Parsvnath
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PDL/SEC./SE/2018-19/

September 29, 2018

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Subject: Summary of Proceedings of the 27th Annual General Meeting ("AGM") of the Members of Parsvnath Developers Limited ("the Company")

Pursuant to Regulation 30 read with Para A of Part A (13) of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the 27th AGM of the members of the Company was duly convened and held on Friday, September 28, 2018, at 3:30 p.m. at Sri Sathya Sai International Centre, Pragati Vihar, Lodhi Road, New Delhi- 110003.

Shri Pradeep Kumar Jain, Chairman of the Company, took the Chair.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman delivered his speech. The AGM notice convening the meeting was taken as read with the consent of the Members. Thereafter, the observations made by Independent Auditors and the Secretarial Auditors in their Reports were read out by the Company Secretary.

The Chairman informed the Members that the Company had provided remote e-voting facility, through Central Depository Services (India) Limited (CDSL), to its members. The members, who were present in the Meeting and had not cast their votes by remote e-voting, were provided with the facility to vote through ballot at the AGM Venue.

The following items of business, as set out in the Notice of AGM dated August 13, 2018, were transacted at the meeting:

Ordinary Business(s)

1. Consideration, approval and adoption of the Audited Financial Statements of the Company (both Standalone and Consolidated) for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.

2. Re-appointment of Mr. Sanjeev Kumar Jain (DIN: 00333881), as a Director of the Company, liable to retire by rotation.

Parsvnath Developers Ltd. Delhi

Parsvnath Developers Limited
CIN: L45201DL1990PLC040945
Corporate Office: [redacted]
& **Registered Office:** Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473
E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

Special Business(s)

3. Ratification of remuneration of M/s Chandra Wadhwa & Co., Cost Accountants, Cost Auditors of the Company for the Financial Year 2018-19.

4. Approval for making offer(s) or invitation(s) to subscribe to Secured/ Unsecured Redeemable Non-Convertible Debentures (NCDs) on private- placement basis, in one or more tranches, aggregating upto Rs. 750 Crores (Rupees Seven Hundred Fifty Crores Only).

5. Approval for disinvestment in Parsvnath Estate Developers Private Limited, Subsidiary Company.

6. Approval for disinvestment in Primetime Realtors Private Limited, Subsidiary Company.

Mr. Shashikant Tiwari (Membership No. ACS 28994), Partner of M/s Chandrasekaran Associates, Company Secretaries, present at the meeting, was appointed as the Scrutinizer to scrutinize the remote e-voting and ballot process in a fair and transparent manner.

Further, pursuant to Regulation 44(3) of the Listing Regulations, the details regarding the voting results shall be submitted, within 48 hours of the conclusion of the AGM, upon receipt of Scrutinizer's Report and shall also be placed on the website of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

Parsvnath Developers Ltd. Delhi

(V Mohan)
Company Secretary &
Compliance Officer