

Balance Sheet as at 31 March, 2020

Particulars	(Rs. in lakhs)	
	As at 31.03.2020 Audited	As at 31.03.2019 Audited
Assets		
Non-current assets		
i. Property, plant and equipment	39.98	12.42
ii. Financial assets		
a. Other financial assets	3,959.50	3,959.50
iii. Deferred tax assets (net)	7,329.99	7,980.30
iv. Other non-current assets	5.57	5.57
Total non-current assets	11,335.04	11,957.79
Current assets		
i. Inventories	61,738.41	59,653.89
ii. Financial assets		
a. Trade receivables	50.27	804.67
a. Cash and cash equivalents	42.84	45.72
a. Other financial assets	8.84	4.42
iii. Current tax assets (net)	66.41	59.45
iv. Other current assets	1,287.09	1,219.54
Total current assets	63,193.86	61,787.69
Total assets	74,528.90	73,745.48
Equity and Liabilities		
Equity		
i. Equity share capital	328.21	328.21
ii. Other equity	(12,560.78)	(9,270.55)
Total Equity	(12,232.57)	(8,942.34)
Liabilities		
Non-current liabilities		
i. Financial liabilities		
a. Borrowings	-	21,879.53
Total non-current liabilities	-	21,879.53
Current liabilities		
i. Financial liabilities		
a. Trade Payables	1,191.58	1,233.40
b. Other financial liabilities	32,646.44	7,690.32
ii. Provisions	7.32	0.36
iii. Other current liabilities	52,916.13	51,884.20
Total current liabilities	86,761.47	60,808.28
Total liabilities	86,761.47	82,687.81
Total equity and liabilities	74,528.90	73,745.48



PARSVNATH LANDMARK DEVELOPERS PRIVATE LIMITED

Regd. Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032
CIN:U45201DL2003PTC122489

Statement of Profit and Loss for the Half-Year and the year ended March 31, 2020
(Rs. in lakhs, except per share data)

S. No.	Particulars	6 months ended		Year ended	Year ended
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited
		(See note 1)			
1	Income				
a.	Revenue from operations	14.02	0.71	34.51	14.70
b.	Other income	44.73	80.81	78.08	108.17
	Total income	58.75	81.52	112.59	122.87
2	Expenses				
a.	Cost of materials consumed	267.90	96.18	426.51	124.02
b.	Contract cost, labour and other charges	318.31	101.26	450.33	124.87
c.	Purchase of stock-in-trade	(537.02)	(239.53)	(681.68)	(239.53)
d.	Changes in inventories of work-in-progress	(123.21)	44.38	(338.35)	(36.04)
e.	Employee benefit expense	35.44	2.87	68.12	5.75
f.	Finance costs	818.74	1,060.25	2,017.46	2,124.34
g.	Depreciation and amortisation expense	4.09	3.22	7.44	6.49
h.	Other expenses	588.83	217.52	802.69	329.63
	Total expenses	1,373.08	1,286.15	2,752.52	2,439.53
3	Profit/(loss) before tax (1-2)	(1,314.33)	(1,204.63)	(2,639.93)	(2,316.66)
4	Tax expense				
	Tax adjustment for earlier years	-	-	-	-
	Deferred tax charge/(credit)	(288.90)	(313.13)	650.30	(601.78)
	Total tax expense/(benefit)	(288.90)	(313.13)	650.30	(601.78)
5	Profit/(loss) for the period/year (3-4)	(1,025.43)	(891.50)	(3,290.23)	(1,714.88)
6	Other comprehensive income	-	-	-	-
7	Total comprehensive income / (loss) for the year (5+6)	(1,025.43)	(891.50)	(3,290.23)	(1,714.88)
8	Earnings per equity share (Face value of Rs. 10 each)				
a.	Basic (in Rs.)	(31.24)	(27.16)	(100.25)	(52.25)
b.	Diluted (in Rs.)	(31.24)	(27.16)	(100.25)	(52.25)
9	Paid up equity share capital, Equity share of Rs. 10 each	328.21	328.21	328.21	328.21
10	Other equity	(12,560.78)	(9,270.55)	(12,560.78)	(9,270.55)
11	Debenture Redemption Reserve (See note 7)	5,000.00	5,000.00	5,000.00	5,000.00
12	Net Worth	(12,232.57)	(8,942.34)	(12,232.57)	(8,942.34)
13	Asset Cover Ratio (See note 9)	0.45	0.59	0.45	0.59
14	Debt equity ratio (See note 9)	(1.28)	(1.57)	(1.28)	(1.57)
15	Debt service coverage ratio (See note 9) (Since earnings before interest and tax is Negative)	N/A	N/A	N/A	N/A
16	Interest service coverage ratio (See note 9) (Since earnings before interest and tax is Negative)	N/A	N/A	N/A	N/A



Notes:

- 1 The above financial results have been reviewed and approved by the Board of Directors in the meeting held on 17 July, 2020 and have been audited by Statutory Auditors of the Company.
- 2 The figures of the half year ended 31 March, 2020 and 31 March, 2019 are the balancing figures between audited figures in respect of full financial year and unaudited figures in respect of first half of financial year.
- 3 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 CRISIL Ltd has reaffirmed its rating on non-convertible debentures of the Company at 'CRISIL D' vide its Rating Rationale dated December 27, 2019.
- 5 The Company has not received any complaint from the investor during the year ended 31 March, 2020 and there was no complaint pending at the beginning of the year.
- 6 The details of Non-convertible Debentures are as follows:

Particulars	Previous due date 1 October, 2019 to 31 March, 2020			Next due date 1 April, 2020 to 30 September, 2020		
	Date	Principal	Interest	Date	Principal	Interest*
Non-convertible Debentures	-	-	-	30-Sep-20	20,000.00	14,445.82

The Company has already requested and the lender is considering the reschedulement.

* Interest included redemption premium

Note: The information disclosed are based on the revised term of the repayment.

- 7 Debenture Redemption Reserve has not been created in the current year due to net losses during the current year.
- 8 Figures for the previous year/period have been regrouped for the purpose of comparison.
- 9 Formula used:
 Earnings per share = Net Profit / No of shares
 Net worth = Share capital + Reserves and surplus
 Debt service coverage ratio = $\frac{\text{Earnings before interest and tax}}{\text{(interest expense + Principal repayments made during the period for long term Loans)}}$
 Interest service coverage ratio = $\frac{\text{Earnings before interest and tax}}{\text{Interest expenses}}$
 Debt equity ratio = $\frac{\text{Total debt}}{\text{Equity (excluding debenture redemption reserve)}}$
 Asset cover = $\frac{\{(\text{Assets} - \text{Intangible assets}) - (\text{Current liability} - \text{Short term debt} - \text{Current maturities of long term debt})\}}{\text{Total debt}}$

Place: Delhi
 Dated: 17 July, 2020



For and on behalf of the Board of Directors of
Parsvnath Landmark Developers Private Limited

[Signature]
Surya Mani Pandey
 Director
 DIN: 08250346

