

MINUTES OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF PARSVNATH DEVELOPERS LIMITED HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM") ON FRIDAY, THE 27th DAY OF JUNE, 2025 AT 12.30 HOURS. THE DEEMED VENUE WOULD BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PARSVNATH TOWER, NEAR SHAHDARA METRO STATION, SHAHDARA, DELHI - 110032

PANELISTS

(PRESENT THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS)

DIRECTORS

Mr. Pradeep Kumar Jain	:	Chairman
Mr. Sanjeev Kumar Jain	:	Managing Director & CEO
Dr. Rajeev Jain	:	Director (Marketing)
Mr. Subhash Chander Setia	:	Non-Executive Independent Director, Chairperson of Audit Committee, Chairperson of Stakeholders Relationship Committee, Chairperson of Risk Management Committee and Chairperson of Corporate Social Responsibility Committee
Dr. Rakshita Shharma	:	Non-Executive Independent Director, Chairperson of Nomination and remuneration committee
Mr. Ramesh Chand Gupta	:	Non-Executive Independent Director
Company Secretary		
Mr. Mandan Mishra	:	Company Secretary (Compliance Officer)
Chief Financial Officer		
Mr. Mukesh Chand Jain	:	Sr. Vice President (Corporate) and Group Chief Financial Officer

Invitees

Mohit Kumar Dixit, Representative of VKC & Associates	:	Practicing Company Secretary, Secretarial Auditor and the Scrutinizer
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Members

: 65 Members attended the Meeting through Video Conferencing/ Other Audio Visual Means, [including 1 Authorized Representative of a Corporate Member (one of the Promoters) holding 2,53,86,992 Shares]

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For Parsvnath Developers Ltd.

**CHAIRMAN'S
INITIAL**

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Company Secretary

WELCOME ADDRESS AND INTRODUCTION OF PANELISTS

Mr. Mandan Mishra, Company Secretary, welcomed the Members, Directors, CFO and Auditors of the Company and introduced the Directors and other Panelists who had joined the Meeting from their respective locations.

He informed that, the EGM of the Company had been conducted through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with the circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and the Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the EGM.

DOCUMENTS OPEN FOR INSPECTION

The relevant documents referred to in the Notice of EGM and Explanatory Statement including Register of Directors and Key Managerial Personnel and their shareholdings under Section 170 of the Companies Act, 2013 ("Act") and Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act were kept open for electronic inspection during the Meeting.

CHAIRMAN

Mr. Pradeep Kumar Jain, Chairman of the Board of Directors of the Company, presided over the Meeting.

QUORUM

As per the shareholders log-in data available, the requisite quorum being present, Mr. Pradeep Kumar Jain, Chairman of the Meeting, called the meeting to order. He informed that participation of members through VC / OAVM had been reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

PARTICIPATION IN THE MEETING THROUGH VC/OAVM AND E-VOTING

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Thereafter, the Company Secretary informed the members regarding participation in the meeting through VC/OAVM, about remote e-voting scheduled from 9.00 AM on Tuesday, June 24, 2025 to 5.00 PM on Thursday, June 26, 2025 and the option of e-

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Company Secretary

voting provided during the Meeting, through National Securities Depository Limited ("NSDL"), for which the cut-off date was fixed as Friday, June 20, 2025. He also informed the Members that the Board of Directors had appointed Mr. Ashok Tyagi, Senior Partner of VKC & Associates (Membership No. FCS 2968 and C.P. No. 7322), Practicing Company Secretary, as the Scrutinizer to scrutinize the remote e-voting and e-voting during EGM, in a fair and transparent manner.

TAKING UP OF BUSINESS AS PER THE NOTICE OF THE MEETING

As the Notice of the Meeting dated May 30, 2025 had already been circulated / made available on the Company's website and on the e-voting website of NSDL, the same was taken as read by the Chairman. Thereafter, he took up the business of the Meeting by giving a brief of each resolution forming part of the Notice. In respect of Item Nos. 2, 3 & 4 Mr. Subhash Chander Setia, being a non-interested Director, acted as the Chairman. The Speakers who had already registered for speaking at the EGM were given an opportunity to speak and their queries were answered/ clarified by the Chairman.

The electronic voting was activated by the moderator during the meeting, for the Members who could not cast their votes through remote e-voting.

The Chairman informed that the electronic voting option would be open for the next 15 minutes and thereafter, the Meeting would stand concluded. He authorized the Company Secretary to announce the results of the Meeting and place the same on the websites of the Company and the agency providing e-voting facility and to submit the same to the Stock Exchange.

The consolidated result of voting including remote e-voting and e-voting during EGM was declared on June 30, 2025, based on the consolidated report submitted by the Scrutinizer. All the resolutions, in respect of special businesses as mentioned below, were passed with requisite majority.

SPECIAL BUSINESS

1. APPOINTMENT OF Mr. RAMESH CHAND GUPTA (DIN: 01257134) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 and 160 read with schedule IV and Section 161(1) read with Companies (Appointment and

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Company Secretary

Qualification of Directors) Rules, 2014, and other applicable provisions, of the Companies Act, 2013, Regulation 16 and 25 read with other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, Mr. Ramesh Chand Gupta (DIN: 01257134) who was appointed as an Additional Director (Non-Executive-Independent) w.e.f. March 29, 2025 and who has submitted a declaration that he meets the criteria for independence as provided under the Act and the SEBI LODR, be and is hereby appointed as an Independent Director of the Company, to hold office for a first term of consecutive five years with effect from 29th March, 2025 to 28th March, 2030

RESOLVED FURTHER THAT any one of the Directors and Mr. Mandan Mishra, Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to give the intimation to all concerned authorities and to sign and submit the relevant e-forms with the Registrar of Companies, NCT of Delhi and Haryana and to do all such acts, deeds or things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT a practicing Company Secretary/ Chartered Accountant/ Cost Accountant (in whole-time practice) be engaged to certify the aforesaid form DIR-12 for filing with the Registrar of Companies, NCT of Delhi & Haryana."

The result of e-voting (remote e-voting and e-voting during EGM), as per the report received from the scrutinizer, is as under for the above resolution:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-voting	271	217914087	219	217857708	99.98	52	56379	0.02

* There were no invalid votes.

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The above resolution was passed with the requisite majority as an Ordinary Resolution.

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Company Secretary

2. APPROVAL OF REMUNERATION OF Mr. PRADEEP KUMAR JAIN AS A WHOLE TIME DIRECTOR DESIGNATED AS 'CHAIRMAN' OF THE COMPANY.

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 200, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the applicable Rules made thereunder read with Schedule V of the Companies Act, 2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules and provisions of the Companies Act, 2013 including any statutory modifications(s) or re-enactment(s) thereof for the time being in force, if any, subject to due compliance with applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time and such other provisions as may be applicable and subject to other approvals and permissions, as may be required and as per the provisions of Articles of Association and Nomination and Remuneration Policy of the Company, based on the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors of the Company, approval of the members be and is hereby accorded for payment of remuneration to Mr. Pradeep Kumar Jain, Whole time Director, designated as 'Chairman' of the Company, with effect from April 1, 2025 till his balance tenure upto March 31, 2027, on the following terms & conditions:

A.	<u>REMUNERATION</u> Salary, perquisites & allowances	Not exceeding Rs. 60,00,000/- (Rupees Sixty Lakhs only) per annum inclusive of all perquisites and allowances.
B.	Sitting Fee	No sitting fess shall be payable for attending the meetings of the Board of Directors or any Committee thereof
C.	Others	Gratuity at the end of the tenure shall be as per Company rules.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to take all such actions as may be necessary to give effect to the above resolution, including filing of necessary statutory forms, as per the provisions of Companies Act, 2013, and to all such acts, deeds and things in this regard."

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INITIAL**

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For Parsvnath Developers Ltd.

[Signature]
Company Secretary

The result of e-voting (remote e-voting and e-voting during EGM), as per the report received from the scrutinizer, is as under for the above resolution:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	Voters	No. of Votes	Voters	Voters	Voting %
E-voting	267	180209054	211	180151200	99.97	56	57854	0.03

* There were no invalid votes.

The above resolution was passed with the requisite majority as a Special Resolution.

3. APPROVAL OF REMUNERATION OF Mr. SANJEEV KUMAR JAIN AS A WHOLE TIME DIRECTOR DESIGNATED AS 'MANAGING DIRECTOR AND CEO' OF THE COMPANY.

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 200, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the applicable Rules made thereunder read with Schedule V of the Companies Act, 2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules and provisions of the Companies Act, 2013 including any statutory modifications(s) or re-enactment(s) thereof for the time being in force, if any, subject to due compliance with applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time and such other provisions as may be applicable and subject to other approvals and permissions, as may be required and as per the provisions of Articles of Association and Nomination and Remuneration Policy of the Company, based on the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors of the Company, approval of the members be and is hereby accorded for payment of remuneration to **Mr. Sanjeev Kumar Jain**, Whole time Director, designated as 'Managing Director and CEO' of the Company, with effect from April 1, 2025 till his balance tenure upto March 31, 2027, on the following terms & conditions

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Company Secretary

A.	REMUNERATION Salary, perquisites & allowances	Not exceeding Rs. 48,00,000/- (Rupees Forty Eight Lakhs only) per annum inclusive of all perquisites and allowances.
B.	Sitting Fee	No sitting fess shall be payable for attending the meetings of the Board of Directors or any Committee thereof
C.	Others	Gratuity at the end of the tenure shall be as per Company rules.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to take all such actions as may be necessary to give effect to the above resolution, including filing of necessary statutory forms, as per the provisions of Companies Act, 2013, and to all such acts, deeds and things in this regard."

The result of e-voting (remote e-voting and e-voting during EGM), as per the report received from the scrutinizer, is as under for the above resolution:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	Voters	No. of Votes	Voters	Voters	Voting %
E-voting	269	217892137	213	217834283	99.98	56	57854	0.02

* There were no invalid votes.

The above resolution was passed with the requisite majority as a Special Resolution.

4. APPROVAL OF REMUNERATION OF Mr. RAJEEV JAIN AS A WHOLE TIME DIRECTOR DESIGNATED AS 'DIRECTOR (MARKETING)' OF THE COMPANY.

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 200, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the applicable Rules made thereunder read with Schedule V of the Companies Act,

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For Parsvnath Developers Ltd.

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Company Secretary

2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules and provisions of the Companies Act, 2013 including any statutory modifications(s) or re-enactment(s) thereof for the time being in force, if any, subject to due compliance with applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time and such other provisions as may be applicable and subject to other approvals and permissions, as may be required and as per the provisions of Articles of Association and Nomination and Remuneration Policy of the Company, based on the recommendation of the Nomination and Remuneration Committee and approval of Board of Directors of the Company, approval of the members be and is hereby accorded for payment of remuneration to **Mr. Rajeev Jain**, Whole time Director, designated as 'Director (Marketing)' of the Company, with effect from April 1, 2025 till his balance tenure upto March 31, 2027, on the following terms & conditions:

A.	REMUNERATION Salary, perquisites & allowances	Not exceeding Rs. 36,00,000/- (Rupees Thirty Six Lakhs only) per annum inclusive of all perquisites and allowances.
B.	Sitting Fee	No sitting fess shall be payable for attending the meetings of the Board of Directors or any Committee thereof
C.	Others	Gratuity at the end of the tenure shall be as per Company rules.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to take all such actions as may be necessary to give effect to the above resolution, including filing of necessary statutory forms, as per the provisions of Companies Act, 2013, and to all such acts, deeds and things in this regard."

The result of e-voting (remote e-voting and e-voting during EGM), as per the report received from the scrutinizer, is as under for the above resolution:

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Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	Voters	No. of Votes	Voters	Voters	No. of Votes
E-voting	270	217898237	214	217840383	99.98	56	57854	0.02

* There were no invalid votes.

The above resolution was passed with the requisite majority as a Special Resolution.

VOTE OF THANKS

The Company Secretary offered vote of thanks to the Chair and meeting concluded at 13.30 Hours after completion of e-voting.

<p>Date of entry in minutes book : July 05, 2025</p>	<p style="text-align: center;">  Pradeep Kumar Jain (CHAIRMAN) </p> <p>Date : July 05, 2025 Place : Delhi</p>
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For Parsvnath Developers Ltd.


Company Secretary

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