

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on March 31, 2019
Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

i)	CIN	L45201DL1990PLC040945
ii)	Registration Date	July 24, 1990
iii)	Name of the Company	Parsvnath Developers Limited
iv)	Category/Sub-category of the Company	Public Limited Company
v)	Address of the Registered office & contact details	Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032. Contact No.: 011-43010500, 43050100
vi)	Whether listed company (Yes/ No)	Yes
vii)	Name, Address & Contact details of Registrar & Transfer Agent, if any	Link Intime India Private Limited Address: Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058 Contact No.: 011-41410592/93/94, 011-49411000

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

S.No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1	Development, Construction and Marketing of Real Estate projects for Commercial and Residential use	681-Real estate activities with own or leased property	96.66%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	Parsvnath Landmark Developers Pvt. Ltd.	U45201DL2003PTC122489	Subsidiary	100	2(87)
2	Parsvnath Infra Ltd.	U45200DL2006PLC154061	Subsidiary	94.87	2(87)
3	Parsvnath Film City Ltd.	U92412DL2007PLC159853	Subsidiary	100	2(87)
4	Parsvnath Hotels Ltd.	U55204DL2007PLC170126	Subsidiary	100	2(87)



5*	PDL Assets Ltd.	U45400DL2007PLC170966	Subsidiary	100	2(87)
6	Parsvnath Telecom Pvt. Ltd.	U32204DL2007PTC169471	Subsidiary	100	2(87)
7	Parsvnath Developers Pte. Ltd. (Overseas Subsidiary – Singapore)	N.A.	Subsidiary	53.32	2(87)
8	Primetime Realtors Pvt. Ltd.	U70109DL2006PTC149614	Subsidiary	100	2(87)
9	Parsvnath Estate Developers Pvt. Ltd.	U45400DL2007PTC166218	Subsidiary	100	2(87)
10	Parsvnath Promoters and Developers Pvt. Ltd.	U45400DL2007PTC166189	Subsidiary	51	2(87)
11	Parsvnath HB Projects Pvt. Ltd.	U45200DL2008PTC175708	Subsidiary	51	2(87)
12	Parsvnath Hessa Developers Pvt. Ltd.	U45400DL2007PTC166177	Subsidiary	100	2(87)
13	Parsvnath Buildwell Pvt. Ltd.	U45400DL2008PTC178395	Subsidiary	99.83	2(87)
14	Parsvnath Realty Ventures Ltd.	U70101DL2008PLC176045	Subsidiary	100	2(87)
15	Vasavi PDL Ventures Pvt. Ltd.	U45309TG2016PTC112697	Subsidiary	51	2(87)
16	Farhad Realtors Pvt. Ltd.	U70200DL2008PTC175679	Subsidiary	100	2(87)
17	Parsvnath Rail Land Project Pvt. Ltd.*	U45203DL2011PTC227343	Subsidiary	28.30	2(87)
18	Jarul Promoters & Developers Pvt. Ltd.	U45400DL2007PTC166191	Subsidiary	100	2(87)
19	Suksma Builtech Pvt. Ltd.	U70109DL2008PTC177922	Subsidiary	100	2(87)
20	Parsvnath MIDC Pharma SEZ Pvt. Ltd. (Subsidiary of Parsvnath Infra Ltd.)	U24239MH2008PTC178174	Subsidiary (Step Down Subsidiary)	–	2(87)
21	Parsvnath Realcon Pvt. Ltd. (Subsidiary of Parsvnath Buildwell Pvt. Ltd.)	U70109DL2008PTC177916	Subsidiary (Step Down Subsidiary)	–	2(87)
22	Amazon India Ltd.	U01100DL1994PLC063704	Associate	48.31	2(6)
23	Homelife Real Estate Pvt. Ltd.	U70101CH2003PTC026160	Associate	50	2(6)
24	Vardaan Buildtech Pvt. Ltd.	U45201DL2005PTC138264	Associate	33.33	2(6)
25	Ratan Parsvnath Developers AOP	N.A.	Associate (Joint Venture)	50	2(6)

* Parsvnath Rail Land Project Pvt. Ltd. (PRLPPL) has become a Subsidiary of the Company since the Company is holding 85.10% voting rights in PRLPPL.



IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to Total Equity)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual/HUF	259,483,819	0	259,483,819	59.627	234,987,851	0	234,987,851	53.998	-5.629
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corporates	47,186,992	0	47,186,992	10.843	47,186,992	0	47,186,992	10.843	0
e) Bank/FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	306,670,811	0	306,670,811	70.470	282,174,843	0	282,174,843	64.841	-5.629
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	306,670,811	0	306,670,811	70.470	282,174,843	0	282,174,843	64.841	-5.629
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	383,812	0	383,812	0.088	1,941,817	0	1,941,817	0.446	0.358
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) Foreign Institutional Investors	26,110,220	0	26,110,220	6.000	16,613,215	0	16,613,215	3.818	-2.182
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	26,494,032	0	26,494,032	6.088	18,555,032	0	18,555,032	4.264	-1.824





(2) Non Institutions									
a) Bodies corporates									
i) Indian	58,965,995	0	58,965,995	13.550	86,007,631	0	86,007,631	19.764	6.214
ii) Overseas	22	0	22	0	22	0	22	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	28,154,861	43,869	28,198,730	6.480	30,321,017	40,216	30,361,233	6.977	0.497
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	9,251,468	0	9,251,468	2.126	11,726,259	0	11,726,259	2.695	0.569
c) Others -	5,600,110	2	5,600,112	1.287	6,356,148	2	6,356,150	1.461	0.174
Trusts	394	0	394	0.000	394	0	394	0.000	0.000
Govt. Nominees	20	0	20	0.000	20	0	20	0.000	0.000
Hindu Undivided Family	1,887,483	2	1,887,485	0.434	2,018,883	2	2,018,885	0.464	0.030
Non Resident Indians (Non Repat)	191,137	0	191,137	0.044	337,212	0	337,212	0.078	0.034
Non Resident Indians (Repat)	3,386,387	0	3,386,387	0.778	3,419,355	0	3,419,355	0.786	0.008
Clearing Member	134,689	0	134,689	0.031	577,393	0	577,393	0.133	0.102
NBFCs registered with RBI	0	0	0	0.000	2,891	0	2,891	0.001	0.001
SUB TOTAL (B)+(2):	101,972,456	43,871	102,016,327	23.442	134,411,077	40,218	134,451,295	30.895	7.453
Total Public Shareholding (B)= (B)(1)+(B)(2)	128,466,488	43,871	128,510,359	29.530	152,966,109	40,218	153,006,327	35.159	5.629
C. SHARES HELD BY CUSTODIAN FOR GDRs & ADRs									
	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	435,137,299	43,871	435,181,170	100	435,140,952	40,218	435,181,170	100	0

(ii) SHARE HOLDING OF PROMOTERS (INCLUDES PROMOTER GROUP ALSO)

Shareholder's Name	Shareholding at the beginning of the Year			Shareholding at the end of the Year			% change in shareholding during the year
	No. of shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	
Shri Pradeep Kumar Jain	117,156,162	26.921	23.916	103,112,436	23.694	18.575	-3.227
Smt Nutan Jain	44,911,886	10.320	4.861	42,159,644	9.688	5.078	-0.632
Pradeep Kumar Jain & Sons (HUF)	97,332,571	22.366	19.171	89,632,571	20.597	13.015	-1.769
Parasnath And Associates Pvt. Ltd.	47,186,992	10.843	10.843	47,186,992	10.843	10.843	0
Shri Sanjeev Kumar Jain	21,600	0.005	0	21,600	0.005	0	0
Late Shri Sheetal Prasad Jain	21,600	0.005	0	21,600	0.005	0	0
Ms. Neelam Jain	24,000	0.005	0	24,000	0.005	0	0
Dr. Rajeev Jain	16,000	0.004	0	16,000	0.004	0	0
TOTAL	306,670,811	70.470	58.791	282,174,843	64.841	47.511	-5.629

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY, IF THERE IS NO CHANGE)

At the beginning of the year		Pradeep Kumar Jain (AEPJ6194D)		117,156,162		26.92	
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc.)		(1,38,43,726)	April 2, 2018	Invocation of Pledged Shares		10,33,12,436	
		(50,000)	February 6, 2019	Invocation of Pledged Shares		10,32,62,436	
		(1,50,000)	February 8, 2019	Invocation of Pledged Shares		10,31,12,436	
At the end of the year						23.69	
At the end of the year						23.69	
At the beginning of the year		Nutan Jain (ACBPJ9940M)		4,49,11,886		10.32	
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc.)							
		(27,52,242)	April 2, 2018	Invocation of Pledged Shares		4,21,59,644	
						9.69	
At the end of the year						9.69	
At the end of the year						9.69	
At the beginning of the year		Pradeep Kumar Jain & Sons (HUF) (AAHP8013H)		97,332,571		22.37	
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus /sweat equity etc.)		(17,00,000)	August 16, 2018	Invocation of Pledged Shares		9,56,32,571	
		(35,00,000)	September 5, 2018	Invocation of Pledged Shares		9,21,32,571	
		(25,00,000)	October 17, 2018	Invocation of Pledged Shares		8,96,32,571	
At the end of the year						20.60	
At the end of the year						20.60	

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS AND PROMOTERS)

Name of the Shareholders*	Shareholding at the beginning of the year (April 1, 2018)**		Cumulative Shareholding at the end of the year (March 31, 2019)**	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
IL And FS Financial Services Limited	13,108,215	3.012	17,519,301	4.026
India Infoline Finance Limited	0	0.000	16,336,892	3.754
Fidelity Securities Fund - Fidelity Blue Chip Growth Fund	16,443,447	3.779	14,693,447	3.376
Anand Rathi Global Finance Limited	9,259,427	2.128	9,389,427	2.158
VLS Finance Limited	0	0.000	8,200,000	1.884
Arch Finance Limited	120,000	0.028	5,085,000	1.168
Ivory Consultants Private Limited	3,129,999	0.719	3,111,019	0.715
Satpal Khattar	3,000,000	0.689	3,000,000	0.689
Decent Financial Services Private Limited	2,372,000	0.545	2,372,000	0.545
Jaliyan Trading Private Limited	0	0.000	2,100,000	0.483

*The names of the shareholders are taken as on March 31, 2019. Since the shares of the Company are traded on a daily basis, the date wise increase / decrease in Shareholding is not indicated.
 ** Shareholding is consolidated based on Permanent Account Number (PAN) of the shareholder.



(v) SHAREHOLDING OF DIRECTORS & KMP

For each of the Directors & KMP	Name of Directors and KMPs alongwith their PAN*	Change in the number of Shares	Date wise increase/decrease in Share holding during the year	Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Shareholding at the beginning of the Year		Cumulative Share holding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	Shri Pradeep Kumar Jain (Director & KMP) - AEHPJ6194D				117,156,162	26.921		
Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)		(1,38,43,726)	April 2, 2018	Invocation of Pledged Shares			10,33,12,436	23.74
		(50,000)	February 6, 2019	Invocation of Pledged Shares			10,32,62,436	23.73
At the end of the year		(1,50,000)	February 8, 2019	Invocation of Pledged Shares			10,31,12,436	23.69
							10,31,12,436	23.69
At the beginning of the year	Shri Sanjeev Kumar Jain (Director & KMP)- AEHPJ6244G				21,600	0.005	21,600	0.005
Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)		0	N.A.	N.A.				
At the end of the year							21,600	0.005
At the beginning of the year	Dr. Rajeev Jain (Director & KMP)- AEDPJ4758B				16,000	0.004		
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)		0	N.A.	N.A.			16,000	0.004
At the end of the year							16,000	0.004
At the beginning of the year	Shri Ashok Kumar (Director)- ABFPK9610A				2,000	0.000		
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)		0	N.A.	N.A.			2,000	0.000
At the end of the year							2,000	0.000
At the beginning of the year	Shri V.Mohan(KMP)- AAJPM9761B				1,252	0.000		
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)		0	N.A.	N.A.			1,252	0.000
At the end of the year							1,252	0.000

* No other Director/KMP is holding any shares in the Company.



V Indebtedness

Details of Indebtedness of the Company including interest outstanding / accrued but not due for payment					(Rs. in Lakhs)
Sl. No.	Particulars	Secured loans excluding deposits	Unsecured loans	Total Indebtedness	
A	Indebtedness at the beginning of the financial year				
i)	Principal Amount	209,866.12	3,190.75		213,056.87
ii)	Interest due but not paid	6,677.46	-		6,677.46
iii)	Interest accrued but not due	9,339.94	634.13		9,974.07
	Total (i+ii+iii)	225,883.52	3,824.88		229,708.40
B	Change in Indebtedness during the financial year				
i)	Additions				
a)	Principal	93,480.25	37,975.00		131,455.25
b)	Interest	48,056.25	2,492.43		50,548.68
ii)	Reductions				
a)	Principal	127,416.65	32,540.75		159,957.40
b)	Interest	43,780.99	1,575.03		45,356.02
	Net Change				
	Principal	(33,936.40)	5,434.25		(28,502.15)
	Interest	4,275.26	917.40		5,192.66
C	Indebtedness at the end of the financial year				
i)	Principal Amount	175,929.72	8,625.00		184,554.72
ii)	Interest due but not paid	10,987.19	-		10,987.19
iii)	Interest accrued but not due	9,305.48	1,551.53		10,857.01
	Total (i+ii+iii)	196,222.39	10,176.53		206,398.92



VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager (in Rs.):

S.No.	Particulars of Remuneration	Name of the MD/WTD/Manager			Total amount
1	Gross salary	Shri Pradeep Kumar Jain	Shri Sanjeev Kumar Jain	Dr. Rajeev Jain	
		Chairman	Managing Director and CEO	Director (Marketing)	
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	: as % of profit	-	-	-	-
	: others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-	-	-	-

Note : The Company has not paid any Managerial Remuneration during the year.

B. Remuneration to other directors (in Rs.):

S.No.	Particulars of Remuneration	Name of the Directors				Total Amount (in Rs.)
1	Independent Directors	Shri Ashok Kumar	Dr. Pritam Singh	Ms. Deepa Gupta	Shri Mahendra Nath Verma	
	(a) Fee for attending board committee meetings	540,000	350,000	560,000	450,000	1,900,000
	(b) Commission	0	0	0	0	0
	(c) Others, please specify	0	0	0	0	0
	Total (1)	540,000	350,000	560,000	450,000	1,900,000



2	Other Non Executive Directors	N.A.			
	(a) Fee for attending board committee meetings	0	0	0	0
	(b) Commission	0	0	0	0
	(c) Others, please specify	0	0	0	0
	Total (2)	0	0	0	0
	Total (B)=(1+2)	540,000	350,000	560,000	1,900,000
	Total Managerial Remuneration (A+B)			450,000	1,900,000
	Overall Ceiling as per the Act				

Refer Note below

Note : The Non-Executive Independent Directors were being paid only sitting fee, for attending each meeting of the Board of Directors or Committees thereof. The sitting fee so paid by the Company for each meeting is within the limits prescribed under the Act.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD (in Rs.)

S. No.	Particulars of Remuneration	Key Managerial Personnel		
	Gross Salary	Shri.V.Mohan (Company Secretary)	Shri M.C.Jain (Group CFO)	Total(in Rs.)
1	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	4,264,884	4,916,452	9,181,336
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	32,400	39,600	72,000
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	as % of profit	0	0	0
	Others, specify	0	0	0
5	Others, please specify	0	0	0
	Total	4,297,284	4,956,052	9,253,336



PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority(RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

