

PARSVNATH LANDMARK DEVELOPERS PRIVATE LIMITED

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001
CIN:U45201DL2003PTC122489

Statement of Profit and Loss for the Half-Year and the Year ended March 31, 2018

(Amount Rs. in lakhs)

Sl. No.	Particulars	6 months ended		Year ended	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Audited	Audited
1. Income					
a. Revenue from operations	86.58	460.11	366.08	1,526.15	
b. Other Income	158.32	1.43	173.24	27.45	
Total Income	244.90	461.54	539.32	1,553.60	
2. Expenses					
a. Cost of materials consumed	27.92	84.91	145.53	364.55	
b. Contract cost, labour and other charges	232.67	114.89	272.24	261.27	
c. Purchase of stock-in-trade	(841.02)	5,785.50	(841.02)	5,785.50	
d. Changes in inventories of work-in-progress	2,550.12	(6,026.23)	2,301.84	(5,907.38)	
e. Employee benefit expense	4.16	5.67	10.37	10.55	
f. Finance costs	48.42	1,845.15	2,111.70	1,457.42	
g. Depreciation and amortisation expense	2.98	3.99	6.49	6.15	
h. Other expenses	230.93	91.12	359.27	281.17	
Total expenses	2,256.18	1,905.00	4,366.42	2,259.23	
3 Profit/(loss) before exceptional items and tax (1-2)	(2,011.28)	(1,443.46)	(3,827.10)	(705.63)	
4 Tax expense/(benefit):					
Tax adjustment for earlier years	16.18	-	16.18	4.85	
Deferred tax charge/(credit)	(335.83)	(465.08)	(896.84)	(87.03)	
Total tax expense/(benefit)	(319.65)	(465.08)	(880.66)	(82.18)	
5 Profit/(loss) for the year (3-4)	(1,691.63)	(978.38)	(2,946.44)	(623.45)	
6 Other comprehensive income	-	-	-	-	
7 Total comprehensive income for the year (5+6)	(1,691.63)	(978.38)	(2,946.44)	(623.45)	
8 Earnings per equity share					
a. Basic (in Rs.)	(51.54)	(29.81)	(89.77)	(19.00)	
b. Diluted (in Rs.)	(51.54)	(29.81)	(89.77)	(19.00)	
9 Debenture redemption reserve	5,000.00	5,000.00	5,000.00	5,000.00	
10 Asset Cover Ratio	1.31	1.54	1.31	1.54	
11 Debt equity ratio	4.84	2.77	4.84	2.77	
12 Debt service coverage ratio	-	0.22	-	0.52	
13 Interest service coverage ratio	-	0.22	-	0.51	

Notes to the Audited Financial Results for the year ended 31 March, 2018

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 28th May 2018 and have been audited by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.



(Signature)

PARSVNATH LANDMARK DEVELOPERS PRIVATE LIMITED

Notes to the Audited Financial Results for the year ended 31 March, 2018

3 The balance sheet is as below:

(Amount Rs. in lakhs)

Particulars	As at	As at
	31.03.2018	31.03.2017
	Audited	Audited
Assets		
Non-current assets		
i. Property, plant and equipment	18.91	18.25
ii. Financial assets		
a. Other financial assets	3,959.50	3,000.00
iii. Deferred tax assets (net)	1,558.44	661.60
iv. Other non-current assets	5.24	-
Total non-current assets	5,542.09	3,679.85
Current assets		
i. Inventories	17,279.49	17,649.99
ii. Financial assets		
a. Trade receivables	3,048.21	2,758.66
a. Cash and cash equivalents	38.55	6.40
a. Other financial assets	4.42	4.42
iii. Current tax assets (net)	54.45	65.42
iv. Other current assets	10,703.98	11,564.56
Total current assets	31,129.10	32,049.45
Total assets	36,671.19	35,729.30
Equity and Liabilities		
Equity		
i. Equity share capital	328.21	328.21
ii. Convertible non-participating preference share capital	-	-
iii. Other equity	9,008.76	11,955.21
Total Equity	9,336.97	12,283.42
Liabilities		
Non-current liabilities		
i. Financial liabilities		
a. Borrowings	20,999.43	20,177.98
Total non-current liabilities	20,999.43	20,177.98
Current liabilities		
i. Financial liabilities		
a. Trade Payables	1,191.68	1,128.03
b. Other financial liabilities	4,838.91	1,939.12
ii. Provisions	0.36	0.58
iii. Other current liabilities	303.84	200.17
Total current liabilities	6,334.79	3,267.90
Total liabilities	27,334.22	23,445.88
Total equity and liabilities	36,671.19	35,729.30



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Parsvnath Landmark Developers Private Limited

Notes to the Audited Financial Results for the half year and year ended 31 March, 2018

4. The above financial results have been reviewed and approved by the Board of Directors in its meetings held on 28th May 2018 and have been audited by the Statutory Auditors of the Company in line with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Figures for the half year ended 31 March 2018 and 31 March 2017 have been taken as unaudited.
5. The financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
6. The interest amount of Rs. 16.00 lakhs on Non- Convertible Debenture was payable on 13th March, 2018 and was paid on the said date. The next date for payment of interest amounting to Rs. 12.00 lakhs is 13th April, 2018.
7. CRISIL Ltd has downgraded the rating for non-convertible debentures to 'CRISIL B+/Stable' from 'CRISIL BB-/Negative', vide its Rating Rationale dated April 18, 2018.
8. The Company has not received any complaint from the investor during the year ended March 31, 2018 and there was no complaint pending at the beginning of the year.
9. As required under Regulation 52(7) of the Listing Regulations, the proceeds of the issuance of debt securities were utilized as per the objects stated in the offer document.
10. Debenture Redemption Reserve has not been created in the current year due to net losses during the current year.
11. Formula used:
Earnings per share = Net Profit / No of shares
Net worth = Share capital + Reserves and surplus
Debt service coverage ratio = $\frac{\text{Earnings before interest and tax}}{\text{(interest expense + Principal repayments made during the period for long term Loans)}}$
Interest service coverage ratio = $\frac{\text{Earnings before interest and tax}}{\text{Interest expenses}}$
Debt equity ratio = $\frac{\text{Total debt}}{\text{Equity (excluding debenture redemption reserve)}}$
Asset cover = $\frac{\{(\text{Assets - Intangible assets}) - (\text{Current liability - Short term debt - Current maturities of long term debt})\}}{\text{Total debt}}$
12. Figures for the previous half year/period have been regrouped for the purpose of comparison.

For and on behalf of the Board of Directors of
Parsvnath Landmark Developers Private Limited



A handwritten signature in blue ink, appearing to read 'Yogesh Jain', written over a blue line.

Yogesh Jain
Director

DIN: 00088662

Place: Delhi

Dated: May 28, 2018