

PDL/SEC./SE/2011-12/

October 10, 2011

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051

BSE Limited.  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai- 400 001

Delhi Stock Exchange Limited  
DSE House  
3/1, Asaf Ali Road  
New Delhi- 110002

Dear Sirs,

Scip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE); 470013 (DSE)

Subject: Clause 49 of the Listing Agreement- Quarterly Compliance Report

Pursuant to the provisions of Clause 49 of the Listing Agreement with the Stock Exchange, please find enclosed compliance report on Corporate Governance for the quarter ended September 30, 2011.

Please acknowledge the receipt.

Thanking You

Yours Faithfully  
For Parsvnath Developers Limited

  
(V. Mohan)  
Company Secretary

Encl.: As Above

**Quarterly Compliance Report on Corporate Governance**

**Name of the Company** : PARSVNATH DEVELOPERS LIMITED

**Quarter ended on** : 30.09.2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	<b>49(I)</b>		
(A) Composition of Board	49 (IA)	YES	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	Refer Note 1
(C) Other provisions as to Board and Committees	49 (IC)	YES	-
(D) Code of Conduct	49 (ID)	YES	Refer Note 2
<b>II. Audit Committee</b>	<b>49 (II)</b>		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	-
(B) Meeting of Audit Committee	49 (IIB)	YES	-
(C) Powers of Audit Committee	49 (IIC)	YES	-
(D) Role of Audit Committee	49 (IID)	YES	-
(E) Review of Information by Audit Committee	49 (IIE)	YES	-
<b>III. Subsidiary Companies</b>	<b>49 (III)</b>	YES	-
<b>IV. Disclosures</b>	<b>49 (IV)</b>		
(A) Basis of related party transactions	49 (IV A)	YES	-
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	Refer Note 2
(C) Board Disclosures-Risk Management	49 (IV C)	YES	-



Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110 001

Ph. : +91-11-43686600, +91-11-43684800 Fax: +91-11-23315400 E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

Regd. Office : Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032 Ph. : +91-11-43050100, +91-11-43010500 Fax: +91-11-43650473  
E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	Refer Note 2
(E) Remuneration of Directors	49 (IV E)	N.A.	Refer Note 2
(F) Management	49 (IV F)	N.A.	Refer Note 2
(G) Shareholders	49 (IV G)	YES	Refer Note 2
<b>V. CEO/CFO Certification</b>	<b>49 (V)</b>	N.A.	Refer Note 2
<b>VI. Report on Corporate Governance</b>	<b>49 (VI)</b>	YES	Refer Note 2
<b>VII. Compliance</b>	<b>49 (VII)</b>	N.A.	Refer Note 2

\* N.A. denotes Not Applicable for the quarter ended September 30, 2011.

#### Notes

1. The Non-executive Directors of the Company are being paid only sitting fees for attending the Meetings of Board of Directors of the Company/Committees thereof, within the limits prescribed under the Companies Act, 1956 and approved by the Board of Directors.
2. Relevant annual compliances and disclosures have been made in the Annual Report of the Company for the Financial Year ended March 31, 2011.

