

July 30, 2016

National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001

**Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)**

Dear Sirs,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, it is hereby informed that India Rating & Research has upgrades the rating assigned to the long term loans of the Parsvnath Hotels Limited, a wholly owned subsidiary company to long term “IND B” from “IND D”.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited



(V. Mohan)  
Compliance Officer &  
Company Secretary

**Parsvnath Developers Limited**

**CIN:** L45201DL1990PLC040945

**Corporate Office:** 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

**Registered Office:** Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com