Parsvnath
committed to build a better world

PDL/SEC./SE/2018-19/

September 29, 2018

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 regarding disinvestment of Equity Shares of Wholly-Owned Subsidiaries

Dear Sirs,

Pursuant to Regulation 30 read with Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Members of Parsvnath Developers Limited (the "Company") at their meeting held on September 28, 2018, by way of a special resolutions, have approved the proposal to divest its 100% stake in Parsvnath Estate Developers Private Limited, comprising of 37,75,000 Class A Equity Shares and 12,25,000 Class B Equity Shares of Rs. 10/- each and in Primetime Realtors Private Limited, comprising of 10,000 Equity Shares of Rs. 10/- each, wholly-owned subsidiaries of the Company, on such terms and conditions as the Board of Directors of the Company may deem fit and appropriate in the interest of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

Parsvnath Developers Ltd. Delhi

(V Mohan)
Company Secretary &
Compliance Officer

Parsvnath Developers Limited
CIN: L45201DL1990PLC040945
Corporate Office: [redacted]
& **Registered Office:** Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph 011-43050100, 43010500, Fax : 011-43050473
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