

**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Balance Sheet as at 31 March, 2019**

	Note No.	As at 31 March, 2019 ₹	As at 31 March, 2018 ₹
<b>Assets</b>			
<b>1. Current assets</b>			
a. Financial Assets			
i. Cash and cash equivalents	3	5,826	8,800
<b>Total Assets</b>		<b>5,826</b>	<b>8,800</b>
<b>Equity and Liabilities</b>			
<b>1. Equity</b>			
a. Equity Share capital	4	1,03,00,000	1,03,00,000
b. Other Equity	5	(1,03,23,034)	(1,03,10,340)
Total Equity		(23,034)	(10,340)
<b>2. Liabilities</b>			
<b>Current liabilities</b>			
a. Financial Liabilities			
i. Trade payables	6	28,860	19,140
Total current liabilities		28,860	19,140
<b>Total Equity and Liabilities</b>		<b>5,826</b>	<b>8,800</b>

See accompanying notes forming part of the financial statements

In terms of our report attached  
**For Anuj & Associates**  
Chartered Accountants  
Firm Reg no 009174N

**Anuj Jain**  
Partner  
Membership No: 087831



Place: New Delhi  
Date: 24.05.2019

For and on behalf of Board of Directors

**Pradeep Kumar Jain**  
Director  
DIN : 00333486

**Rajeev Jain**  
Director  
DIN:00433463

**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**

**Statement of Profit and Loss for the year ended 31 March, 2019**

	<u>Note No.</u>	<u>Year ended</u> <u>31 March, 2019</u> ₹	<u>Year ended</u> <u>31 March, 2018</u> ₹
1. Revenue from operations		-	-
<b>Total Income</b>		-	-
2. <b>Expenses</b>			
Other expenses	7	12,694	15,024
<b>Total Expenses</b>		12,694	15,024
3. Loss before tax (1-2)		<b>(12,694)</b>	<b>(15,024)</b>
4. Tax expenses		-	-
5. Loss after tax (3-4)		<b>(12,694)</b>	<b>(15,024)</b>
6. Other comprehensive income		-	-
7. <b>Total comprehensive income for the year (5+6)</b>		<b>(12,694)</b>	<b>(15,024)</b>
8. <b>Earnings per equity share [nominal value of share Rs. 10 each]</b>	8		
(a) Basic ( in Rs.)		(0.01)	(0.01)
(b) Diluted ( in Rs.)		(0.01)	(0.01)

See accompanying notes forming part of the financial statements

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**For Anuj & Associates**

Chartered Accountants

Firm Reg no 009174N

**Anuj Jain**

Partner

Membership No. 087831



Place: New Delhi

Date: 24.05.2019

For and on behalf of Board of Directors

**Pradeep Kumar Jain**

Director

DIN : 00333486

**Rajeev Jain**

Director

DIN:00433463

**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Statement of Changes in Equity for the year ended 31 March,2019**

<b>A Equity Share Capital</b>	<b>Amount</b>
<b>Particulars</b>	<b>Rs.</b>
<b>Balance as at 1 April, 2017</b>	1,03,00,000
Changes in equity share capital during the year	-
<b>Balance as at 31 March,2018</b>	<u>1,03,00,000</u>
Changes in equity share capital during the year	-
<b>Balance as at 31 March,2019</b>	<u>1,03,00,000</u>

**B Other Equity**

**Reserves & Surplus**

<b>Particulars</b>	<b>Retained earnings</b>	<b>Total</b>
<b>Balance as at 1 April, 2017</b>	<b>(1,02,95,316)</b>	<b>(1,02,95,316)</b>
Profit for the year	(15,024)	(15,024)
Other comprehensive income for the year	-	-
<b>Balance as at 31 March,2018</b>	<u><b>(1,03,10,340)</b></u>	<u><b>(1,03,10,340)</b></u>
Profit for the year	(12,694)	(12,694)
Other comprehensive income for the year	-	-
<b>Balance as at 31 March,2019</b>	<u><b>(1,03,23,034)</b></u>	<u><b>(1,03,23,034)</b></u>

See accompanying notes forming part of the financial statements

In terms of our report attached

**For Anuj & Associates**

Chartered Accountants

Firm Reg no 009174N

**Anuj Jain**  
 Partner  
 Membership No. 087831

Place: New Delhi  
 Date: 24.05.2019



For and on behalf of Board of Directors

**Pradeep Kumar Jain** **Rajeev Jain**  
 Director Director  
 DIN : 00333486 DIN:00433463

**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Cash Flow Statement for the year ended 31 March, 2019**

PARTICULARS	Year ended	Year ended
	31 March, 2019	31 March, 2018
	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	(12,694)	(15,024)
Operating profit before working capital changes	<b>(12,694)</b>	<b>(15,024)</b>
Adjustments for :		
Trade payables	9,720	7,080
<b>Net cash from/(used in) operating activities</b>	<b>(2,974)</b>	<b>(7,944)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Net cash from/(used in) investing activities</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Net cash from/(used in) financing activities</b>	-	-
<b>D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(2,974)</b>	<b>(7,944)</b>
<b>E. Cash and cash equivalents as at the beginning of the year</b>	8,800	16,744
<b>F. Cash and cash equivalents as at the end of the year</b>	<b>5,826</b>	<b>8,800</b>

- 1) The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on statements of cash flow.  
2) Figures in brackets indicate cash outflow.

See accompanying notes forming part of the financial statements

In terms of our report attached  
**For Anuj & Associates**  
Chartered Accountants  
Firm Reg no 009174N

**Anuj Jain**  
Partner  
Membership No. 087831



Place: New Delhi  
Date: 24.05.2019

For and on behalf of Board of Directors

**Pradeep Kumar Jain**  
Director  
DIN : 00333486

**Rajeev Jain**  
Director  
DIN:00433463

## 1 Corporate Information

Parsvnath Telecom Private Limited is a Subsidiary Company of M/s Parsvnath Developers Limited and has been set up to promote and establish telecom network, including basic/ fixed line services, cellular, mobile services, voice mail and data system, transmission network of all types, computer network etc. anywhere in domain of India. Pending requisite approvals/ licenses, the Company has not yet started its operations.

## 2 Significant Accounting Policies :

### 2.1 Statement of compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies ( Indian Accounting Standards) Amendment Rules, 2016.

The financial statements are presented in Indian Rupee, except when otherwise stated.

### 2.2 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

### 2.3 Basis of preparation and presentation

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

### 2.4 Use of estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

### 2.5 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made.

### 2.6 Taxation

Income tax expense represents the current tax. Current tax is the amount of tax payable as determined in accordance with the provisions of the Income Tax Act, 1961.



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## **2.7 Financial Instruments**

### **A. Initial recognition**

Financial assets and financial liabilities are recognised when a Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

### **Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

### **B. Subsequent measurement**

#### **I. Non-derivative financial instruments**

##### **a. Financial assets carried at amortised cost**

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### **b. Financial assets at fair value through other comprehensive income**

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets.

##### **c. Financial assets at fair value through profit or loss**

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

##### **d. Financial liabilities**

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

### **II. Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options are recognised as a deduction from equity, net of any tax effects.

## **2.8 Operating Cycle**

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current or non current.

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**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Notes forming part of the financial statements**

	<b>As at</b> <b>31 March, 2019</b>	<b>As at</b> <b>31 March, 2018</b>
	₹	₹
<b>Note 3: Cash and cash equivalents</b>		
i. Cash in hand	478	3,113
ii. Balance with scheduled banks in current accounts	5,348	5,687
	<b>5,826</b>	<b>8,800</b>

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	As at 31 March, 2019		As at 31 March, 2018	
	Number	₹	Number	₹
<b>Note 4: Equity Share Capital</b>				
<b>i. Authorised</b>				
Equity shares of ₹ 10 each	15,00,00,000	1,50,00,00,000	15,00,00,000	1,50,00,00,000
	<b>15,00,00,000</b>	<b>1,50,00,00,000</b>	<b>15,00,00,000</b>	<b>1,50,00,00,000</b>
<b>ii. Issued, subscribed and fully paid-up shares</b>				
Equity Shares of ₹ 10 each fully paid	10,30,000	1,03,00,000	10,30,000	1,03,00,000
	<b>10,30,000</b>	<b>1,03,00,000</b>	<b>10,30,000</b>	<b>1,03,00,000</b>

**(a) Reconciliation of number of shares outstanding as at beginning and as at the end of the year**

i. Shares outstanding at the beginning of the year	10,30,000	1,03,00,000	10,30,000	1,03,00,000
ii. Add: Shares issued during the period	-	-	-	-
ii. Shares outstanding at the end of the year	10,30,000	1,03,00,000	10,30,000	1,03,00,000

**(b) Terms/rights attached to equity shares**

- i. Each equity shareholder is entitled to one vote per share.

**(c) Shares held by holding company**

	As at 31 March, 2019	As at 31 March, 2018
	Number	Number
Parsvnath Developers Limited and its nominees	10,30,000	10,30,000

**(d) Details of shares held by each shareholders holding more than 5% shares**

	As at 31 March, 2019		As at 31 March, 2018	
	Number	% holding	Number	% holding
Equity shares of ₹ 10 each fully paid				
Parsvnath Developers Limited	10,30,000	100.00%	10,30,000	100.00%



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**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Notes forming part of the financial statements**

	<b>As at 31 March, 2019</b>	<b>As at 31 March, 2018</b>
	₹	₹
<b>Note 5: Other Equity</b>		
<b>Reserves &amp; Surplus</b>		
i. Retained Earnings		
Opening balance	(1,03,10,340)	(1,02,95,316)
Add: Loss for the year	(12,694)	(15,024)
<b>Closing balance</b>	<b><u>(1,03,23,034)</u></b>	<b><u>(1,03,10,340)</u></b>
<b>Note 6: Trade payables</b>		
Trade Payables - other than acceptances	<b><u>28,860</u></b>	<b><u>19,140</u></b>

As per the information available with the Company, sundry creditors do not include any amount due to Micro, Medium and Small Enterprises as defined under "Micro, Small and Medium Enterprises Developments Act, 2006 (MSMED Act, 2006) and no interest has been paid or payable in terms of MSMED Act, 2006.



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**PARSVNATH TELECOM PRIVATE LIMITED**  
**(CIN: U32204DL2007PTC169471)**  
**Notes forming part of the financial statements**

	Year ended 31 March, 2019	Year ended 31 March, 2018
	₹	₹
<b>Note 7: Other expenses</b>		
i. Fees and taxes	2,475	3,630
ii. Legal and professional charges	2,800	3,960
iii. Payment to auditors ( see note "i" below)	7,080	7,080
iv. Bank charges	339	354
	<b>12,694</b>	<b>15,024</b>

**Note 'i'**  
**Payment to auditors( exclusive of GST)**

Statutory audit fees	6,000	6,000
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**Note 8: Earnings per share**

i. Net loss for calculation of basic and diluted earnings per share	(12,694)	(15,024)
ii. Weighted average number of equity shares outstanding during the year	10,30,000	10,30,000
iii. Basic and diluted earnings per share	(0.01)	(0.01)
iv. Nominal value of equity shares	10	10



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**PARSVNATH TELECOM PRIVATE LIMITED**  
**Notes forming part of the financial statements**

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**Note 9: Related party disclosures**

**i. List of related parties**  
**Holding Company**

- Parsvnath Developers limited

**Note 10: Segment reporting**

The Company operates in single business and geographical segment, therefore the additional disclosure as required by Ind AS 108 "Operating Segment" have not been provided in the financial statements.

**Note 11:**

The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

**Note 12: Events after the reporting period**

There are no event observed after the reported period which have an impact on the company's operations.

**Note 13: Approval of financial statements**

The financial statements were approved for issue by Board of Directors on May 24, 2019

**Note 14: Previous year figures**

Previous year figures have been regrouped /reclassified wherever necessary to correspond with the classification / disclosure as at 31.03.2019.

For and on behalf of Board of Directors



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**Pradeep Kumar Jain**  
Director  
DIN : 00333486

Handwritten signature of Rajeev Jain in blue ink.

**Rajeev Jain**  
Director  
DIN:00433463

Place: New Delhi  
Date: 24.05.2019