

PDL/SEC./SE/2021-22/

July 20, 2021

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, <u>Mumbai – 400 001</u>

Scrip Code: PARSVNATH - EQ (NSE); 532780 (BSE)

Sub: Press Release for Material development in respect of Subsidiary Company

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Parsvnath Estate Developers Private Limited (PEDPL), a wholly owned Subsidiary Company of the Company, has received completion certificate of Phase II of its Project "Parsvnath Capital Tower" situated at Bhai Veer Singh Marg, New Delhi.

The Company proposes to release the attached information in a Press Release to be carried by the media, for your information and dissemination purposes:

Thanking you,

Yours faithfully, For Parsvnath Developers Limited

(Mandan Mishra) Company Secretary & Compliance Officer

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473 E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com



Press Release

Parsvnath Estate Developers Private Limited (PEDPL), a wholly owned Subsidiary Company of Parsvnath Developers Limited, has developed a modern state-of-the-art office cum commercial complex of international standards – Parsvnath Capital Tower ("Project") situated on a land admeasuring 5 acres located in the heart of Delhi adjacent to Connaught Place on Bhai Veer Singh Marg, New Delhi. It has been constructed on a land allotted on lease from Delhi Metro Rail Corporation (DMRC) on BOT basis.

The said project comprises of two independent buildings with Phase – I, having approx. 2,28,000 sq. ft. and Phase – II with approx. 1,13,000 sq. ft. Built-up area, cumulatively admeasuring approximately 3,40,000 sq. ft. (approx.).

The Phase – I is fully developed and occupied by prestigious organisations such as: Aditya Birla Group, World Health Organisation, State Bank of India, L'Oreal, ICICI Lombard etc.

Recently PEDPL has obtained the completion certificate of **Phase - II**. We look forward to a great participation from leading organisations in the coming days.

About Parsvnath Developers Limited (the Company):

Parsvnath Group is having presence across in over 37 major cities like in New Delhi, Gurugram, Noida, Greater Noida, Indore, Jodhpur, Lucknow, Moradabad, Ujjain etc. spread over 13 States with variety of projects such as contemporary residential spaces, state of art office and commercial complexes, affordable housing, shopping malls etc.

Mr. Pradeep Jain, Chairman of the Company, commented "The Company is focusing on on-going projects and we are committed to complete all the projects as early as possible to fulfill the commitment to customers. He further added that we are working tirelessly to bring back the glory of brand "Parsvnaths".

For further details, please contact:

MS. REMA MENON

Vice President- Retail & Commercial Development Parsvnath Developers Limited Parsvnath Tower, Near Shahdara Metro Station Shahdara, Delhi 110 032 Mobile No: +91 9811150906 Email: rema.menon@parsvnath.com



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