

PARSVNATH LANDMARK DEVELOPERS PRIVATE LIMITED

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032

CIN:U45201DL2003PTC122489

Unaudited Balance sheet as at September 30, 2019

(Rs. in lakhs)

Particulars	As at	As at
	30.09.2019	31.03.2019
	Unaudited	Audited
Assets		
Non-current assets		
i. Property, plant and equipment	41.92	12.42
ii. Financial assets		
a. Other financial assets	3,959.50	3,959.50
iii. Deferred tax assets (net)	7,041.09	7,980.30
iv. Other non-current assets	7.03	5.57
Total non-current assets	11,049.53	11,957.78
Current assets		
i. Inventories	60,865.88	59,653.89
ii. Financial assets		
a. Trade receivables	42.75	804.67
a. Cash and cash equivalents	280.57	45.72
a. Other financial assets	8.84	4.42
iii. Current tax assets (net)	59.94	59.45
iv. Other current assets	1,387.27	1,219.54
Total current assets	62,645.25	61,787.69
Total assets	73,694.76	73,745.47
Equity and Liabilities		
Equity		
i. Equity share capital	328.21	328.21
ii. Other equity	-11,535.34	-9,270.55
Total Equity	-11,207.13	-8,942.34
Liabilities		
Non-current liabilities		
i. Financial liabilities		
a. Borrowings	22,351.91	21,879.53
Total non-current liabilities	22,351.91	21,879.53
Current liabilities		
i. Financial liabilities		
a. Trade Payables	1,071.08	1,233.40
b. Other financial liabilities	9,896.19	7,690.32
ii. Provisions	5.66	0.36
iii. Other current liabilities	51,577.04	51,884.20
Total current liabilities	62,549.97	60,808.28
Total liabilities	84,901.88	82,687.81
Total equity and liabilities	73,694.76	73,745.47

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Statement of Unaudited Financial Results for the Half-Year ended September 30, 2019

(Rs. in lakhs, except per share data)

S. No.	Particulars	Half-year ended		Year ended
		30-09-2019	30-09-2018	31.03.2019
		Unaudited	Unaudited	Audited
1	Income			
	a. Revenue from operations	20.49	13.99	14.70
	b. Other income	33.35	27.36	108.17
	Total income	53.85	41.35	122.87
2	Expenses			
	a. Cost of materials consumed	158.61	27.84	124.02
	b. Contract cost, labour and other charges	132.02	23.61	124.87
	c. Purchase of stock-in-trade	(144.66)	-	(239.53)
	d. Changes in inventories of work-in-progress	(215.14)	(80.42)	(36.04)
	e. Employee benefit expense	32.68	2.88	5.75
	f. Finance costs	1,198.72	1,064.09	2,124.34
	g. Depreciation and amortisation expense	3.35	3.27	6.49
	h. Other expenses	213.86	112.11	329.63
	Total expenses	1,379.43	1,153.38	2,439.53
3	Profit/(loss) before tax (1-2)	(1,325.58)	(1,112.03)	(2,316.66)
4	Tax expense			
	Tax adjustment for earlier years	-	-	-
	Deferred tax charge/(credit)	939.21	(288.65)	(601.78)
	Total tax expense/(benefit)	939.21	(288.65)	(601.78)
5	Profit/(loss) for the period/year (3-4)	(2,264.79)	(823.38)	(1,714.88)
6	Other comprehensive income	-	-	-
7	Total comprehensive income / (loss) for the year (5+6)	(2,264.79)	(823.38)	(1,714.88)
8	Earnings per equity share (Face value of Rs. 10 each)			
	a. Basic (in Rs.)	(69.01)	(25.09)	(52.25)
	b. Diluted (in Rs.)	(69.01)	(25.09)	(52.25)
9	Paid up equity share capital, Equity share of Rs. 10 each	328.21	328.21	328.21
10	Other equity as per balance sheet of previous accounting year			(9,270.55)
11	Debenture Redemption Reserve (See note: 8)	5,000.00	5000.00	5,000.00
12	Net Worth	(11,207.15)	(7045.06)	(8,942.34)
13	Asset Cover Ratio (See note: 8)	0.50	0.67	0.59
14	Debt equity ratio (See note: 8)	(1.35)	(1.73)	(1.57)
15	Debt service coverage ratio (See note: 8)	N/A	N/A	N/A
16	Interest service coverage ratio (See note: 8)	N/A	N/A	N/A



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 14, 2019 .Figures for the half year ended September 30, 2019 have been taken as unaudited.
- 2 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (" Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 CRISIL Ltd has downgraded the rating for non-convertible debentures to 'CRISIL D' from 'CRISIL B+/Stable', vide its Rating Rationale dated December 11, 2018.
- 4 The Company has not received any complaint from the investor during the half year ended September 30, 2019 and there was no complaint pending at the beginning of the year.
- 5 The details of Non-convertible Debentures are as follows:

Particulars	Previous due date 1 April, 2019 to 30 September, 2019			Next due date 1 October, 2019 to 31 March, 2020		
	Date	Principal	Interest	Date	Principal	Interest
Non-convertible Debentures	-	-	-	13-Apr-20	20,000	1,604.38

Note:

The information disclosed are based on the revised term of the repayment.

- 6 Debenture Redemption Reserve has not been created in the current year due to net losses during the current year.
- 7 Figures for the previous year/period have been regrouped for the purpose of comparison.
- 8 Formula used:
 Earnings per share = Net Profit / No of shares
 Net worth = Share capital + Reserves and surplus
 Debt service coverage ratio = Earnings before interest and tax / (interest expense + Principal repayments made during the period for long term Loans)
 Interest service coverage ratio = Earnings before interest and tax / Interest expenses
 Debt equity ratio = Total debt / Equity (excluding debenture redemption reserve)
 Asset cover = {(Assets - Intangible assets) - (Current liability - Short term debt - Current maturities of long term debt)} / Total debt



For and on behalf of the Board of Directors of
 Parsvnath Landmark Developers Private Limited



Atul Jain
 Atul Jain
 Director
 DIN: 00102555

Place: Delhi
 Dated: 14.11.2019