

PDL/SEC./SE/2021-22/

August 30, 2021

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Sub: Press Release for Material development in respect of Subsidiary Company

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Parsvnath Realcon Private Limited (PRPL), a wholly owned subsidiary company of the Company, has obtained all the necessary approvals including sanction of building plans, environmental clearance, RERA Registration Certificate etc. for its luxurious Project "Parsvnath Paramount" situated at Subhash Nagar, New Delhi. Accordingly, the construction and development work at the project site is now going on in full swing.

The Company proposes to release the attached information in a Press Release to be carried by the media, for your information and dissemination purposes:

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited


(Mandan Mishra)
Company Secretary &
Compliance Officer

Press Release

Parsvnath Realcon Private Limited (PRPL), a wholly owned subsidiary company of Parsvnath Developers Limited, has been constructing and developing a luxurious project "Parsvnath Paramount", situated at Subhash Nagar, New Delhi, with full of amenities.

The said project consists of 5 towers including one separate Tower of EWS, having total 87 residential units in 4 towers and 45 units in EWS Tower.

The construction in the said Project was stuck due to inter-se dispute between the Government agencies relating to the said project. The legal matter/ dispute was contested on and at every appropriate forum and consequently, after a long litigation, PRPL succeeded in getting the sanction of the Building Plans from the South Delhi Municipal Corporation on December 16, 2019 and also got the environment clearance extended with the validity upto 2024. All the statutory approvals have been duly obtained by PRPL.

PRPL has also got the said Project registered under the norms of the RERA Act and obtained the RERA Registration Certificate on August 13, 2021. The site has already been mobilized for expeditious completion of the balance work and the construction and development work at the project site is going on in full swing.

It is our endeavor and we are looking forward to complete the project within a year.

About Parsvnath Developers Limited (the Company):

Parsvnath Group is having presence across in over 37 major cities like in New Delhi, Gurugram, Noida, Greater Noida, Indore, Jodhpur, Lucknow, Moradabad, Ujjain etc. spread over 13 States with variety of projects such as contemporary residential spaces, state of art office and commercial complexes, affordable housing, shopping malls etc.

Mr. Pradeep Jain, Chairman of the Company, commented and re-iterated "This is a further step taken by the Company to complete its on-going Projects which will help in fulfilling its commitment to the customers and will further strengthen the brand value of 'Parsvnaths'.

For further details, please contact:

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Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

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