

PDL/SEC/SE/2020-21/

July 8, 2020

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Sub: Execution of Agreement in favour of a Subsidiary Company

Dear Sirs,


In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has entered into an Agreement being the Fourth Supplementary Concession Agreement ("Agreement") dated July 7, 2020 with Delhi Metro Rail Corporation Limited (DMRC) along with Parsvnath Realty Ventures Limited (PRVL), a wholly owned subsidiary of the Company and a Special Purpose Vehicle in relation to the 'Project' at Akshardham Metro Station, Delhi.

By virtue of the said Agreement, PRVL shall have the absolute right for implementation, monitoring, design, construction, development, promotion, finance, management, operation, maintenance, marketing, etc. of the Project and all rights of the Company in relation to the said Project shall now vest with PRVL.

This is for your information and records.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited


(V Mohan)
Compliance Officer &
Company Secretary