatives have not been restated and hence the current period figures are not comparable to the previous period figures. Due to application of Ind AS 115 for the nine months ended 31 December, 2018, revenue from operations is higher by Rs. 4,228.23 lakhs, and loss after tax is lower by Rs. 5,405.05 lakhs, than it would have been if the replaced standards were applicable. The basic and diluted EPS for the period is Rs. (1.73) per share instead of Rs. (2.97) per share.
- Figures for the previous quarter / period have been regrouped, wherever necessary, for the purpose of comparison.

For and on behalf of the Board



**Pradeep Kumar Jain**  
Chairman  
DIN: 00333486

Place: Delhi  
Dated: 14 February, 2019

